

26<sup>th</sup> October, 2021

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub: Intimation U/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

This is to inform you that we have carried out inter-se transfer by way of gift, of equity shares of Maithan Alloys Limited ('Target Company') among the members of Promoter Group for 4,11,365 Equity Shares of Target Company on 25<sup>th</sup> October, 2021.

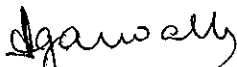
Attached please find the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of acquisition of 4,11,365 equity shares being 1.41% of the paid-up share capital of Target Company.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,



Shankar Lal Agarwalla  
Acquirer

Encl: a/a

cc : 1] The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai 400 001.  
Scrip Code: 590078

2] Maithan Alloys Limited  
'Ideal Centre'  
4<sup>th</sup> Floor, 9 AJC Bose Road,  
Kolkata- 700 017

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

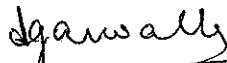
|  |   |   |   |
|--|---|---|---|
| <b>Name of the Target Company (TC)</b>   | <b>Maithan Alloys Limited</b><br>4 <sup>th</sup> Floor, 9 A.J.C Bose Road, Kolkata-700017                                     |   |   |
| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>   | <b>Acquirer -</b><br>Mr. Shankar Lal Agarwalla<br><br>List of PAC enclosed as <b>Annexure A</b>                               |   |   |
| <b>Whether the acquirer belongs to Promoter/Promoter group</b>   | Mr. Shankar Lal Agarwalla, acquirer is member of the Promoter Group of the TC.  |   |   |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>  | National Stock Exchange of India Limited;<br>The Calcutta Stock Exchange Limited;<br>Under permitted category at BSE Limited. |   |   |
| <b>Details of the acquisition / disposal as follows:</b>   | <b>Number</b>   | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |   |   |   |
| a) Shares carrying voting rights   | Ref Annexure B  | Ref Annexure B  | Ref Annexure B  |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)  | -   | -   | -   |
| c) Voting rights (VR) otherwise than by shares   | -   | -   | -   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -   | -   | -   |
| <b>Total (a+b+c+d)</b>   | <b>Ref Annexure B</b>   | <b>Ref Annexure B</b>   | <b>Ref Annexure B</b>   |
| <b>Details of acquisition/sale</b>   |   |   |   |
| a) Shares carrying voting rights acquired/sold   | Ref Annexure B  | Ref Annexure B  | Ref Annexure B  |
| b) VRs acquired/sold otherwise than by shares  | -   | -   | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -   | -   | -   |
| d) Shares encumbered / invoked/ released by the acquirer   | -   | -   | -   |
| <b>Total (a+b+c+/-d)</b>   | <b>Ref Annexure B</b>   | <b>Ref Annexure B</b>   | <b>Ref Annexure B</b>   |

*Agarwalla*

|  |  |                               |                               |
|--|--|-------------------------------|-------------------------------|
| After the acquisition/sale, holding of:<br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Ref Annexure B<br>-<br>-<br>-                                  | Ref Annexure B<br>-<br>-<br>- | Ref Annexure B<br>-<br>-<br>- |
| <b>Total (a+b+c+d)</b>   | <b>Ref Annexure B</b>  | <b>Ref Annexure B</b>         | <b>Ref Annexure B</b>         |
| <b>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)</b>   | Off-Market Transaction being inter-se transfer by way of Gift. |                               |                               |
| <b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>  | 25 <sup>th</sup> October, 2021                                 |                               |                               |
| <b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>  | 29,111,550 Equity Shares of Rs. 10/- each                      |                               |                               |
| <b>Equity share capital/ total voting capital of the TC after the said acquisition/sale</b>  | 29,111,550 Equity Shares of Rs. 10/- each                      |                               |                               |
| <b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>  | 29,111,550 Equity Shares of Rs. 10/- each                      |                               |                               |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



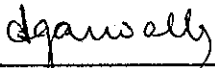
Shankar Lal Agarwalla  
Acquirer

Encl: a/a

Date: 26<sup>th</sup> October, 2021

Place: Kolkata

| LIST OF PERSONS ACTING IN CONCERT            |
|--|
| Persons Acting In Concert                    |
| 1. Ma Kalyaneshwari Holdings Private Limited |
| 2. Subhas Chandra Agarwalla                  |
| 3. Sonam Agarwalla                           |
| 4. Rita Devi Agarwalla                       |
| 5. Sheela Devi Agarwalla                     |
| 6. Siddhartha Shankar Agarwalla              |
| 7. Avinash Agarwalla                         |
| 8. Prahlad Rai Agarwalla                     |
| 9. Sarita Devi Agarwalla                     |
| 10. Subodh Agarwalla                         |
| 11. Sudhanshu Agarwalla                      |




