

Ref. No.: UTI/AMC/CS/SE/2023-24/0328

Date: 3rd July, 2023

National Stock Exchange of India Limited

Exchange Plaza Plot No. C / 1
G Block Bandra – Kurla Complex
Bandra (East) Mumbai – 400 051.

Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code / Symbol: 543238 / UTIAMC

Sub: Disclosure of Business Responsibility and Sustainability Report for the financial year 2022-23

Dear Sir / Madam,

Pursuant to provisions of Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Business Responsibility and Sustainability Report for the financial year 2022-23.

We request you to kindly take the aforementioned information on record and disseminate the same on your website.

Thanking you,

For **UTI Asset Management Company Limited**

Arvind Patkar

Company Secretary and Compliance Officer

Encl.: As above



BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Listed Entity	L65991MH2002PLC137867
2.	Name of the Listed Entity	UTI Asset Management Company Limited
3.	Year of incorporation	14th November, 2002
4.	Registered office address	UTI Tower 'Gn' Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051
5.	Corporate address	UTI Tower 'Gn' Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051
6.	E-mail	cs@uti.co.in
7.	Telephone	022 6678 6666
8.	Website	www.utimf.com
9.	Financial year for which reporting is being done	FY 2022-23
10.	Name of the Stock Exchange(s) where shares are listed	a. National Stock Exchange of India Limited (NSE) b. BSE Limited (BSE)
11.	Paid-up Capital	₹ 1,26,98,36,950.00
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Arvind Patkar Company Secretary and Compliance Officer Telephone No.: 022 6678 6666 E-mail address: cs@uti.co.in
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)	Standalone Basis

II. Products/services

14. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Financial and insurance Service	Fund Management Services	100%

15. Products / Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Fund Management Activities	65991	100%

III. Operations

16. Number of locations where plants and / or operations / offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	0	167	167
International	0	0	0

17. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	27*
International (No. of Countries)	0

*The count of states includes 4 union territories.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

b. What is the contribution of exports as a percentage of the total turnover of the entity?

1.26%

c. A brief on types of customers

The Customers of the Company are the investors who are investing or has invested in the mutual fund schemes launched by the Company. The Company also provides discretionary Portfolio Management Services (PMS) to the Employees' Provident Fund Organisation (EPFO), the Coal Mines Provident Fund Organisation, the Employees' State Insurance Corporation (ESIC) and the National Skill Development Fund (NSDF), and Non – Discretionary PMS to Postal Life Insurance (PLI) and Advisory PMS to various offshore accounts.

IV. Employees

18. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
EMPLOYEES						
1.	Permanent (D)	1,311	960	73%	351	27%
2.	Other than Permanent (E)	3	3	100%	0	0%
3.	Total employees (D + E)	1,314	963	73%	351	27%
WORKERS						
4.	Permanent (F)	0	0	0%	0	0%
5.	Other than Permanent (G)	0	0	0%	0	0%
6.	Total workers (F + G)	0	0	0%	0	0%

b. Differently abled Employees and workers:

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	2	2	100%	0	0%
2.	Other than Permanent (E)	0	0	0%	0	0%
3.	Total differently abled employees (D + E)	2	2	100%	0	0%
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	0	0	0%	0	0%
5.	Other than permanent (G)	0	0	0%	0	0%
6.	Total differently abled workers (F + G)	0	0	0%	0	0%

19. Participation / Inclusion / Representation of women:

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	10	2	20%
Key Management Personnel	3	0	0%

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****20. Turnover rate for permanent employees and workers:**

	FY 2022 – 23 (Turnover rate in current FY)			FY 2021 – 22 (Turnover rate in previous FY)			FY 2020 – 21 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	18%	14%	17%	15%	14%	15%	7%	3%	6%
Permanent Workers	0%	0%	0%	0%	0%	0%	0%	0%	0%

V. Holding, Subsidiary and Associate Companies (including joint ventures)**21. (a) Names of holding / subsidiary / associate companies / joint ventures:**

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding / Subsidiary / Associate / Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes / No)
1.	UTI International Limited	Subsidiary	100%	No
2.	UTI Venture Funds Management Company Private Limited	Subsidiary	100%	No
3.	UTI Retirement Solutions Limited	Subsidiary	100%	No
4.	UTI Capital Private Limited	Subsidiary	100%	No

VI. CSR Details**22. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes / No) - Yes****(ii) Turnover - ₹1100,95,82,778.29****(iii) Net worth - ₹3348,27,03,565.40****VII. Transparency and Disclosures Compliances****23. Complaints / Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:**

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	No*	0	0	Nil	0	0	Nil
Investors (other than shareholders)	No**	0	0	Nil	0	0	Nil
Shareholders	Yes. https://www.utimf.com/investors-contacts/	4	0	Nil	20	0	Nil

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Employees and workers	Yes. There is a Grievance Redressal Policy for employees and it is available on intranet of the Company which is accessible to all its employees.	0	0	Nil	0	0	Nil
Customers	Yes. https://www.utimf.com/servicerequest/grievances-redressal-process/	104	0	Nil	83	0	Nil
Value Chain Partners	Yes. https://www.utimf.com/servicerequest/grievances-redressal-process/	0	0	Nil	0	0	Nil
Other (please specify)	Yes. The Company also has a Whistle Blower Policy which covers all its stakeholders. Example: employees, directors, brokers, investors etc. The policy is uploaded on Company's website at: https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	0	0	Nil	0	0	Nil

*The Company does not have any impact on the local community via its operations.

** The Company's 'Investors (other than shareholders)' are covered under the category 'customers'.

25. Overview of the entity's material responsible business conduct issues:

Material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:



BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Responsible Investing	O	Responsible investing is of paramount importance for asset management companies (AMCs) as it fosters trust and credibility among stakeholders. By integrating Environment, Social and Governance (ESG) factors into investment decisions, AMCs mitigate risks, generate sustainable long – term returns and contribute to a more equitable and resilient financial system.	As Responsible Investing is an opportunity, no mitigation approach is required. However, the Company has adopted a Responsible Investment Policy which is available on the Company's website at https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/ to promote good ESG standards in the companies that UTI Mutual Fund (UTI MF) Schemes invest in and consider this as an essential part of our ownership responsibilities.	Positive
2.	Risk Management	R	The ESG aspects have started influencing the market in which the Company operates. This trend has motivated the Company to include ESG related risks in its regular risk management approach. Sustainable business practices can lead to increased operational efficiency, improved business resilience, a motivated and engaged workforce and a positive impact on the society.	Identifying and mitigating ESG risks that may interfere in business operations. The Company intends to move towards integrating ESG factors into enterprise risk management process. We have identified and assessed ESG risks that are relevant to the company's operations, industry and stakeholders. This involves conducting a risk assessment and identifying the impacts. Furthermore, identifying ESG risks in our investment process is integral to the company and is implemented through adoption of the Responsible Investment Strategy.	Negative
3.	Employee Engagement	O	Employee engagement is crucial for AMCs as it fosters a motivated and dedicated workforce. Engaged employees are more likely to provide exceptional performances, exhibit innovative thinking and achieve organizational goals. Learning and Development opportunities in line with market trends, flexible work options, paternity leave, health facilities etc. would be critical for talent attraction and retention.	As employee engagement is an opportunity to the Company, hence no mitigation approach is required. However, the Company has adopted Employee Engagement & Communication Policy which is available on the Company's website at https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/ which sets out the Company's commitment to employee engagement in the workplace. It Results in the right conditions for all members of an organization to give their best each day, committed to their organization's goals and values, motivated to contribute to organizational success, with an enhanced sense of their own well-being.	Positive
4.	Data Protection / Information Security	R	Data protection is crucial for an asset management company to maintain customer confidentiality, comply with regulations, protect against data breaches, build investor confidence, ensure business continuity, and fulfil ethical responsibilities. Implementing robust data protection/information security measures not only safeguards the company's reputation but also enhances its overall business operations. In summary, its essential to address the potential privacy related concerns of our investors is a top priority for the Company.	The Company has developed a "Policy on Privacy and Security of Information" that outlines the rights of the Company and users to utilize, secure and restrict personally identifiable and confidential investor information. The Company has implemented ISO 27001 Information Security Management System (ISMS) with verification & certification from third-party. Cyber security and information security policies are also in place and their implementation is reviewed annually by an external firm. Overseeing the implementation of the cyber security policy through the Information Security Executive Committee (ISEC) and Technology Advisory Committee of the Company. The Company has also framed a Data Leak Policy. The Company also undertakes stress testing and VAPT regularly. Setting up a Board-level Digital Transformation Committee (DTC), where the members meet to discuss digital strategy and guide the Company. Creating employee awareness by enhancing their understanding of increasingly sophisticated cyber-attacks such as phishing by simulation and clarifying the difference between a spam and a virus threat.	Negative

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5.	Transparency & Disclosure	R	Transparency and disclosures are crucial for the Company as they foster trust and confidence among investors. By providing clear and comprehensive information about investment strategies, risks, fees, performance, ESG strategy and responsible investment practices, the Company demonstrates its commitment to accountability and integrity. This empowers investors to make informed decisions, ensuring a fair and transparent investment environment.	<p>Undertaking engagements with all internal and external stakeholders in a fair & transparent manner. Reporting organization's ESG performance to investors and other stakeholders.</p> <p>Quarterly investor calls on financial performance are conducted to maintain adequate disclosure and transparency with stakeholders.</p> <p>The requisite information / details are disclosed on the Company's website pursuant to the SEBI regulations.</p> <p>The Company also undertakes various compliances with respect to applicable regulatory provisions.</p>	Negative
6.	Economic Performance	O	Economic performance is crucial for an AMC as it directly impacts its ability to generate returns for investors. A robust economy provides a favorable environment for businesses to thrive, increasing the value of investments held by the mutual fund. Strong economic performance is thus pivotal for sustained growth and investor satisfaction.	As Economic Performance is an opportunity, no mitigation approach is required.	Positive
7.	Business Ethics and Values	O	The growth based on the Company's values, principles, standards and norms of behaviour would result into several advantages to the Company. These can include company's honesty, moral uprightness, truthfulness, codes of conduct and ethics.	<p>As Business Ethics and Values are opportunities, no mitigation approach is required.</p> <p>However, the Company has framed Fiduciary Duty Policy which is available on the Company's website at https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/ which promotes the idea of a fiduciary duty to maintain high standards of integrity and fairness in the conduct of business and keep the interest of all our investors paramount in all matters.</p>	Positive
8.	Customer Protection	R	Legal issues or complaints may arise from failure to manage transparency, accuracy and comprehensibility of marketing statements, advertising and product information brochures / prospectus.	<p>The Company has implemented robust compliance frameworks, conducts regular audits, provides transparent and accurate disclosure of information, maintains strong internal controls, adheres to regulatory requirements and prioritizes investor education. By doing so, the Company fosters trust, enhances transparency and protects the interests of its investors.</p> <p>The Company advertises in compliance with the regulatory requirements.</p>	Negative



BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
9.	Climate Change	R	Climate change may impact availability of natural resources, due to extreme events (e.g. high intensity cyclones), leading to loss of physical infrastructure like transmission lines, etc.	<p>The Company strives to integrate environmental considerations into investment decisions, engage with companies on sustainable practices, and offer sustainable investment options. A Responsible Investment Policy is also in place, to align the investment mandate towards a low carbon portfolio and a sustainable focused investing criteria in the long-term.</p> <p>The Company has put efforts to understand several emissions arising from its operations and work towards lowering carbon footprint. We have calculated Scope 1 and 2 emissions and in the process of quantifying Scope 3 emissions.</p> <p>The Company has also adopted a Climate Action Policy which is available on the Company's website at https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/ which aims to incorporate energy efficient building designs wherever feasible, externally monitor, verify and disclose the Company's GHG emissions every year, encourage usage of public transport or green vehicles (clean & eco-friendly) among employees for their transportation needs etc.</p>	Negative
10.	Occupational Health and Safety	R	Healthy and safe work conditions involve both prevention of physical and mental harm and promotion of employees' health.	<p>Considering the Company being in the service industry, the risk of health and safety is relatively low.</p> <p>The Company has also adopted Employee Health & Safety Policy which is available on the Company's website at https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/ which describes a course of action that has been chosen to influence workplace decision-making and guide actions related to workplace health. As workplaces and workspaces are transforming around us, individual & collective well-being have become the focal points with enhanced focus on employee well-being and care. Given the challenges of today's environment, employee burnout is a lurking issue and if not given immediate attention can significantly affect the productivity of the workforce. The policy provides general guidance on a wide range of health and safety arrangements which apply to the Company's business activities.</p> <p>The Company has also built a wellness centre in the Corporate Office for the employees of the Company.</p>	Negative
11.	Diversity and Inclusion	O	A diverse workforce brings a wide variety of people with different experiences, skills, perspectives and insights together to solve problems and also leads to innovation, creativity and strategic thinking.	<p>As Diversity and Inclusion is an opportunity, no mitigation approach is required.</p> <p>However, the Company has also adopted a Diversity & Inclusion Policy which is available on the Company's website at https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/ to create an inclusive workplace and leverage the power of diversity for sustainable competitive advantage, economic growth and societal progress; where employees from different backgrounds may function without any barriers and with equal opportunity to participate, develop and contribute freely and equitably.</p>	Positive

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
12.	Human Rights	○	Incorporating human rights into the Company's strategies would help to create its value among employees and increases their productivity and profitability.	As Human Right is an opportunity, no mitigation approach is required.	Positive
13.	Investor Awareness Programmes / Financial Literacy	○	As a leading AMC, it is the Company's duty to undertake an investor awareness programme to promote proper understanding of the concept and working of mutual funds / investment schemes. The Company's systems track performance metrics like dissemination of information on financial literacy through various channels and outreach programmes with the customers and the society at large.	As Investor Awareness Programmes / Financial Literacy is an opportunity, no mitigation approach is required.	Positive
14.	Waste Management	○	Waste is an ecological hazard. Organizations are legally bound to manage and dispose their wastes properly.	As Waste Management is an opportunity, no mitigation approach is required.	Positive

