

EVANS ELECTRIC LIMITED
(CIN: L74999MH1951PLC008715)

Regd. Office: 403,ORCHARD MALL,3RD FLOOR, ROYAL PALMS ESTATE ,AAREY MILK COLONY,GOREGAON E, MUMBAI MH 400063

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE YEAR AND HALF YEAR ENDED 30th September,2021

(Rupees in Lakhs Except EPS)

| Sl. No. | Particulars | Half Year Ended | | | Year Ended | |
|---------|---|-----------------|---------------|---------------|---------------|---------------|
| | | 30.09.2021 | 31.03.2021 | 30.09.2020 | 31.03.2021 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Income from operation | | | | | |
| | a) Net Sales / Income from Operations | 330.54 | 484.95 | 383.67 | 868.62 | 728.14 |
| | b) Other Operating Income | 0.00 | 84.51 | 0.00 | 84.51 | 0.00 |
| | Total Income from operations (a+b) (net) : | 330.54 | 569.46 | 383.67 | 953.13 | 728.14 |
| 2 | Expenditure : | | | | | |
| | a) Decrease/(Increase) in Stock in Trade | -57.68 | 41.43 | -30.77 | 10.66 | -10.18 |
| | b) Cost of Purchase | 150.18 | 128.04 | 202.77 | 330.80 | 102.15 |
| | c) Employee Benefits Expenses | 106.87 | 87.65 | 135.81 | 223.46 | 227.18 |
| | d) Depreciation and Amortisation Expenses | 8.69 | 17.11 | 6.12 | 23.23 | 33.43 |
| | e) Finance Costs | 3.33 | 5.72 | 6.56 | 12.28 | 6.28 |
| | f) Other Expenses | 76.39 | 144.98 | 146.85 | 291.83 | 252.19 |
| | Total Expenditure : | 287.78 | 424.91 | 467.33 | 892.26 | 611.07 |
| 3 | Profit / (Loss) from Operations before Other income and Exceptional items (1 - 2) | 42.76 | 144.55 | -83.66 | 60.87 | 117.07 |
| 4 | Other Income | 6.58 | 12.41 | 11.69 | 24.10 | 32.40 |
| 5 | Profit / (Loss) from ordinary activities after Other income but before Exceptional items (3-4) | 49.34 | 156.96 | -71.97 | 84.97 | 149.47 |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit (+)/ Loss(-) from Ordinary Activities before tax (5-6) | 49.34 | 156.96 | -71.97 | 84.97 | 149.47 |
| 8 | Tax Expense | 11.67 | 45.67 | -18.64 | 27.03 | 46.10 |
| 9 | Profit (+)/ Loss(-) from Ordinary Activities after Tax (7-8) | 37.67 | 111.29 | -53.33 | 57.94 | 103.37 |
| 10 | Extraordinary Items (Net of Taxes) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit (+)/ Loss(-) for the period (9-10) | 37.67 | 111.29 | -53.33 | 57.94 | 103.37 |
| 12 | Paid-up Equity Share Capital (Face Value of Rs.10 per share) | 137.20 | 137.20 | 137.20 | 137.20 | 137.20 |
| | Face value per share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 925.69 | 719.06 |
| 14 | Earnings per Share (EPS) (not annualised) | | | | | |
| | - Basic EPS (Rs.) | 2.75 | 8.11 | -3.89 | 4.22 | 7.53 |
| | - Diluted EPS (Rs.) | 2.75 | 8.11 | -3.89 | 4.22 | 7.53 |

Notes :

- (1) The above results have been reviewed by Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 12/11/2021
- (2) Segment Reporting as defined in Accounting Standard 17 prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 is not applicable as the company operates in only one segment.
- (3) In view of the unprecedented COVID-19 pandemic, the management has made an assessment of its position as at the Balance Sheet date. In assessing, the company has taken into consideration external and internal information upto the date of approval of these financial results. The company has assessed its liquidity, assets, capital and financial resources, profitability, internal financial reporting and has concluded that there has been no material impact to its financial position or its operations.
- (4) As the company is listed on SME platform of BSE, it has been exempted from IND -AS applicability as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- (5) Figures of half year ended 31st March 2021 are the balancing figures between audited figures of full year ended 31st March 2021 and unaudited year to date figures upto half year ended 30th September 2020.
- (6) Previous periods/Year's figures have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current periods.
- (7) Income Tax Provisions and Provision for deferred tax are made as per Income Tax act, 1961.

