



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sanchamet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 01/11/2021

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Outcome of the Board Meeting dated 1st November, 2021 and Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021

Ref.: Scrip Code - 514316

Respected Sir/Madam,

The Board of Directors of Raghuvir Synthetics Limited in their Meeting held today i.e. Monday, 1st November, 2021, which commenced at 4:30 P.M. and concluded at 5:25 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, *inter alia* approved the Un-audited Financial Results for the Quarter and Six Months ended 30th September, 2021. As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Financial Results and the Limited Review Report are enclosed herewith for your records.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Raghuvir Synthetics Limited FOR, RAGHUVIR SYNTHETICS LIMITED.

Sunil Raghubirprasad Agarwal
(Chairman & Managing Director)
DIN: 00265303


DIRECTOR/AUTHORISED SIGNATORY.

Enclosures:- As above

Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. Sanand-Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 6351593625

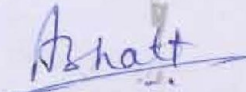
LIMITED REVIEW REPORT

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Raghuvir Synthetics Limited** for the quarter ended 30th September, 2021 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants




ASHOK K. BHATT
Proprietor

Mem. No. 36439
UDIN: 21036439AAAABG7357

Place : Ahmedabad
Date : 1st November, 2021



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Statement of Unaudited Financial results for the Quarter and half year ended 30th September, 2021

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	6,004.89	5,770.20	4,436.82	11,775.09	5,634.30	17,420.53
II	Other Income	63.64	63.13	223.61	126.77	278.53	549.90
III	Total Income (I+II)	6,068.53	5,833.33	4,660.43	11,901.86	5,912.83	17,970.43
	Expenses						
IV	Cost of Materials Consumed	5,049.40	4,670.84	3,478.26	9,720.24	4,402.14	12,515.17
	Purchases of Stock-in-Trade	-	-	-	-	-	63.80
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(606.80)	(172.22)	(176.11)	(779.02)	(402.38)	493.64
	Employee benefits expense	160.30	155.22	152.56	315.52	267.82	575.43
	Finance Costs	43.01	27.52	12.02	70.53	32.00	90.16
	Depreciation and amortisation expenses	136.18	138.24	121.49	274.42	195.64	441.63
	Reduction in fair value of assets held for sale	-	-	-	-	-	25.23
	Other Expenses	918.28	723.86	831.37	1,642.14	1,112.74	2,996.62
	Total Expenses (IV)	5,700.37	5,543.46	4,419.59	11,243.83	5,607.96	17,201.68
V	Profit/(loss) before exceptional items and tax (III-IV)	368.16	289.87	240.84	658.03	304.87	768.75
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	368.16	289.87	240.84	658.03	304.87	768.75
VIII	Tax Expense:						
	(1) Current Tax	118.00	90.00	79.80	208.00	93.00	189.33
	(2) Deferred Tax	(15.96)	(1.97)	(8.19)	(17.93)	(5.27)	(9.96)
	(3) Tax Adjustment for Early year	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	266.12	201.84	169.23	467.96	217.14	589.38
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	266.12	201.84	169.23	467.96	217.14	589.38
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	1.16	0.47	1.76	1.63	0.50	0.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.45)	-	(0.46)	(0.45)	(0.13)	(0.21)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	266.83	202.31	170.51	469.14	217.51	589.94
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	387.50	386.28	385.41	387.50	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,390.89
XVIII	Earnings per equity share Rs. 10/- each (for Continuing operation):						
	(1) Basic	6.87	5.23	4.39	12.10	5.63	15.21
	(2) Diluted	6.87	5.23	4.39	12.10	5.63	15.21
XIX	Earnings per equity equity share Rs.10/- each (for discontinued operation)	-	-	-	-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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CIN : L17119GJ1982PLC055181 (Rs. in Lacs)