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1.a. Whether your entity's policy / policies cover each principle and its core elements of the NGRBCs. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	Not Applicable	https://www.utimf.com/uti-amc-shareholders/corporate-governance/code-and-policies/	Not Applicable
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes / No)	Yes	No	Yes	Yes	No	No	No	No	Yes



BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
4. Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Tata Green Energy Certificate	Not Applicable	Not Applicable	ISO/IEC 27001
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company has formulated ESG programme implementation roadmap as a part of its overall process of ESG integration into business operations. The roadmap categorizes the identified material issues under different categories of timeline viz. short-term, medium-term and long term. By proactively addressing these challenges, it aims to enhance stakeholders value, foster innovation and drive long-term success while staying at the forefront of responsible corporate practices.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	An annual sustainability report is prepared based on Global Reporting Initiative (GRI) Standards which will support the Company in improving its overall ESG performance. Further, the Company has complied with the provisions of its various policies relating to Whistle Blower, Human Rights, Corporate Social Responsibility, Responsible Investment etc.								

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements

Dear Members,

I am delighted to present our second Business Responsibility & Sustainability Report, a testament to our commitment towards National Guidelines on Responsible Business Conduct (NGRBC) principles.

At UTI Asset Management Company Limited (UTI AMC), we strive to bring about positive change by giving back to society while valuing and preserving what we have. We have made transformative impacts through our responsible investment practices, environmental initiatives people and communities initiatives and unwavering focus on Environment, Social & Governance. It reflects our ongoing efforts to embed sustainability into every facet of our operations and emphasize on our dedication to creating value for all stakeholders.

Aligned with our beliefs, we are intensifying our emphasis on sustainable investments that uphold robust ESG performance. We aim to demonstrate to our stakeholders that we uphold the highest standards of governance and act responsibly in managing our business. These principles extend to how we treat our employees and serve our communities.

Our Corporate Governance framework is guided by the three Cs – Conviction, Capabilities, and Commitments. The ESG Committee, as a key pillar to our governance structure, supports our commitment to environmental stewardship, health and safety, corporate social responsibility, sustainability, and other pertinent public policy matters in compliance with national and international legal frameworks.

We firmly believe that change begins from within, and our employees are the driving force behind this change. They are our most valuable asset, and we foster a supportive and inclusive work environment. We have implemented various programs to enhance employee well-being, promote diversity and inclusion, and ensure a healthy work-life balance. We recognise that the continued success of our business depends on how we nurture and empower our talent, keeping them future-ready to navigate the evolving business landscape.

Engaging with local communities is a vital aspect of our sustainability journey. Through our focused initiatives in education, health and water conservation, we actively contribute to the betterment of society. As per CSR Policy, we diligently monitor, report and evaluate the impact of the CSR Projects.

We are acutely aware of the climate crisis and the pivotal role financial institutions must play in the transition to a low-carbon economy. This financial year, we successfully transitioned our head office to 100% green-energy electricity, demonstrating our commitment to renewable energy. Additionally, we have implemented a water recycling facility, enabling us to recycle over 8,000 Kilolitres of waste water.

By integrating ESG principles into our investment strategies, we aim to cultivate resilient portfolios that generate sustainable value for our stakeholders. Our journey toward sustainability is one of continuous improvements, and we remain resolute in leading the change towards a sustainable future.

Thank you for your unwavering support and partnership as we collectively strive to create a better world.

Sincerely,

Imtaiyazur Rahman

Managing Director & Chief Executive Officer

(DIN: 01818725)

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

Name	Mr. Imtaiyazur Rahman
DIN	01818725
Designation	Managing Director & Chief Executive Officer
Telephone number	022 6678 6666
E-mail id	investor.relations@uti.co.in

9. Does the entity have a specified Committee of the Board / Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.

Yes. The Board-level ESG Committee was constituted which *inter-alia* provides guidance, leadership and necessary oversight for embedding ESG aspects into the business strategy, engages with the stakeholders by overseeing communications concerning ESG aspects, monitors and assesses development and improves the organization's understanding of ESG aspects and ensures efficient and timely disclosure of ESG aspects to stakeholders.

The Composition of ESG Committee is as under:

Name	Designation	DIN	Category
Mr. Flemming Madsen	Non-Executive Nominee Director	02904543	Chairman
Mr. Narasimhan Seshadri	Non-Executive - Independent Director	03486485	Member
Mr. Rajeev Kakar	Non-Executive - Independent Director	01888608	Member
Ms. Dipali Hemant Sheth	Non-Executive - Independent Director	07556685	Member
Mr. Kiran Kumar Taranian	Non-Executive Nominee Director	09637366	Member

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually / Half yearly/ Quarterly / Any other - please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Comm- ittee of the Board	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual

11. Has the entity carried out independent assessment / evaluation of the working of its policies by an external agency? (Yes / No). If yes, provide name of the agency.	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
	No	No	No	No	No	No	No	No	No

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:**

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes / No)									
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes / No)									
The entity does not have the financial or/human and technical resources available for the task (Yes / No)									
It is planned to be done in the next financial year (Yes / No)									
Any other reason (please specify)									

Not Applicable

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE**PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.****Essential Indicators****1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	11	The topics of trainings were as follows: 1. mutual fund industry and business model of the Company; 2. various system and policies adopted by the Company; 3. Indian and Global market update; 4. corporate governance framework; 5. risk management framework; and 6. digitization of business process etc. The above trainings helped to improve the performance and governance level of directors and the Company.	100%
Key Managerial Personnel	3	The topics of trainings were as follows: 1. Prevention of Sexual Harassment; 2. Data protection and cyber security; 3. Anti-Money Laundering and 4. Whistle Blower. The above trainings helped to improve the performance and governance level of KMP and the Company.	100%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Employees other than BoD and KMPs	37	The topics of trainings were relating to the following: 1. Sales and Marketing; 2. Digital marketing; 3. Human Resource practices & compliances; 4. Excel trainings; 5. Corporate Governance practices and compliances; 6. Cyber security etc. The above trainings helped improve employee productivity and ensured compliance with regulatory provisions and policy of the Company.	84%
Workers	0	Not Applicable	0%

2. Details of fines / penalties / punishment / award / compounding fees / settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators / law enforcement agencies / judicial institutions, in the financial year, in the following format:

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes / No)
Penalty / Fine	Principle 3	Pension Fund Regulatory and Development Authority	5,00,000	PFRDA issued an order dated 4th May, 2022 under Section 30, of the PFRDA Act, 2013 and PFRDA (Procedure for Inquiry by Adjudicating Officer) Regulations, 2015, whereby a monetary penalty of ₹5.00 lacs was imposed on UTI AMC Limited for violation of certain provisions of PoP Regulations, 2018 and PFRDA Act, 2013. The penalty has been remitted to PFRDA on 20th May, 2022.	No
Settlement	Nil	Nil	0	Nil	No
Compounding fee	Nil	Nil	0	Nil	No
Non-Monetary					
	NGRBC Principle	Name of the regulatory / enforcement agencies / judicial institutions		Brief of the Case	Has an appeal been preferred? (Yes / No)
Imprisonment	Nil	Nil		Nil	No
Punishment	Nil	Nil		Nil	No

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)**

3. Of the instances disclosed in Question 2 above, details of the Appeal / Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory / enforcement agencies / judicial institutions
Not Applicable	Not Applicable

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes.