For Evans Electric Limited

Nelson Fernandes
Managing Director
DIN:00985281

Place: Mumbai
Date: 12/11/2021

| (8) Statement of Assets and Liabilities | | Amount Rs. In Lakhs | |
|---|---|---------------------|-----------------|
| Sl. No. | Particulars | As at | As at |
| | | 30.09.2021 | 31.03.2021 |
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Funds | | |
| | a) Share Capital | 137.20 | 137.20 |
| | b) Reserves and Surplus | 993.86 | 956.19 |
| | Sub - total - Shareholder's fund | 1,131.06 | 1,093.39 |
| 2 | Current Liabilities | | |
| | (a) Short Term Borrowings | 48.92 | 10.87 |
| | (b) Payables | | |
| | (I) Trade Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | | |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 94.69 | 62.22 |
| | (II) Other Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | | |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| | (c) Other current liabilities | 2.80 | 29.69 |
| | (d) Short-term provisions | 85.16 | 74.00 |
| | Sub-total - Current liabilities | 231.57 | 176.78 |
| | TOTAL - EQUITY AND LIABILITIES | 1,362.63 | 1,270.17 |
| B | ASSETS | | |
| 1 | Non - current assets | | |
| | (a) Property,Plant and Equipment | 174.45 | 183.15 |
| | (b) Long Term Loans and advances | 3.15 | 2.97 |
| | (c) Deferred tax assets | 4.84 | 5.66 |
| | (d) Non-current investments | 489.61 | 335.77 |
| | Sub total - Non - current assets | 672.05 | 527.55 |
| 2 | Current assets | | |
| | (a) Current investments | | |
| | (b) Inventories | 110.46 | 54.67 |
| | (c) Trade receivables | 153.89 | 239.69 |
| | (d) Cash and Bank balances | 216.33 | 220.12 |
| | (e) Short term loans and advances | 209.90 | 228.14 |
| | (f) Other current assets | | |
| | Sub total - Current assets | 690.58 | 742.62 |
| | TOTAL - ASSETS | 1,362.63 | 1,270.17 |

Place : Mumbai
Date :12/11/2021

Nelson Fernandes
Managing Director
DIN:00985281

Evans Electric Limited (formerly Evans Electric Private Limited)

(Amount Rs. in Lakhs)

Cash Flow Statement**Half Year ended
30-09-2021** **Year ended
31-03-2021****CASH FLOWS FROM OPERATING ACTIVITIES**

| | | |
|---|----------------------|----------------------|
| Profit before tax and extraordinary items | 49.34 | 84.97 |
| <u>Adjustments to reconcile profit before tax to cash generated by operating activities</u> | | |
| Depreciation and Amortisation expenses | 8.69 | 23.23 |
| Provision for doubtful debts | | |
| Interest on Secured Loan | 0.83 | 1.61 |
| Interest Income | -5.73 | -15.33 |
| Gains from Sale of securities | -0.85 | -3.75 |
| | <u>2.94</u> | <u>5.76</u> |
| <u>Changes in working capital</u> | | |
| Inventories | -55.79 | 40.58 |
| Trade Receivables | 85.80 | -119.92 |
| Trade Payables | 32.46 | 3.78 |
| Other Liabilities and Provisions | -26.58 | -4.97 |
| Other Loans and Advances | <u>23.34</u> | <u>-2.34</u> |
| | 59.24 | -82.87 |
| Income Tax paid | -5.28 | -26.48 |
| Net Cash Generated from Operating Activities | <u>106.25</u> | <u>-18.62</u> |

CASH FLOWS FROM INVESTING ACTIVITIES

| | | |
|---|-----------------------|----------------------|
| Investment in fixed assets | - | -2.60 |
| Interest Income | 5.73 | 15.33 |
| Proceeds from sale of non current investment | 30.01 | 660.45 |
| Purchase of non current investment | -183.00 | -719.43 |
| Net Cash Generated from Investing Activities | <u>-147.26</u> | <u>-46.25</u> |

CASH FLOWS FROM FINANCING ACTIVITIES

| | | |
|---|---------------------|----------------------|
| Interest on Secured Loan | -0.83 | -1.61 |
| Dividends paid (including dividend distribution tax) | - | -27.44 |
| Increase in Borrowings | 38.05 | -4.73 |
| Increase in Share Capital(including securities premium) | | |
| | <u>37.22</u> | <u>-33.78</u> |

**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD****-3.79 -98.65
220.12 318.77****CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD****216.33 220.12**

As per Our report of even date
For Anay Gogte & Co.
Chartered Accountants
Firm Registration No. 100398W

For and on Behalf of the Board of Directors

(A R Gogte)
Partner
M. No 037046

Nelson Fernandes
Managing Director
DIN 00985281