

May 22, 2024

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

To
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India

BSE Code: **512573**

NSE Code: **AVANTIFEED**

Dear Sir/Madam,

Sub: Outcome of the Board meeting dated May 22, 2024

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the captioned subject matter, we are to inform you that, the Board of Directors of the Company at their meeting held today i.e., May 22, 2024, has inter-alia considered and:

1. Approved the Audited Financial results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2024, along with the report of Auditors thereon.

A Copy of the financial results and the Auditors Report are enclosed herewith as **Annexure - 1**.

We hereby declare that the statutory Auditors have issued an audit report with unmodified opinion on the financial results (Standalone and Consolidated) for the Year ended March 31, 2024.

2. Recommended dividend of INR 6.75 ps per equity share of face value of Rs. 1/- each for the financial year ended March 31, 2024, subject to the approval of Members at the ensuing Annual General Meeting (AGM) of the Company.

3. Based on recommendation of Nomination & Remuneration Committee, the Board approved and recommended the re-appointment and fixing of remuneration of Sri A. Venkata Sanjeev, (DIN: 07717691) Whole time Director, designated as Executive Director (ED) for a period with effect from 9th August, 2024 to 31st March, 2029 subject to approval of Members at the ensuing AGM of the Company.

4. The Board noted that Smt. K. Kiranmayee is completing her 2nd term of Independent Director and in her place, based on recommendation of Nomination & Remuneration Committee, the Board approved and recommended the appointment of Smt. Y Prameela Rani (DIN: 03270909) as an Independent Director for a first term of five (5) consecutive years with effect from 9th August, 2024 to 8th August, 2029, subject to approval of Members at the ensuing AGM of the Company.

5. The Board noted that Sri NVDS Raju is completing his 2nd term of Independent Director and in his place, based on recommendation of Nomination & Remuneration Committee, the Board approved and recommended the appointment of Dr. Sunkara Venkata Satya Shiva Prasad (DIN: 10404277) as an Independent Director for a first term of five (5) consecutive years with effect from 9th August, 2024 to 8th August, 2029, subject to approval of Members at the ensuing AGM of the Company.

The details required as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for the above point nos. 3 to 5, are enclosed herewith as **Annexure-2**.

4. Convening the 31st Annual General Meeting for the members of the Company on Tuesday, 6th August, 2024, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The above information's will also be available on the Company's website at www.avantifeeds.com

The meeting commenced at 11:50 A.M (IST) and concluded at 02:05 P.M (IST).

Kindly take the same on record

Thanking you,

Yours faithfully,

for **Avanti Feeds Limited**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010

Enclosed: As stated above