The Company places utmost importance on the values of honesty, integrity, quality and trust in dealing with investors and managing their investments. In order to further strengthen the good governance in dealing with investors' money, an 'Anti Bribery Policy' has been framed and implemented. All employees of the Company are bound to abide by the policy and instructions mentioned therein.

UTI AMC is committed to the policy against illegal payments and other corrupt practices. Bribery and illegal payments are incompatible with UTI AMC's values and present significant risks to its constituents. In line with this commitment, the anti-bribery policy against illegal payments have been made a part of UTI AMC's vigilance & compliance programs.

The Company also has Anti-fraud Policy which emphasizes on prevention, detection, reporting and investigation of frauds or attempted frauds.

5. Number of Directors / KMPs / employees / workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery / corruption:

	FY 2022 – 23 Current Financial Year	FY 2021 – 22 Previous Financial Year
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest:

	FY 2022 – 23 Current Financial Year		FY 2021 – 22 Previous Financial Year	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	Not Applicable	0	Not Applicable
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	Not Applicable	0	Not Applicable

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators / law enforcement agencies / judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes
590	1. Mutual Fund Taxation; 2. Training for Intern Mutual Fund Distributors; 3. UTI Products; 4. Regulatory Requirements; 5. Market Outlook; and 6. RBI Monetary Policy etc.	100%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

Total number of awareness programmes held	Topics / principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes
88	<ol style="list-style-type: none"> 1. Retaining SIP Customers; 2. Innovative ways to increase sales; 3. Training on Fixed Income; 4. Financial Mathematics; 5. UTI Products; and 6. Market Outlook, etc. 	100%

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes.

- a. The Company's 'Code of Conduct for Board of Directors and Senior Management Personnel' requires directors and senior management to refrain from engaging in any business, relationships or activities which detrimentally conflicts with the Company's best interests or bring discredit to the Company. This directive serves to maintain the Company's integrity and ensure its stakeholders' trust.
- b. Under the aforementioned code the disclosure relating to the compliance with the Code from directors and senior management is taken annually which includes the affirmation that they are not engaged in any activity which conflicts with the interest of the Company.
- c. In accordance with Section 184 of the Companies Act, 2013, and the relevant provisions of SEBI (Mutual Funds) Regulations, 1996, directors submit the statutory disclosures periodically which includes all entities in which the directors have interests or concerns, including shareholdings.
- d. The Company's 'Policy on materiality of Related Party Transactions and dealing with Related Party Transactions' classifies all entities, where any Director holds interests or concerns, as related parties. Accordingly, the Committee / Board's approval is obtained before engaging in any transactions with such entities. This process ensures transparency, adherence to regulatory requirements and proper oversight in dealings with related parties.
- e. By strictly following these guidelines and obtaining requisite approvals, the Company upholds its commitment to ethical conduct and effective governance, thereby avoiding conflict of interest.

Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	Current Financial Year	Previous Financial Year	Details of improvements in environmental and social impacts
R&D	0	0	The Company is engaged in service industry. This disclosure is not applicable.
Capex	7%	6%*	<p>For FY 2021-22 – New Voltas Chiller plants</p> <p>The Company is using chiller plants with R134-a refrigerant gas which is eco-friendly to the environment.</p> <p>It also has a variable frequency drive (VFD) through which the chiller can be operated at part load and which will save energy.</p> <p>For FY 2022-23 – Sewage Treatment Plant (STP)</p> <p>The STP is installed which treats the flushing water of corporate office and the same is re-used for watering plants in office premises and cooling of tower used in heating, ventilation and air conditioning system.</p>

*There is a change in methodology of calculation of percentage of Capex from previous financial year. Therefore, amount is different from the previous financial year.

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****2. a. Does the entity have procedures in place for sustainable sourcing? (Yes / No)**

No

b. If yes, what percentage of inputs were sourced sustainably?

0%

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

The Company is in service industry. Therefore, the aforementioned disclosures is not applicable.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

No

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains**Essential Indicators****1. a. Details of measures for the well-being of employees:**

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Employees											
Male	960	960	100%	960	100%	0	0%	960	100%	960	100%
Female	351	351	100%	351	100%	351	100%	0	0%	351	100%
Total	1,311	1,311	100%	1,311	100%	351	27%	960	73%	1,311	100%
Other than Permanent Employees											
Male	3	0	0%	0	0%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
Total	3	0	0%	0	0%	0	0%	0	0%	0	0%

b. Details of measures for the well-being of workers:

Category	Total (A)	% of workers covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent workers											
Male	0	0	0%	0	0%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
Total	0	0	0%	0	0%	0	0%	0	0%	0	0%
Other than Permanent workers											
Male	0	0	0%	0	0%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
Total	0	0	0%	0	0%	0	0%	0	0%	0	0%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

2. Details of retirement benefits, for Current Financial Year and Previous Financial Year.

Benefits	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y / N / N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y / N / N.A.)
PF	77%	0%	N.A.	100%	0%	N
Gratuity	100%	0%	Y	100%	0%	Y
ESI	0%	0%	N.A.	0%	0%	N.A.
Others – Please Specify: Pension	23%	0%	N.A.	0%	0%	N.A.

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The 'Equal Opportunity Policy' is available on the intranet of the Company which is accessible to all employees.

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	0%	0%
Female	0%	0%	0%	0%
Total	100%	100%	0%	0%

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes / No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Not Applicable
Other than Permanent Workers	Not Applicable
Permanent Employee	Yes A Grievance Redressal Policy is framed for Managerial Staff with the aim of providing a transparent and sensitive process for handling grievances and objective resolution within a reasonable time. This policy is available on intranet of the Company which is accessible to all employees.
Other than Permanent Employee	Not Applicable

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:**

Category	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association (s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association (s) or Union (D)	% (D / C)
Total Permanent Employees	1,311	354	27%	1,313	371	28%
- Male	960	194	20%	971	207	21%
- Female	351	160	46%	342	164	48%
Total Permanent Workers	0	0	0%	0	0	0%
- Male	0	0	0%	0	0	0%
- Female	0	0	0%	0	0	0%

8. Details of training given to employees and workers:

Category	FY 2022 – 23 Current Financial Year					FY 2021 – 22 Previous Financial Year				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
- Male	963	905	94%	792	82%	971	0	0%	119	12%
- Female	351	351	100%	180	51%	342	0	0%	30	9%
Total	1,314	1,256	96%	972	74%	1,313	0	0%	149	11%
Workers										
- Male	0	0	0%	0	0%	0	0	0%	0	0%
- Female	0	0	0%	0	0%	0	0	0%	0	0%
Total	0	0	0%	0	0%	0	0	0%	0	0%

9. Details of performance and career development reviews of employees and worker:

Category	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
- Male	963	769	80%	971	762	78%
- Female	351	191	54%	342	178	52%
Total	1,314	960	73%	1,313	940	72%
Workers						
- Male	0	0	0%	0	0	0%
- Female	0	0	0%	0	0	0%
Total	0	0	0%	0	0	0%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes / No). If yes, the coverage of such system?

