



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph.: +91 172 - 4680800  
E-mail: corporate@indswift.com  
CIN No.: L24230CH1986PLC0006897

Ref.: ISL:CH:2024:

Date: March 29, 2024

The President,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

**Sub: Intimation of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref.: Target Company – Ind Swift Laboratories Limited (ISIN No.: INE915B01019)

Respected Sir/Madam,

Please find enclosed herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t release of pledge on 94,99,720 equity shares (held by Ind Swift Limited, as a Promoter of Ind Swift Laboratories Limited) by IDBI Trusteeship Services Limited. The aforesaid disclosure is in continuation to the disclosure made under Regulation 31 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aforesaid shares were pledged by Ind Swift Limited, to secure the debt of Ind Swift Laboratories Limited, since Ind Swift Laboratories Limited has repaid all its lenders, so the said pledge has been released by the lenders on the shares.

You are requested to kindly take the same on record.

Thanking You.

For IND SWIFT LIMITED

*Ginny Uppal*  
GINNY UPPAL  
COMPANY SECRETARY



CC:  
Company Secretary  
Ind Swift Laboratories Limited  
SCO 850, Manimajra, Chandigarh.

Encl: As above

**Format for disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IND-SWIFT LABORATORIES LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	IND-SWIFT LIMITED		
Whether the seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital Wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	9499720	16.08%	16.08%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>9499720</b>	<b>16.08%</b>	<b>16.08%</b>
<b>Details of sale</b>			
a) Shares carrying voting rights sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	9499720	16.08%	16.08%
<b>e) Total (a+b+c+/-d)</b>	<b>9499720</b>	<b>16.08%</b>	<b>16.08%</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>



Mode of acquisition (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Release of pledge on 9499720 shares
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2024 (Quantity- 9499720)
Equity share capital / total voting capital of the TC before the said sale	59086860 Equity shares of Rs. 10/- each aggregating to Rs. 59,08,68,600
Equity share capital/ total voting capital of the TC after the said sale	59086860 Equity shares of Rs. 10/- each aggregating to Rs. 59,08,68,600
Total diluted share/voting capital of the TC after the said sale	59086860 Equity shares of Rs. 10/- each aggregating to Rs. 59,08,68,600

**Notes-**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of  
IND SWIFT LIMITED**

*GINNY UPPAL*  
GINNY UPPAL  
COMPANY SECRETARY



**Date- 29.03.2024  
Place- Chandigarh**