



DIGGI MULTITRADE LIMITED

CIN: U65900MH2010PLC210471

Regd. Office: D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai 400053

Tel.: 022-26744367; E-mail ID: info@diggimultitrade.com; Website: www.diggimultitrade.com

Date: 26th June, 2020

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on 26th June 2020.

Ref.: Scrip Code - 540811

We are pleased to inform you that Meeting of the Board of Directors of the **Diggi Multitrade Limited** was held on Friday, on **26th June 2020** at **4:00 P.M.** at its **Registered office at D-106, Crystal Plaza, Opposite Infiniti Mall Andheri West, Mumbai-400053 Maharashtra** at to inter-alia transacts the follow in matters:

1. Approved the Audited Financial Result (Standalone) for the Half and Year ended on 31st March, 2020 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Along with the unmodified Audit Report of Auditors thereon for the F.Y. 2019-20.

The Meeting of Board of Director Concluded at 5:50 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For **Diggi Multitrade Limited**

varun
dhandh

Digitally signed
by varun dhandh
Date: 2020.06.26
17:51:04 +05'30'

Varun Dhandh
Director
DIN: 06870407



DIGGI MULTITRADE LIMITED

CIN: U65900MH2010PLC210471

Regd. Office: D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai 400053

Tel.: 022-26744367; **E-mail ID:** info@diggimultitrade.com; **Website:** www.diggimultitrade.com

Date: 26th June, 2020

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Submission of declaration as per Second proviso to the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2020

Dear Sir(s),

We would like to state that V. Singhi & Associates, Chartered Accountants have issued Audit Reports with unmodified opinion on the Standalone Financial Results of the Company for the Half and Year ended March 31, 2020. Please take the same on record.

Thanking You,
Yours Faithfully,

For Diggi Multitrade Limited

varun
dhandh

Digitally signed by
varun dhandh
Date: 2020.06.26
17:51:37 +05'30'

Varun Dhandh
Director
DIN: 06870407

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF DIGGI MULTITRADE LIMITED**

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Diggi Multitrade Limited** ("the Company"), for the three months and year ended March 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information of the Company in accordance with the Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and



detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors of Company are also responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, SakharBhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration No.: 311017E

TARU Digitally signed
by TARUN JAIN
Date:
N JAIN 2020.06.26
17:11:19 +05'30'

Tarun Jain
Partner

Place: Mumbai
Date: June 26, 2020

Membership No.: 130109
UDIN: 20130109AAAABR6332

DIGGI MULTITRADE LIMITED

CIN : U65900MH2010PLC210471

Regd. Office: D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai - 400 053

(Amount in Rs.)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Half Year ended 31.03.2020	Half Year ended 30.09.2019	Half Year ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
a) Revenue from operations	10,00,000	61,48,000	-	71,48,000	177,58,098
b) Other Operating Income	-	-	-	-	-
	10,00,000	61,48,000	-	71,48,000	177,58,098
2. Other Income	14,78,646	2,63,216	3,83,454	17,41,862	9,60,667
Total Income (1 + 2)	24,78,646	64,11,216	3,83,454	88,89,862	187,18,765
3. Expenses					
a) Purchase of stock-in-trade	-	-	264,83,972	-	426,86,544
b) Changes in Inventories	-	59,36,000	(264,83,972)	59,36,000	(296,74,747)
c) Employee benefits expense	13,84,000	17,31,000	20,17,174	31,15,000	37,37,674
d) Depreciation and amortisation expense	121	121	754	242	1,507
e) Other expenses	1,97,529	87,518	6,09,726	2,85,047	13,25,862
Total Expenses	15,81,650	77,54,639	26,27,653	93,36,289	180,76,839
4. Profit / (Loss) from ordinary activities before tax and exceptional items	8,96,996	(13,43,423)	(22,44,199)	(4,46,427)	6,41,926
5. Exceptional items	-	-	-	-	-
6. Profit / (Loss) from ordinary activities before tax	8,96,996	(13,43,423)	(22,44,199)	(4,46,427)	6,41,926
7. Tax expense:					
- Current tax	-	-	(7,45,568)	-	1,70,000
- Deferred tax	284	471	-	755	(2,834)
- Excess provision of earlier years written back	(2,01,980)	-	-	(2,01,980)	-
8. Net Profit / (Loss) from ordinary activities after tax	10,98,692	(13,43,894)	(14,98,631)	(2,45,202)	4,74,760
9. Extraordinary items (net of tax expense)	-	-	-	-	-
10. Net Profit / (Loss) for the period / year	10,98,692	(13,43,894)	(14,98,631)	(2,45,202)	4,74,760
11. Paid-up Equity Share Capital (Face value Rs. 10/- per Share)	967,75,000	967,75,000	967,75,000	967,75,000	967,75,000
12. Reserves excluding revaluation reserves	91,01,657	80,02,965	88,72,099	91,01,657	93,46,859
13. EPS (Not annualised)					
i) Basic & Diluted EPS before Extraordinary items	(0.025)	(0.139)	(0.155)	(0.025)	0.049
ii) Basic & Diluted EPS after Extraordinary items	(0.025)	(0.139)	(0.155)	(0.025)	0.049

