

RVNL/SECY/STEX/2023

17.01.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Rail Vikas Nigam Limited emerges as the Lowest Bidder (L1) for –

1. Supply, Erection, Testing and Commissioning of Power Supply Receiving & Distribution System, 750 V DC Third Rail Traction Electrification and Scada System **for Surat Metro Rail Project Phase-I.**
2. Supply, Erection, Testing and Commissioning of Power Supply Receiving & Distribution System, 750 V DC Third Rail Traction Electrification and Scada System **for Ahmedabad Metro Rail Project Phase-II.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that "Rail Vikas Nigam Limited (RVNL) has emerged as the Lowest Bidder (L1) for the following work –

1. **Supply, Erection, Testing and Commissioning of Power Supply Receiving & Distribution System, 750 V DC Third Rail Traction Electrification and Scada System for Surat Metro Rail Project Phase-I. (Cost Rs. 673.8 Crores)**
2. **Supply, Erection, Testing and Commissioning of Power Supply Receiving & Distribution System, 750 V DC Third Rail Traction Electrification and Scada System for Ahmedabad Metro Rail Project Phase-II. (Cost Rs. 384.3 Crores.)**

In above referred tenders, RVNL had participated in consortium with M/s SIEMENS India Limited. M/s Siemens is the lead partner with 65% share and RVNL is having 35% share.

Letter of Award is yet to be issued by Gujarat Metro Rail Corporation Limited

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached at **Annexure A.**

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Gujarat Metro Rail Corporation Limited
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Consortium of Siemens Limited and Rail Vikas Nigam Limited M/s Siemens Limited, having its registered office at Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030, Maharashtra, India is Lead Member with 65% share in consortium
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	“Supply, Erection, Testing and Commissioning of Power Supply Receiving & Distribution System, 750V DC Third Rail Traction Electrification and SCADA System for Surat Metro Rail Project Phase-I”.
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	19 Months
g.	Broad consideration or size of the order(s)/contract(s);	The project cost is Rs. 673.80 Crore
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

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Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Gujarat Metro Rail Corporation Limited
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Consortium of Siemens Limited and Rail Vikas Nigam Limited M/s Siemens Limited, having its registered office at Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030, Maharashtra, India is Lead Member with 65% share in consortium
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	“Supply, Erection, Testing and Commissioning of Power Supply Receiving & Distribution System, 750V DC Third Rail Traction Electrification and SCADA System for Ahmedabad Metro Rail Project Phase-II”.
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	19 Months
g.	Broad consideration or size of the order(s)/contract(s);	The project cost is Rs. 384.30 Crore
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

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