



January 29, 2022

To,

BSE Limited

Department of Corporate Services,
P. J. Towers, Dalal Street, Mumbai – 400 001
(Scrip Code-508933)

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex, Bandra
(E), Mumbai – 400 051
(Symbol : AYMSYNTAX)

Dear Sir,

Sub: Outcome of Board meeting held on Saturday, 29th January 2022

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. **Saturday, 29th January 2022** has inter-alia

1. Considered and approved the unaudited financial results of the Company, on standalone basis, for the 3rd quarter and Nine Months ended 31st December 2021 for the financial year 2021-22, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today i.e. **Saturday, 29th January 2022**.
2. Further, the Limited Review Report of the Auditors of the Company on the unaudited financial results of the Company is also attached.
3. Please be informed that the Company continues to evaluate suitable opportunities for strategic acquisition of assets / business undertakings directly or indirectly through organic and/or inorganic expansions and diversifications through participation in government schemes or other wise for its business growth, sustainability, and to enhance earnings. As a prudent practice, detailed due diligence is exercised with a clear oversight by the Board. Since the Company has a judicious capital allocation, every proposal has to first meet the internal thresholds for Return on Investment (“ROI”) and profitability before being considered for acceptance. Some of the new business areas that are being evaluated are: manufacturing and dealing in all kinds of Fibres, Yarns, Apparels , Garments etc.
4. With reference to our letter dated December 30, 2021 please note the trading window for dealing in the securities of the Company by the Insiders, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015 shall re-open from Tuesday, February 1, 2022.

AYM SYNTAX LIMITED



The above information will also be available on the website of the Company at www.aymsyntex.com.

The meeting of Board of Directors of the company commenced at 4.00 PM and concluded at 5.30 p.m.

Thanking you,

Yours faithfully,

AYM Syntex Limited

Ashitosh Sheth

Company Secretary

ACS 25997

AYM SYNTEX LIMITED

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
AYM Syntex Limited
9th Floor, B Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai, 400013

1. We have reviewed the unaudited financial results of AYM Syntex Limited (the "Company") for the quarter ended December 31, 2021 and the year to date results for the period April 1, 2021 to December 31, 2021 which are included in the accompanying "Statement of unaudited Financial Results for the Quarter and Nine months ended December 31, 2021" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 3 to the financial results which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For PriceWaterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Pankaj Khandelia
Partner
Membership Number: 102022

UDIN: 22102022AAAAAG9787
Place: Mumbai
Date: January 29, 2022

PriceWaterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai – 400 028

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002 PriceWaterhouse (a Partnership Firm) converted into PriceWaterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its Conversion to PriceWaterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016(ICAI registration number before conversion was 012754N)



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
		31 Dec 2021	30 Sep 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 Mar 2021
I	INCOME						
a.	Revenue from operations	40,089	37,930	29,418	108,615	59,769	94,741
b.	Other income	6	38	44	225	127	281
	Total income	40,095	37,968	29,462	108,840	59,896	95,022
II	EXPENSES						
a.	Cost of raw materials consumed	24,133	21,836	15,089	63,650	30,747	51,474
b.	Changes in inventories of finished goods and goods-in-process	(1,004)	(243)	493	(2,120)	508	(1,692)
c.	Employee benefit expense	1,691	1,704	1,632	4,923	4,584	6,242
d.	Depreciation and amortization expense	1,280	1,312	1,068	3,686	3,233	4,270
e.	Other expenses	10,848	10,349	8,712	30,309	18,980	29,581
f.	Finance costs	904	922	817	2,641	2,563	3,409
	Total expenses	37,852	35,880	27,811	103,089	60,615	93,284
III	Profit/(Loss) before tax for the period (I - II)	2,243	2,088	1,651	5,751	(719)	1,738
IV	Income tax expense						
a.	Current tax	393	371	-	1,009	-	398
b.	Deferred tax	413	394	573	1,058	(250)	(69)
	Total tax expense	806	765	573	2,067	(250)	329
V	Profit/(Loss) for the period (III - IV)	1,437	1,323	1,078	3,684	(469)	1,409
VI	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
a.	Remeasurements of post employment benefit obligations	7	26	24	21	73	(45)
b.	Income tax effect on above	(2)	(9)	(9)	(7)	(26)	16
	Other comprehensive income for the period (net of tax)	5	17	15	14	47	(29)
VII	Total comprehensive income for the period (V + VI)	1,442	1,340	1,093	3,698	(422)	1,380
VIII	Paid up equity share capital (Face value of ₹ 10/- each)	5,015	5,015	5,004	5,015	5,004	5,004
IX	Other equity						30,762
X	Earnings per share (not annualised for quarter and nine months)						
	Basic (₹)	2.86	2.64	2.19	7.35	(0.84)	2.82
	Diluted (₹)	2.82	2.61	2.20	7.26	(0.84)	2.81



AYM Syntex
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AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Notes:

- 1 The above financial results of Aym Syntex Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on January 29, 2022. The statutory auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- 2 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Company has evaluated the possible effects of Covid-19 in preparation of the financial results including recoverability of assets and assessment of its liquidity position and has concluded that there are no adjustments required in the financial results for the quarter ended December 31, 2021. The impact assessment of the ongoing global pandemic is a continuous process, the eventual impact of which may be different from the estimates made as of the date of approval of these financial results.
- 4 The Company is engaged only in the business of "Synthetic Yarn" and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.

The Statutory auditors have digitally signed this Statement for identification purposes and this Statement should be read in conjunction with their review report.

For and on behalf of Board of Directors

Place : Mumbai
Date : January 29, 2022.

Abhishek Mandawewala
Managing Director & CEO
DIN : 00737785