Yes.

An Occupational Health and Safety (OHS) Management System has been implemented at the Company. The scope of the said system includes everything under the control or influence of the Company that could impact its OHS performance.

The main objective of OHS is a good, functional and safe workplace. To achieve this, the Company ensures –

- i. Compliance – Statutory and other health and safety obligations are fulfilled;
- ii. Control of Risks – OHS hazards and risks are assessed and mitigated;
- iii. Competence – Employees receive proper health and safety training both in connection to orientation and on the job trainings; and
- iv. Collaboration – Consultation and participation of employees and other stakeholders' actions for each objective are set in annual execution planning.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The processes used by the Company to identify work related hazards at work place includes regular inspections and walk through to visually assess types of equipment, work practices and any potential hazards that could be harmful to employees.

It is impossible to eliminate all risks. However, the Company ensures that material risks are identified and everything which is reasonably practical is done to protect employees from harm.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

N

d. Do the employees / worker of the entity have access to non-occupational medical and healthcare services? (Yes / No)

Yes

11. Details of safety related incidents, in the following format:

Safety Incident / Number	Category	FY 2022 – 23 Current Financial Year	FY 2021 – 22 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one mn-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

The Company meticulously adheres to a comprehensive compliance framework of regulations and protocols designed to safeguard its workforce from any potential accidents or injuries within the workplace. The Company's unwavering commitment to these measures underscores its dedication in maintaining a safe and secure working environment for all employees.

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****13. Number of Complaints on the following made by employees and workers:**

	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	Not Applicable	0	0	Not Applicable
Health & Safety	0	0	Not Applicable	0	0	Not Applicable

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	0%
Working Conditions	0%

15. Provide details of any corrective action taken or underway to address safety – related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Not Applicable

Leadership Indicators

- Does the entity extend any life insurance or any compensatory package in the event of death of**
(A) **Employees (Y/N)** - Y
(B) **Workers (Y/N)** - N
- Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**
The Company is subject to GST charges imposed by vendors. To maintain a consistent acquisition of input tax credit, it conducts quarterly vendor – wise reconciliations. Should any inconsistencies arise, it promptly engage in regular communications with the respective vendors to address and resolve such matters.
- Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment?**
(Yes / No) - No

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders**Essential Indicators****1. Describe the processes for identifying key stakeholder groups of the entity.**

The Company is engaged in the business of asset management and its stakeholder groups includes unitholders, employees, banks, custodians, distributors, independent financial advisors, business associates, shareholders, regulators, communities etc.

The Company endures to maintain strong relations with all its stakeholder groups. The key stakeholders are identified on the basis of its ability to add value to the Company's business.

Accordingly, the key stakeholders identified are as under:

- Shareholders;
- Employees; and
- Unitholders / Customers.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)
2. List of stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes / No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually / Half yearly / Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Shareholders	No	<ul style="list-style-type: none"> • Email; • SMS; • General meetings; • Website; • Stock exchanges website; • Newspaper; advertisements; • Investors calls <i>etc.</i> 	Others – Regularly	<ul style="list-style-type: none"> • Registration / updation of KYC details; • Declaration / payment of dividend; • Notice of general meetings / Postal Ballot; • Board meeting intimation / outcome; • Quarterly, half yearly and annual financial statements; • Other disclosures; • Demat Campaign; • Corporate Governance Policies; • Regulatory updates concerning their rights <i>etc.</i>
Employees	No	<ul style="list-style-type: none"> • Email; • Intranet website; • Town halls meets; • Audio-video calls; • Cloud-based human resource solution; • Trainings; • Various sales meets; • Recorded training / awareness materials <i>etc.</i> 	Others – Regularly	<ul style="list-style-type: none"> • Cross functional interaction; • Seeking feedback; • Quizzes; • Programmes on wellness and health; • Knowledge sharing; • Inductions; • Trainings and development; • Office circulars / orders; • Awareness programs; • Policies and Rules; • Festivals <i>etc.</i>
Unitholders / Customers	No	<ul style="list-style-type: none"> • Website - www.utimf.com; • Contact Center (Toll Free no / self-service IVR, Non Toll Free SMS Service); • Email; • WhatsApp / Chatbot; • Co-browsing; • UTI Buddy App; • UTI MF branch offices; • UTI MF Advisors <i>etc.</i> 	Others – Regularly	<ul style="list-style-type: none"> • Scheme information; • Education / awareness programs; • Statutory fund performance report; • Regulatory updates concerning their rights; • New Fund Offers; • KYC updation / completion <i>etc.</i>

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****PRINCIPLE 5: Businesses should respect and promote human rights****Essential Indicators**

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	1,311	1,311	100%	1,313	1,313	100%
Other than permanent	3	3	100%	0	0	0%
Total Employees	1,314	1,314	100%	1,313	1,313	100%
Workers						
Permanent	0	0	0%	0	0	0%
Other than permanent	0	0	0%	0	0	0%
Total Workers	0	0	0%	0	0	0%

2. **Details of minimum wages paid to employees and workers, in the following format:**

Category	FY 2022 – 23 Current Financial Year					FY 2021 – 22 Previous Financial Year				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	1,311	36	3%	1,275	97%	1,313	125	10%	1,188	90%
Male	960	26	3%	934	97%	971	114	12%	857	88%
Female	351	10	3%	341	97%	342	11	3%	331	97%
Other than permanent	3	0	0%	3	100%	0	0	0%	0	0%
Male	3	0	0%	3	100%	0	0	0%	0	0%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Workers										
Permanent	0	0	0%	0	0%	0	0	0%	0	0%
Male	0	0	0%	0	0%	0	0	0%	0	0%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Other than permanent	0	0	0%	0	0%	0	0	0%	0	0%
Male	0	0	0%	0	0%	0	0	0%	0	0%
Female	0	0	0%	0	0%	0	0	0%	0	0%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

3. Details of remuneration / salary / wages, in the following format:

Category	Male		Female	
	Number	Median remuneration / salary / wages of respective category	Number	Median remuneration / salary / wages of respective category
Board of Directors (BoD)	8	30,00,000*	2	25,50,000
Key Managerial Personnel	3	1,48,73,339	0	0
Employees other than BoD and KMP	960	18,50,921	351	19,98,403
Workers	0	0	0	0

* The remuneration of Board of Directors includes the remuneration paid to Executive Director and the sitting fees paid to the Independent Directors.