Statement of Unaudited Assets and Liabilities

Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	3,050.58	3,131.23
Right To Use Assets	311.88	317.76
Capital work-in-progress	43.77	156.36
Financial Assets		
i. Other Financial Assets	83.60	121.60
Other non-current assets	32.00	1.60
TOTAL NON-CURRENT ASSETS	3,521.83	3,728.55
CURRENT ASSETS		
Inventories	3,095.36	1,668.26
Financial assets		
i. Trade Receivables	1,120.38	466.81
ii. Cash and cash equivalents	60.99	61.63
iii. Bank balance other than (ii) above	24.98	24.98
iv. Other financial assets	202.61	576.98
Current Tax Assets (Net)	50.87	30.87
Other Current Assets	170.15	76.06
TOTAL CURRENT ASSETS	4,725.34	2,905.59
Assets classified as held for sale	352.00	352.00
TOTAL ASSETS	8,599.17	6,986.14
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	387.50	385.41
Other equity	2,862.12	2,390.89
TOTAL EQUITY	3,249.62	2,776.30
NON- CURRENT LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
Borrowings	765.16	979.44
Lease Liabilities	331.45	333.09
Provisions	38.84	37.06
Deferred Tax liabilities(Net)	268.70	286.18
Other Non-current Liabilities	4.14	5.76
TOTAL NON-CURRENT LIABILITIES	1,408.29	1,641.53
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	425.14	378.93
Trade and Other Payables		
-Total outstanding dues of Micro and Small Enterprise		
-Total outstanding dues of creditors other than Micro and Small Enterprise	974.58	877.61
Lease Liabilities	3.13	2.99
Other Financial Liabilities	62.86	30.31
Other Current liabilities	2,323.34	1,214.76
Provisions	7.98	6.98
Current tax liabilities (Net)	144.23	56.73
TOTAL CURRENT LIABILITIES	3,941.26	2,568.31
TOTAL LIABILITIES	5,349.55	4,209.84
TOTAL EQUITY AND LIABILITIES	8,599.17	6,986.14

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Unaudited Statement of Cash Flow for the period ended September 30, 2021

REGD. OFF : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

(Rs. in Lacs)

	Particulars	Period Ended 30th September, 2021 (Unaudited)	Period Ended 30th September, 2020 (Unaudited)
A.	Cash flow from operating activities		
	Profit/(Loss) for the year before taxation	658.03	304.87
	Adjustments for		
	Depreciation and amortisation	274.42	195.64
	Finance cost	70.53	32.00
	Interest Income from financial assets measured at amortised cost	(3.34)	(5.62)
	Remeasurement of the defined benefit plans	-	0.50
	Operating profit before working capital changes	999.64	527.39
	Adjustments for Changes in working capital		
	Decrease / (Increase) in Inventories	(1,427.10)	(138.30)
	Decrease / (Increase) in Trade receivables	(653.57)	169.63
	Decrease / (Increase) in Other Non current financial assets	38.00	-
	Decrease / (Increase) in Other current financial asset	374.37	32.20
	Decrease / (Increase) in Other non current asset	(30.40)	(47.10)
	Decrease / (Increase) in Other current assets	(94.09)	143.59
	Increase / (Decrease) in Trade Payables	96.97	(82.47)
	Increase / (Decrease) in Long Term Provisions	1.78	2.95
	Increase / (Decrease) in Short Term Provisions	1.00	0.07
	Increase / (Decrease) in Other Financial Liability	32.55	-
	Increase / (Decrease) in Other current liabilities	1,108.58	(669.96)
	Cash generated from operations	447.73	(62.00)
	Direct taxes Refund/(paid)	(140.50)	13.85
	Net Cash from Operating Activities (A)	307.23	-48.15
B.	Cash flow from investing activities		
	Purchase of property, plant and equipment along with CWIP	(75.29)	(72.97)
	Other bank balances	-	37.97
	Interest received	3.34	5.62
	Net Cash from / (used in) investing activities (B)	(71.95)	(29.38)
C.	Cash flow from financing activities		
	Proceeds/(Repayment) from/of borrowings	(168.07)	133.30
	Lease Liability	(1.50)	(1.37)
	Receipt of Calls in Arreas towards Equity Share Capital and Premium	4.18	-
	Other Non Current Liability	-	(1.62)
	Interest Paid	(70.53)	(29.19)
	Net cash flow from financial activities (C)	(235.92)	101.12
	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(0.64)	23.59
	Cash and cash equivalents at the beginning of the year	61.63	52.89
	Cash and cash equivalents at the end of the period	60.99	76.48
	Components of Cash and cash equivalent		
	Balances with scheduled banks	60.10	20.31
	Fixed Deposits with maturity less than 3 months	-	54.38
	Cash in hand	0.89	1.79
		60.99	76.48

Explanatory Notes to Cash Flow Statement

1 The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7 under section 133 of the Companies Act, 2013, read to gather with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)

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CIN : L17119GJ1982PLC005424

Notes to the Audited Financial Results for the Quarter ended 30th September 2021

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 1, 2021. The aforesaid unaudited financial result have been subjected to limited review by statutory auditor of the Company.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghbirprasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 1st November, 2021