



MAHANAGAR TELEPHONE NIGAM LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex,
Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website:
www.mtnl.net.in / www.bol.net.in Email id: mtnlcsco@gmail.com

MTNL/SECTT/SE/2023

October 30, 2023

To
The Listing Department,
Bombay Stock Exchange (BSE)
National Stock Exchange (NSE)

Ref: BSE Scrip Code: 500108/ NSE Symbol: MTNL

**SUB: COMPLIANCE OF REGULATION 30 OF SEBI (LODR), 2015-
DISCLOSURE OF EVENTS OR INFORMATION -APPOINTMENT OF
STATUTORY AUDITORS OF MTNL FOR FY 2023-24 - reg**

Dear Sir,

Further to our letter of even no dtd 25.10.2023, Kindly find attached Brief Profile of M/s B M Chatrath & CO LLP, Chartered Accountants and M/s D K Chhajer & CO Chartered Accountants who were appointed as Statutory Auditors of MTNL for the Financial Year 2023-24

Kindly take the same on record.

Thanking You

Yours Faithfully,

Sumit
20.10.2023

(RATAN MANI SUMIT)
COMPANY SECRETARY

D. K. CHHAJER & CO.
CHARTERED ACCOUNTANTS

NILHAT HOUSE
11, R. N MUKHERJEE ROAD
GROUND FL., KOLKATA-700 001
PHONES : 033 - 2262 7279 (D) / 2262 7280 (B)
TELE-FAX : 033 - 2230 6106
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Brief Profile

D. K. Chhajer & Co. ('DKC' or the 'Firm'), Chartered Accountants is established in 1964 in Kolkata as proprietorship firm which got converted as partnership firm during 1974.

Over the years DKC has expanded gradually and now it has 16 partners, 50+ articles and number of professionally qualified assistants and tax consultants. It has balanced mix of young, energetic and industry veterans as partners. Among the partners and qualified assistants there are DISA professionals, CIAAB professionals, certified Forensic Accounting & Fraud Detection professionals and certified Concurrent Audit of Bank professionals.

The Firm is empanelled with RBI as Category-I Firm, with C&AG for Major Audits, with Indian Banking Association and with NHAI. While DKC is primarily into statutory audit, tax audit, internal audit and related services, it also renders forensic audit, accounting advisory, due diligence, merger & acquisitions advisory, tax advisory, corporate laws advisory services, etc.

The Firm has offices at Kolkata, Bengaluru, Delhi-NCR, Hyderabad, Bhubaneshwar and its service offerings include audit and related assurance, taxation, company law matters and certain advisory services.

DKC has very rich audit experience in private sector as well as public sector enterprises. Its current and past audit clientele includes Punjab National Bank, SREI Infrastructure Finance, Supertron Electronics, Kamakshi Jute / Keshava Jute, Canara Bank, United Bank of India, Star Cement, Maithan Alloys, Captain Steel, Berry Alloys, Singhal Enterprises, Sethia Oils, Haldia Water Services, Chemex group, Snowtex Udyog, LIC, Manipur Gramin Bank, SAIL Rourkela Steel Plant, MSTC, etc.

DKC's non statutory audit clients include Glocal Healthcare, RBI, Bank of Baroda, Punjab & Sind Bank, Central Bank of India, South Eastern Railways, Metro Railway Kolkata, Airports Authority of India eastern region, IIM Bangalore, IIM Bodhgaya, Uranium Corporation of India, etc.

Contact us:

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FIRM PROFILE of B.M Chatrath & Co LLP.

B M Chatrath & Co LLP is a 100 Year old Firm of Chartered Accountants founded in 1955 by late B. M. Chatrath in Lahore and later on shifted to Kolkata.

Late B. M. Chatrath did his Chartered Accountancy from England. At the time of Independence in 1947 the firm shifted to Kolkata. Late B. M. Chatrath was a renowned Expert in the field of Accountancy, Audit, and Taxation and was a member of the Tax Tribunal.

In the year 1955, **Mr. M. M. Chatrath** (Son of Late B. M. Chatrath) became a partner of the firm. He is currently a Guiding Force to the firm with his vast experience of over sixty years.

Over a period of time the size of the Firm has increased significantly. With effect from 05.04.2017, the Firm has been converted into **Limited Liability Partnership (LLP)**.