4. Do you have a focal point (Individual / Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes / No)

Yes.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has framed an 'Equal Opportunity Policy' which is extended to all current or prospective employees of the Company as well as contractors and visitors, who are vulnerable to discriminatory treatment due to certain individual characteristics. Furthermore, the company has established Internal Committee (IC) to address and resolve grievances related to sexual harassment. Through this policy, all terms of employment, benefits, facilities and services are reviewed from time to time in order to ensure that there is no unlawful direct or indirect discrimination.

The Company upholds an inclusive open-door policy, fostering a harmonious work atmosphere where grievances are addressed to achieve mutual satisfaction. The majority of these concerns find resolution at the supervisory level. To proactively stay tuned to its employees' needs, the Company makes sure to regularly engage in interactions and conduct comprehensive exit interviews. These practices stem from its commitment to nurturing a supportive environment and promoting effective communication within its workforce.

6. Number of Complaints on the following made by employees and workers:

	FY 2022 – 23 Current Financial Year			FY 2021 – 22 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	Not Applicable	0	0	Not Applicable
Discrimination at workplace	0	0	Not Applicable	0	0	Not Applicable
Child Labour	0	0	Not Applicable	0	0	Not Applicable
Forced Labour / Involuntary Labour	0	0	Not Applicable	0	0	Not Applicable
Wages	0	0	Not Applicable	0	0	Not Applicable
Other human rights related issues	0	0	Not Applicable	0	0	Not Applicable

7. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The Company has framed a 'Whistle Blower Policy'. The policy condemns any kind of discrimination, harassment, victimisation or any unfair practice like retaliation, threat or intimidation of termination / suspension of service, disciplinary action, transfer,

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)**

demotion, refusal of promotion, biased behaviour including any direct or indirect use of authority to obstruct the complainant's right to continue to perform his duties / functions including making further protected disclosure. The Company takes suitable steps to minimise difficulties which the complainant may experience as a result of making the protected disclosure.

This Policy is to supplement the code of ethics, staff rules, anti-bribery policy and anti-fraud policy of the Company. Through this Policy, the Company intends to encourage its stakeholders to report matters without the risk of subsequent victimisation, discrimination or disadvantage.

8. Do human rights requirements form part of your business agreements and contracts? (Yes / No)

Yes, wherever applicable in the context of services.

9. Assessments for the year:

	% age of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	100%
Forced / involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	0%

10. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above. –

Not Applicable

Leadership Indicators**1. Is the premise / office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

Yes

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment**Essential Indicators****1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:**

Parameter	FY 2022 – 23 Current Financial Year	FY 2021 – 22 Previous Financial Year
Total electricity consumption (A)	17,110.86 GJ	16,393.60 GJ
Total fuel consumption (B)	1.95 GJ	15.44 GJ*
Energy consumption through other sources (C)	1.08 GJ	1.09 GJ*
Total energy consumption (A+B+C)	17,113.89 GJ	16,410.13 GJ
Energy intensity per rupee of turnover (Total energy consumption / turnover in rupees)	15.54	15.49

* There is a change in methodology of calculation for this year. Hence, the energy consumption related information mentioned in the previous report of FY 2021-22, has been updated to match the new methodology.

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y / N) If yes, name of the external agency. – N

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y / N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

- N

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)
3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2022 – 23 Current Financial Year	FY 2021 – 22 Previous Financial Year
Water withdrawal by source (in kilolitres)		
(i) Surface water	0	0
(ii) Groundwater	0	0
(iii) Third party water	25,488.00	26,202.00
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	25,488.00	26,202.00
Total volume of water consumption (in kilolitres)	6,644.25	6,310.00*
Water intensity per rupee of turnover <i>(Water consumed / turnover in rupees)</i>	6.03	1.88*

* There is a change in methodology of calculation for this year. Hence, the water consumption related information mentioned in the previous report of FY 2021-22, has been updated to match the new methodology.

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y/ N) If yes, name of the external agency. - N

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation. - No
5. Details of air emissions (other than GHG emissions) by the entity:

Parameter	Please specify unit	FY 2022 – 23 Current Financial Year	FY 2021 – 22 Previous Financial Year
Nox	Not Applicable	0	0
Sox	Not Applicable	0	0
Particulate matter (PM)	Not Applicable	0	0
Persistent organic pollutants (POP)	Not Applicable	0	0
Volatile organic compounds (VOC)	Not Applicable	0	0
Hazardous air pollutants (HAP)	Not Applicable	0	0
Others – please specify	Not Applicable	0	0

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. - N

6. Details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity:

Parameter	Unit	FY 2022-23 Current Financial Year	FY 2021-22 Previous Financial Year
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	8.74	44.48*
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	2,100.70	3,397.67*
Total Scope 1 and Scope 2 emissions per rupee of turnover		1.91	1.01*

*There is a change in methodology of calculation of Scope 1 and Scope 2 emissions for this year. Hence, emissions mentioned in the previous report of FY 2021 – 22, has been updated to match the new methodology.

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y / N) If yes, name of the external agency. - N

7. Does the entity have any project related to reducing Green House Gas emission? – No

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****8. Details related to waste management by the entity:**

Parameter	FY 2022 – 23 Current Financial Year	FY 2021 – 22 Previous Financial Year
Total waste generated (in metric tonnes)		
Plastic waste (A)	0	0
E-waste (B)	2.36	0.05
Bio-medical waste (C)	0	0
Construction and demolition waste (D)	0	0
Battery waste (E)	0	0
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	0	0
Other Non – hazardous waste generated (H) . Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	26.73	11.60
Total (A+B + C + D + E + F + G + H)	29.09	11.65

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)

Category of waste		
(i) Recycled	19.44	5.00
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	19.44	5.00

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

Category of waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	0	0

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y / N) If yes, name of the external agency. - N

9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

- i. The Company is engaged in the business of providing asset management services and therefore, it doesn't generate any hazardous or toxic chemical waste;
- ii. The waste generated at Corporate Office is segregated into wet and dry waste and then it is collected by municipal authority for disposal;
- iii. An e-waste vendor who is authorized by Central Pollution Control Board, Government of India has also been engaged for disposing-off / recycling the IT assets of the Company in scientific and organized manner; and
- iv. In May 2022, the Company engaged the services of a wet waste management agency and it had successfully processed and decomposed 19.44 tons of wet bio waste sourced from the corporate office. The resulting nutrient-rich manure has been effectively utilised to enhance land fertility as part of Company's sustainable practices.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

10. If the entity has operations / offices in / around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required*:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y / N) If no, the reasons thereof and corrective action taken, if any.
1.	Not Applicable	Not Applicable	N

*The Company has no operations / offices in / around ecologically sensitive areas.