Particulars	Half year ended 31-03-2020	Half year ended 30-09-2019
INVESTOR COMPLAINTS		
Pending at the beginning of the half year	-	-
Received during the half year	-	-
Disposed of during the half year	-	-
Remaining unresolved at the end of the half year	-	-

varun
dhandh

Digitally signed
by varun dhandh
Date: 2020.06.26
16:50:52 +05'30'

DIGGI MULTITRADE LIMITED

CIN : U65900MH2010PLC210471

Regd. Office: D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai - 400 053

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020		
PARTICULARS	As At 31.03.2020 (Audited)	As At 31.03.2019 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share capital	967,75,000	967,75,000
(b) Reserves and surplus	91,01,657	93,46,859
(c) Money Received against share warrants	-	-
Sub-total - Shareholders' funds	1058,76,657	1061,21,859
2. Share application money pending allotment		
	-	-
3. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provision	-	-
Sub-total - Non-current liabilities	-	-
4. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	64,47,489	107,06,187
(c) Other current liabilities	15,81,033	13,00,998
(d) Short-term provisions	-	2,54,900
Sub-total - Current liabilities	80,28,522	122,62,085
TOTAL - EQUITY AND LIABILITIES	1139,05,179	1183,83,944
B. ASSETS		
1. Non-current assets		
(a) Fixed assets (Tangible assets)	4,959	5,200
(b) Non-current investments	51,81,250	51,81,250
(c) Deferred tax assets (net)	1,637	2,392
(d) Long-term loans and advances	-	-
(e) Other non-current assets	3,98,000	3,98,000
Sub-total - Non-current assets	55,85,846	55,86,841
2. Current assets		
(a) Current investments	-	-
(b) Inventories	717,98,972	777,34,972
(c) Trade receivables	160,08,334	105,37,740
(d) Cash and cash equivalents	1,668	20,23,372
(e) Short-term loans and advances	203,20,580	223,66,697
(f) Other current assets	1,89,780	1,34,321
Sub-total - Current assets	1083,19,333	1127,97,103
TOTAL - ASSETS	1139,05,179	1183,83,944

For DIGGI MULTITRADE LIMITED

varun
dhandh

Digitally signed by
varun dhandh
Date: 2020.06.26
16:51:39 +05'30'

Mr. Varun Dhandh
CFO & DIRECTOR
DIN : 06870407

Place : Mumbai
Date : 26-06-2020

DIGGI MULTITRADE LIMITED
CIN : U65900MH2010PLC210471

Regd. Office: D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai - 400 053

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31ST MARCH, 2020

Particulars	Half Year ended 31.03.2020	Half Year ended 30.09.2019	Half Year ended 31.03.2019	Year ended 31.03.2020	Year ended on 31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(Net Sales/Income from each segment should be disclosed under this head)					
(a) Segment A - Residential Flats	-	61,48,000	-	61,48,000	120,92,900
(b) Segment B - Construction Materials	-	-	-	-	35,90,198
(c) Segment C - Contract Charges	-	-	-	-	20,75,000
(d) Segment D - Sale of Service	10,00,000	-	-	10,00,000	-
Net Sales/Income from Operations	10,00,000	61,48,000	-	71,48,000	177,58,098
2. Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
(a) Segment A - Residential Flats	-	2,12,000	-	2,12,000	25,23,675
(b) Segment B - Construction Materials	-	-	-	-	1,47,626
(c) Segment C - Contract Charges	-	-	-	-	14,72,475
(d) Segment D - Sale of Service	10,00,000	-	-	10,00,000	-
Total Income (1 + 2)	10,00,000	2,12,000	-	12,12,000	41,43,776
Less:					
(i) Interest	-	-	-	-	-
(ii) Unallocated Corporate Expenses	15,81,650	18,18,639	26,27,653	34,00,289	44,62,517
(iii) Unallocated Other Income	14,78,646	2,63,216	3,83,454	17,41,862	9,60,667
Total Profit before Tax	8,96,996	(13,43,423)	(22,44,199)	(4,46,427)	6,41,926
Less: Tax Expense	(2,01,696)	471	(7,45,568)	(2,01,225)	1,67,166
Total Profit after Tax	10,98,692	(13,43,894)	(14,98,631)	(2,45,202)	4,74,760
3. Capital Employed					
(a) Segment A - Residential Flats	4,00,000	815,89,566	816,16,316	819,89,566	816,16,316
(b) Segment B - Construction Materials	-	102,90,251	102,90,251	102,90,251	102,90,251
(c) Segment C - Contract Charges	-	-	-	-	-
(d) Segment D - Sale of Service	10,80,000	-	-	10,80,000	-
(d) Unallocated [Refer note below]	(3,81,310)	128,98,150	142,15,292	125,16,840	142,15,292
Total Capital Employed	10,98,690	1047,77,967	1061,21,859	1058,76,657	1061,21,859

