

Date: - 16<sup>th</sup> April, 2024

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, India  
Symbol: SIGMA

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
Maharashtra, India  
Scrip Code: 543917

Dear Sir/ Madam,

**Subject: Intimation of Incorporation of Subsidiary Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with Part A of Schedule III of the Listing Regulations, and with reference to the above captioned subject, we would like to inform that the Company has incorporated a new Subsidiary in the name of "**Rish Info Logistics Private Limited**" on 16<sup>th</sup> April, 2024, with 70% Stake in the said Company.

Further the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has been enclosed as "**Annexure - A**".

Thanking you,

For, Sigma Solve Limited



**Prakash R Parikh**  
Managing Director  
DIN:-03019773



**SIGMA SOLVE LIMITED**

305 801-803, PV Enclave, ICICI Bank Lane Road,  
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054  
Ph. +91 9898095243, 079-29708387

CIN Number:- L72200GJ2010PLC060478

**Annexure A**

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023.		
<b>A</b>	<b>Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations</b>	
<b>1</b>	<b>Acquisition(s) (including agreement to acquire)</b>	
<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of Such Events</b>
1.	Name of Target Entity, details in brief such as size, turnover etc.;	<b>Name:-</b> Rish Info Logistics Private Limited  <b>CIN:-</b> U46512GJ2024PTC150668  <b>Authorized Share Capital:-</b> ₹ 1,00,000/- (Rupees One Lakhs Only) divided into 10,000(Ten Thousand Only) equity shares of ₹10/- (Rupees Ten Only)each.  <b>Turnover:-</b> Not Applicable (Yet to Commence Business)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	70% of equity ownership in Rish Info Logistics Private Limited is held by Sigma Solve Limited ("SSL"). Hence, as a result it is a Subsidiary of SSL and a Related Party.
3.	Industry to which the entity being acquired belongs	IT Industry


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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To carry on the business in India or any part of the world to develop, import, export, buy, sell, distribute, transfer, lease, hire, license, use, dispose off, operate, assemble, record, maintain, convert, improve, procure, install, alter, modify, update, back office support, software marketing and turnkey projects in all kinds of software solutions, including but not limited to logistics management software, supply chain management software, logistics related software applications, promote, sponsor, and participate in research, development, and innovation in the field of software solutions for logistics and supply chain management, provide consultancy, advisory, and training services in the field of logistics management, supply chain management, and related areas collaborate, associate, and enter into partnerships, joint ventures, or arrangements with other companies, firms, or individuals, whether in India or abroad, for the development, marketing, and distribution of software solutions and related services.</p> <p>The business of the new subsidiary aligns with the main business activity of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	70% initial subscription to the share capital in cash by SSL.



8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	70% of the Equity Share Capital in the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<b>Product/line of Business:</b> Refer 4 <sup>th</sup> Point <b>Date of Incorporation:</b> 16th April, 2024 <b>History/Turnover:</b> Not Applicable(yet to commence operations) <b>Country of Incorporation:</b> India


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