11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year* :

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable	0	Not Applicable	No	No	Not Applicable

* Environmental impact assessments is not applicable to the Company under any law.

12. Is the entity compliant with the applicable environmental law / regulations / guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y / N) If not provide details of all such non-compliance - Y

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Leadership Indicators

1. Provide break-up of the total energy consumed (in Giga Joules) from renewable and non-renewable sources, in the following format:

Parameter	FY 2022-23 Current Financial Year	FY 2021-22 Previous Financial Year
From renewable sources		
Total electricity consumption (A)	7,774.42	1,292.83
Total fuel consumption (B)	0	0
Energy consumption through other sources (C)	0	0
Total energy consumed from renewable sources (A+B+C)	7,774.42	1,292.83
From non-renewable sources		
Total electricity consumption (D)	9,336.44	15,100.77
Total fuel consumption (E)	1.95	15.44
Energy consumption through other sources (F)	1.07	1.09
Total energy consumed from non-renewable sources (D+E+F)	9,339.47	15,117.30

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency - N

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****2. Details related to water discharged:**

Parameter	FY 2022 – 23 Current Financial Year	FY 2021 – 22 Previous Financial Year
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(ii) To Groundwater		
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iii) To Seawater		
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iv) Sent to third – parties		
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(v) Others		
- No treatment	11,627.58	18,930.00*
- With treatment – please specify level of treatment	8,305.00 (Approximately) PH - 7.63 and TDS 420	0
Total water discharged (in kilolitres)	19,932.58	18,930.00

*There is a change in the methodology of calculation from previous year. Accordingly, previous year figures have been re-grouped.

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – N

3. Details of total Scope 3 emissions & its intensity:

Parameter	Unit	FY 2022-23 Current Financial Year	FY 2021-22 Previous Financial Year*
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	3.006	2.004
Total Scope 3 emissions per rupee of turnover	Per rupee	0.003	0.001

*There is a change in methodology of calculation of Scope 3 emissions for this year. Hence, emissions mentioned in the previous report of FY 2021 – 22, has been updated to match the new methodology.

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y / N) .If yes, name of the external agency. – N

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1.	Wet Waste Management	The Company has appointed a wet waste management agency in the month of May 2022.	The agency through its expertise has successfully processed and decomposed 19.44 tons of wet bio waste sourced from the corporate office. The resulting nutrient-rich manure has been effectively utilised to enhance land fertility as a part of the sustainable practices.
2.	Sewage Treatment Plant	The Company has installed the Sewage Treatment Plant at corporate office, which will treat the flushing water.	The facility commenced operations on 1st November, 2022, effectively managing the treatment of 8,305 kilolitres of water during the preceding year.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.

The Company has Business Continuity Management (BCM) policy which contains operational procedures that guide the organization to respond, recover, resume and restore to a pre-defined level of operation following a disruption. In case of primary working site (UTI Tower) is partially / fully unavailable and inaccessible, an alternate working procedure has been defined and in case the applications outage is observed from the UTI Tower data centre, a Disaster Recovery (DR) site is available from where the applications can be accessed over the Internet.

Business continuity and disaster recovery strategies & plans are developed, implemented, tested, maintained and operated appropriately for supporting all the critical service lines / processes. These are managed in accordance with the objectives mentioned in the policy document.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers / associations.

6

b. List the top 10 trade and industry chambers / associations (determined based on the total members of such body) the entity is a member of / affiliated to.

S. No.	Name of the trade and industry chambers / associations	Reach of trade and industry chambers / associations (State / National)
1.	Association of Mutual Funds in India (AMFI)	National
2.	Confederation of Indian Industry	National
3.	Institute of Banking & Finance	National
4.	Indian Chamber of Commerce	National
5.	Centre of Corporate Governance, New Delhi	National
6.	Bombay Chamber of Commerce and Industry	State

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Nil	Not Applicable	Not Applicable

Leadership Indicators

1. Details of public policy positions advocated by the entity:

Sr. No.	Public Policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes / No)	Frequency of Review by Board (Annually / Half yearly / Quarterly / Others)	Web link, if available
1.	The Association of Mutual Funds in India (AMFI) is the organization dedicated to developing the Indian mutual fund industry. The Company is the member of AMFI. The AMFI, <i>inter-alia</i> , has following objectives: i. To promote best business practices and code of conduct to be followed by members and others engaged in the activities of mutual fund and asset management including agencies connected or involved in the field of capital markets and financial services; and ii. To protect the interest of investors / unit holders.	The officials of the Company are part of various committees formed by AMFI on the matters relating to financial literacy, certified distributors, exchange traded funds, operations, compliance risk and valuation.	Yes	Other: Regularly	https://www.amfiindia.com/know-about-amfi

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****PRINCIPLE 8: Businesses should promote inclusive growth and equitable development****Essential Indicators****1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year*.**

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

* SIA is not applicable to the Company under any law.

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity*:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In ₹)
Not Applicable	Not Applicable	Not Applicable	Not Applicable	0	0%	0

* None of the projects undertaken by the Company requires any R&R.

3. Describe the mechanisms to receive and redress grievances of the community.

Being engaged in the realm of asset management business, the Company's core operations may not have a direct impact on the larger community.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2022-23 Current Financial Year	FY 2021-22 Previous Financial Year*
Directly sourced from MSMEs / small producers	1.94%	1.47%
Sourced directly from within the district and neighbouring districts	21.92%	19.75%

*There is a change in the methodology of calculation from previous year. Accordingly, previous year figures have been regrouped.

Leadership Indicators**1. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In ₹)
1.	Jharkhand	Hazaribagh, Giridih & Koderma	72,77,100*
2.	Rajasthan	Jaisalmer	1,50,36,335

*The project was sanctioned in FY 2021-22 with corpus of ₹1,45,54,200 out of which ₹ 72,77,100 was disbursed during FY 2022-23.

2. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalised groups
1.	Cardiac Diseases – Awareness, Screening & Treatment	15,500	100%
2.	Young India – Facilitating the sustainable future of youth in Jharkhand	3,300	100%
3.	UTI AMC Scholarship & Co-building Ashoka	27	60%
4.	Enhancing Water Security & Health in Thar Desert – Phase II	12,000	100%
5.	The Municipal School Project – Natwar Nagar Mumbai Public School	396	100%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalised groups
6.	Sponsorship of Holistic Education, Lodging & Boarding of 50 visually impaired Children	50	100%
7.	Inclusive School for Differently abled Children	225	100%
8.	Clinical Sessions for children with developmental disabilities	180	100%
9.	Procurement of equipment for Robotic Surgeries for BPL patients of Department of Urology	100	100%
10.	Project DRISHTI	150	100%

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

Grievance resolution for Investors and Advisors: The Company has a comprehensive mechanism to handle investor complaints.