Note: In the earlier periods, the Company has recognised trading in Fabrics as separate segment. However, the Company is no longer operating in that segment and the management has no intention to further operate in that segment. Therefore, segment liability of Rs. 6,34,454 has been grouped under this head.

For DIGGI MULTITRADE LIMITED

varun
dhandh

Digitally signed by varun
dhandh
Date: 2020.06.26 16:52:26
+05'30'

Mr. Varun Dhandh
CFO & DIRECTOR
DIN : 06870407

Place : Mumbai
Date : 26-06-2020

DIGGI MULTITRADE LIMITED
CIN : U65900MH2010PLC210471

Regd. Office: D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai - 400 053

STATEMENT OF CASH FLOWS			
Particulars		Year ended 31.03.2020	Year ended 31.03.2019
		(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
(1) Net Profit before Taxation		(4,46,427)	6,41,926
(2) Adjustments for:			
-Depreciation		242	1,507
-Interest Income		(6,08,225)	(8,85,667)
(3) Operating Loss before Working Capital Changes (1+2)		(10,54,410)	(2,42,234)
(4) Adjustments for:			
-Trade Receivables		(54,70,594)	126,33,882
-Inventories		59,36,000	(296,74,747)
-Short Term Loans and Advances		20,46,116	65,19,855
-Other Current & non-current assets		1,05,365	22,500
-Trade and Other Payables		(42,58,698)	68,81,836
- Short Term Provisions		-	-
-Other Current Liabilities		2,80,034	6,10,203
Changes in Working Capital		(13,61,776)	(30,06,471)
(5) Cash generated/(used) in Operating Activities (3+4)		(24,16,186)	(32,48,705)
(6) Less:			
-Income Tax paid		2,13,743	1,83,927
(7) Net Cash generated/(used) in Operating Activities (5-6)		(26,29,929)	(34,32,632)
B. CASH FLOW FROM INVESTING ACTIVITIES			
-Interest Received		6,08,225	7,90,146
Net Cash generated from Investing Activities		6,08,225	7,90,146
C. CASH FLOW FROM FINANCING ACTIVITIES			
Net Cash generated from Financing Activities		-	-
D. Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)		(20,21,704)	(26,42,486)
Less:			
E1. Cash and Cash Equivalents at the beginning of the year		20,23,372	46,65,858
E2. Cash and Cash Equivalents at the end of the year		1,668	20,23,372

Notes:
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

2. Cash and Cash Equivalents include:

Particulars		Year ended 31.03.2020	Year ended 31.03.2019
		(audited)	(Audited)
- Cash in Hand		730	730
- With Schedule Banks:			
In Current Accounts		938	22,642
- In Fixed Deposits Accounts (with maturity less than 3 months)		-	20,00,000

For DIGGI MULTITRADE LIMITED

varun dhandh 
Digitally signed by varun dhandh
Date: 2020.06.26 16:52:51
+05'30'

Mr. Varun Dhandh
CFO & DIRECTOR
DIN : 06870407

Place : Mumbai
Date : 26-06-2020

Other Notes :

- a) The above audited financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 26th June, 2020 .
- b) As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the Company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial results.
- c) Basic and diluted earnings per share for six months ended 31st March, 2020 & 30th September, 2019 have been calculated for six months and not annualised.
- d) The results have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India.
- e) Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
- f) During the fag end of the year, outbreak of COVID-19 virus has led to a significant decline in the economic activities around the globe as well as in India. On 11 March 2020, COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Company has evaluated impact of this pandemic on its business operations. Based on its review and nature of income of the Company, the management envisages no significant impact on operations of the Company.

By Order of the Board
For **DIGGI MULTITRADE LIMITED**

varun
dhandh
Digitally signed by
varun dhandh
Date: 2020.06.26
16:53:43 +05'30'
Mr. Varun Dhandh
CFO & DIRECTOR
DIN : 06870407

Place : Mumbai
Date : 26-06-2020