Mr. Anand Chatrath (Grand Son of Late B.M.Chatrath) is now the Managing Partner of the Firm. Over the years the firm has received numerous Internal/Management Audit assignments of various Corporates and today it has more than 200 satisfied clients in its clientele.

Currently we have **nineteen (19) Partners** and Staff strength of the Firm is more than **300 including 25 Qualified (Including Qualified Chartered Accountant – Consultants) and 40 Semi Qualified Chartered Accountants other than the Partners.**

Multi-location: We have our own offices in:

- a. Kolkata;
- b. Delhi;
- c. Noida;
- d. Mumbai;
- e. Hyderabad;
- f. Jaipur;
- g. Bengaluru.

The Firm has **Five Divisions** (1) Audit, (2) Taxation (3) Back End Support (4) Financial Planning & Feasibility Study (5) Compliance of Labour Laws.

(1) AUDIT & ATTESTATION

We normally perform Statutory Audit and Internal Audit as per the Provisions of various pronouncements & guidelines issued by the appropriate authorities, IFRS etc. We also do Consolidation and Listing Requirements under Section 49 of the SEBI Guidelines amended from time to time which includes Statutory Audit of Standalone and Consolidated Financials, Limited Review, IFRS Consolidation, issuing of Corporate Governance Certificate, Submitting an Annual report to the Audit Committee, etc.

(2) TAXATION – DIRECT AND INDIRECT

Taxation Services division headed by the Senior Partners as well as Retired Income Tax Commissioners who assist our clients.

- **Direct Taxation** – Preparation and Filing of Income Tax and TDS Returns, Transfer Pricing, Tax Planning, Completion of Assessments, CIT (A), ITAT Appeals, etc. for Large Corporate and non-corporate clients.
- **Indirect Taxation** - Preparation and Filing of Returns, Tax Planning, Completion of Assessments, Appeals, etc. under Goods and Service Tax Act, Excise and Customs for Corporate and Non-Corporate Clients.

(3) BACK OFFICE SUPPORT (KPO)

The Firm has Knowledge Process Outsourcing Division (KPO) which is headed by a Partner. Currently we are doing Back Office Work, which is Accounting Related for several American Corporates.

We are doing Outsourced Accounting work for several **Indian Corporates also**. It is a part of Maintenance of General Ledger. This includes analysis and giving various Structure Reports from time to time.

(4) FINANCIAL PLANNING AND FEASIBILITY STUDY

A feasibility study is used to determine the viability of an idea. The objective of such a study is to ensure a project is legally and technically feasible and economically justifiable. It tells us whether a project is worth investment. Feasibility studies are useful to businesses in many ways.

A financial feasibility study demonstrates, among other things, that loan proceeds, together with cash flow of the facility, are sufficient to complete the project and to cover annual debt service requirements.

(5) COMPLIANCE OF LABOUR LAWS.

The Main objective is to check and verify the legal & statutory compliances in respect of various Labour related laws and do necessary Registrations and Compliances under various Acts whenever required and submit Quarterly Compliance report to the Management. At Present these Services are being provided to Various MNC / Private Sector Banks and Corporates.

OVERVIEW

Currently we have **nineteen (19) Partners** and the staff strength of the Firm is more than **98 Audit Staffs and 12-Qualified CAs, ICWA's, CS, LLBs and Semi qualified CAs and ICWAs.**

The firm aspires to become a leader in the field of Accountancy, Audit, Taxation, Financial Services & Management Consultancy and Strategic Support Services.

We have repositioned ourselves as an Integrated Service Provider that renders **complete solutions** to our clients' business challenges.



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October 25, 2023

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Dear Sir,

This is to inform that Board of Directors of MTNL on 25.10.2023 has ratified the appointment of M/s B M Chatrath & CO LLP, Chartered Accountants and M/s D K Chhajer & CO Chartered Accountants as Statutory Auditors of MTNL for the Financial Year 2023-24 who were appointed by Comptroller & Auditor General of India (C&AG) vide their letter No. /CA. V/COY/CENTRAL GOVERNMENT, MTNL (2)/20 dated 12.09.2023

Kindly take the same on record.

Thanking You

Yours Faithfully,

Sumit
25.10.2023

**(RATAN MANI SUMIT)
COMPANY SECRETARY**

**RATAN
MANI
SUMIT**

Digitally signed
by RATAN MANI
SUMIT
Date: 2023.10.25
12:23:25 +05'30'