Shankar Lal Agarwalla  
Acquirer

Date: 26<sup>th</sup> October, 2021

Place: Kolkata

**Annexure B**

| Name of the Shareholders                      | Details of holding before acquisition under consideration |                                       |  | Details of acquisition as on 25 <sup>th</sup> October, 2021 |                                       |   | Details of holding after acquisition |                                       |   |
|---|---|---------------------------------------|--|---|---------------------------------------|---|--------------------------------------|---------------------------------------|---|
|   | No. of shares /voting rights                              | % w.r.t. to total share capital of TC | % w.r.t. total diluted share /voting capital of the TC | No. of shares /voting rights                                | % w.r.t. to total share capital of TC | % w.r.t. total diluted share/voting capital of the TC | No. of shares /voting rights         | % w.r.t. to total share capital of TC | % w.r.t. total diluted share/voting capital of the TC |
| <b>Acquirer</b>                               |   |                                       |  |   |                                       |   |                                      |                                       |   |
| 1. Shankar Lal Agarwalla                      | 5,34,500  | 1.84                                  | 1.84   | 4,11,365  | 1.41                                  | 1.41  | 9,45,865                             | 3.25                                  | 3.25  |
| <b>Seller</b>                                 |   |                                       |  |   |                                       |   |                                      |                                       |   |
| 2. Rita Devi Agarwalla                        | 4,21,365  | 1.44                                  | 1.44   | (4,11,365)  | (1.41)                                | (1.41)  | 10,000                               | 0.03                                  | 0.03  |
| <b>Persons Acting In Concert</b>              |   |                                       |  |   |                                       |   |                                      |                                       |   |
| 3. Subhas Chandra Agarwalla                   | 12,58,250   | 4.32                                  | 4.32   | 0   | 0                                     | 0   | 12,58,250                            | 4.32                                  | 4.32  |
| 4. Sarita Devi Agarwalla                      | 25,000  | 0.09                                  | 0.09   | 0   | 0                                     | 0   | 25,000                               | 0.09                                  | 0.09  |
| 5. Sheela Devi Agarwalla                      | 9,91,650  | 3.41                                  | 3.41   | 0   | 0                                     | 0   | 9,91,650                             | 3.41                                  | 3.41  |
| 6. Avinash Agarwalla                          | 19,525  | 0.07                                  | 0.07   | 0   | 0                                     | 0   | 19,525                               | 0.07                                  | 0.07  |
| 7. Siddhartha Shankar Agarwalla               | 1,80,000  | 0.62                                  | 0.62   | 0   | 0                                     | 0   | 1,80,000                             | 0.62                                  | 0.62  |
| 8. Sonam Agarwalla                            | 1,10,000  | 0.38                                  | 0.38   | 0   | 0                                     | 0   | 1,10,000                             | 0.38                                  | 0.38  |
| 9. Subodh Agarwalla                           | 6,59,250  | 2.26                                  | 2.26   | 0   | 0                                     | 0   | 6,59,250                             | 2.26                                  | 2.26  |
| 10. Sudhanshu Agarwalla                       | 2,59,650  | 0.90                                  | 0.90   | 0   | 0                                     | 0   | 2,59,650                             | 0.90                                  | 0.90  |
| 11. Prahlad Rai Agarwalla                     | 1,00,000  | 0.34                                  | 0.34   | 0   | 0                                     | 0   | 1,00,000                             | 0.34                                  | 0.34  |
| 12. Ma Kalyaneshwari Holdings Private Limited | 1,72,70,176   | 59.32                                 | 59.32  | 0   | 0                                     | 0   | 1,72,70,176                          | 59.32                                 | 59.32   |
| <b>TOTAL</b>                                  | <b>2,18,29,366</b>  | <b>74.99</b>                          | <b>74.99</b>   | <b>0</b>  | <b>0</b>                              | <b>0</b>  | <b>2,18,29,366</b>                   | <b>74.99</b>                          | <b>74.99</b>  |

  
 \_\_\_\_\_  
 Shankar Lal Agarwalla  
 Acquirer

Date: 26<sup>th</sup> October, 2021

Place: Kolkata