Link: - <https://www.utimf.com/servicerequest/grievances-redressal-process/>

The mechanism encompasses the following:

- i. Suggested process for resolution of grievances by Investors & Financial Advisors;
- ii. Reporting of cyber security incidence;
- iii. Grievance resolution for Investors and Advisors;
- iv. E-mail at uti@kfintech.com;
- v. Mail the feedback to service@uti.co.in;
- vi. Advisors / Investors can also visit the nearest UTI Financial Centre (UFC) for registering complaints or feedback; UFC locations can be searched on the website at the link: <http://www.utimf.com/help/uti-offices/>
- vii. Reaching Registrar and Transfer agent with queries;
- viii. Lodging complaints at www.utimf.com; and
- ix. Timelines for responding to queries.

The Company's website also has an online form for submitting feedback / suggestion / complaint / query at <https://www.utimf.com/help/write-to-us/>.

Also, the link to SEBI scores website and to download SEBI scores mobile app is available on the Company's website at <https://www.utimf.com/help/write-to-us/>.

The Company also receives the investors' complaints through stock exchanges.

2. Turnover of products and / services as a percentage of turnover from all products / service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	0%
Safe and responsible usage	100%*
Recycling and / or safe disposal	0%

**The Company is in the business of asset management services and prepares Scheme Information Document (SID) and Key Information Memorandum (KIM) which provides the information about the mutual fund schemes launched by it. Further, it complies with all the disclosure requirements prescribed by SEBI and AMFI. Its services do not have any environmental or social impact.*

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)
3. Number of consumer complaints in respect of the following:

	FY 2022 – 23 Current Financial Year		Remarks	FY 2021 – 22 Previous Financial Year		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	Not Applicable	0	0	Not Applicable
Advertising	0	0	Not Applicable	0	0	Not Applicable
Cyber-security	0	0	Not Applicable	0	0	Not Applicable
Delivery of essential services	104	0	Not Applicable	83	0	Not Applicable
Restrictive Trade Practices	0	0	Not Applicable	0	0	Not Applicable
Unfair Trade Practices	0	0	Not Applicable	0	0	Not Applicable
Other	16	129	The Consumer Cases are pending with respective judicial authority	20	170	The Consumer Cases are pending with respective judicial authority

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	0	Not Applicable
Forced recalls	0	Not Applicable

5. Does the entity have a framework / policy on cyber security and risks related to data privacy? (Yes / No) If available, provide a web-link of the policy.

Yes.

- i. The Company has Information Security (IS) and Cyber Security and Cyber Resilience (CSR) policies. These policies are available on intranet of the Company which is accessible to all employees; and
- ii. The Privacy policy is available on the Company's website at <https://www.utimf.com/about/disclaimer/privacy-policy>.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

The grievances relating to the provision of essential services, as mentioned in question number 3, pertains to UTI Mutual Fund investors. These specific complaints are addressed in accordance with the regulatory framework and guidelines established by SEBI, ensuring compliance and adherence to industry standards.

Also necessary actions, if any, are being taken by the Company on case to case basis on the advice or direction of the respective regulatory authorities.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)

Leadership Indicators

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

Information on each of the UTI MF's schemes are made available on multiple platforms including website, B2C applications and B2B applications. The information is also available at Company's 167 UFCs. Further, the Company offers full-fledged call centre services for helping investors with relevant information and aims to achieve maximum customer satisfaction. Following is the summarised information:

1. Website of the Company: www.utimf.com
2. Contact Center: Toll Free no on 1800 266 1230 (24 X 7 Toll free self-service IVR (+91) 022 6227 8000- Non Toll Free)
3. SMS Service- SMS to 5676756 – to receive call back from us.
4. E-mail address: service@uti.co.in
5. What app no: 7208081230
6. Missed Call no.:7208085692/8655097225/8655019940
7. UTI MF Mobile Application viz 'UTI Buddy' is available on the following link:
 - a. IOS: <https://apps.apple.com/in/app/uti-buddy/id1011695158>
 - b. Android: <https://play.google.com/store/apps/details?id=com.utimutualfunds.utibuddy>
8. UTI MF Offices: <https://www.utimf.com/help/uti-offices/>
9. UTI MF Advisors: <https://www.utimf.com/help/find-an-advisor/>
10. Official point of acceptance: <https://www.utimf.com/help/official-point-of-acceptance/>

The Company's website endeavours to provide scheme level information across all its offering. The scheme related information on the Company's website *inter-alia* includes the following:

1. All the statutory disclosures relating to mutual fund schemes / business is available at <https://www.utimf.com/about/statutory-disclosures/>.
2. All the media related disclosures are available at <https://www.utimf.com/about/media/media-kit/>.
3. The disclosures related to risk metrics, investment purpose and horizon, exit load *etc.* are available at <https://www.utimf.com/mutual-fund-schemes/> *etc.*
4. Investors can access to downloadable two pager document called product guide and standalone scheme presentation on each of the scheme page which provides a comprehensive information of the schemes.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

The Company does specific investment category associated communication on categories like large cap, mid-caps, active investing, passive investing *etc.* with an intention to educate about the features of the category, its suitability *etc.* with an aim to aid investors to make an apt decision while investing. The communication is done *via* different medium (like paid media, social media, emailers, SMS, Whatsapp *etc.*) and formats such as AVs, GIFs, infographics, listicles, articles *etc.*

On the product front, UTI MF always puts in its best effort to ensure that there is complete transparency in terms of all the know-how of its products. It ensures that the investors are clearly communicated about the risk-grade of every product. It places strong emphasis on product fundamentals which is periodically communicated to investors. All critical information ranging from product strategy, portfolio structure, impact of macro or micro economic trends on the funds, investment philosophy *etc.* are communicated to investors on a regular basis.

3. Mechanisms in place to inform consumers of any risk of disruption / discontinuation of essential services.

In case of any disruption of services either planned or unplanned related to Digital platforms (website, mobile app, chatbot *etc.*), the Company informs the customers with reason of unavailability as well as expected time of resolution. It also proactively informs the customers on availability of other channels.

The Company also updates its contact centre agents regarding any planned / unplanned outage, so that they can handle customer queries.

**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR 2022-23 (Contd.)****4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

Yes, the Company prepares Scheme Information Document and Key Information Memorandum which provide the information about the mutual fund schemes launched by it. Further, it complies with all the disclosure requirements prescribed by SEBI and AMFI.

Yes, customer satisfaction surveys are conducted through contact centres after voice or non-voice interactions with the investor to gauge Company's net promoter score. During the FY 2022-23, the average net promoter score stood at 92.30%.

The form for submitting feedback / suggestion is available on Company's website at <https://www.utimf.com/help/write-to-us/>.

5. Provide the following information relating to data breaches:

- a. Number of instances of data breaches along-with impact:
0
- b. Percentage of data breaches involving personally identifiable information of customers:
0%

Arvind Patkar
Company Secretary and Compliance Officer
(Membership No.: ACS 21577)

Imtaiyazur Rahman
Managing Director & Chief Executive Officer
(DIN: 01818725)

