

Ref: ASCL/SEC/2023-24/10

May 29, 2023

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2023

REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended on March 31, 2023.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

SAJI VARGHESE

JOSEPH

SAJI JOSEPH

Company Secretary and Compliance Officer

Digitally signed by SAJI VARGHESE JOSEPH
DN: c=IN, o=Professional
2.5.4.220-b6c7b776233d2e0e0958b7d18d82004a7f6d0e445ee
954075d0078, postalCode=382421, st=Gujarat,
serialNumber=862948029204254, street=12044ab05148991249
0965262d08bca81, cn=SAJI VARGHESE JOSEPH
Date: 2023.05.29 19:57:25 +05'30'

Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej - Shilaj Road,
Thaltej, Ahmedabad - 380 059, Gujarat, India.

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



General information about company	
Name of The Company	ASAHI SONGWON COLORS LIMITED
BSE Scrip Code	532853
NSE Symbol	ASAHISONG
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																				
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Details of the loans, inter-corporate deposits, advances or investments							
													Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure
1	ASAH SONGWON COLORS LIMITED	AAACA9713D	MRS PARU M JAYKRISHNA	ADIPJ9154P	Key management personnel of entity or parent	Remuneration		6	Approved	6	0	0								Textual Information(1)
2	ASAH SONGWON COLORS LIMITED	AAACA9713D	MR GOKUL M JAYKRISHNA	AAPPJ6914K	Key management personnel of entity or parent	Remuneration		4	Approved	4	0	0								Textual Information(2)
3	ASAH SONGWON COLORS LIMITED	AAACA9713D	MR ARJUN G JAYKRISHNA	BFGPJ3062P	Key management personnel of entity or parent	Remuneration		2	Approved	2	0	0								Textual Information(3)
4	ASAH SONGWON COLORS LIMITED	AAACA9713D	MR PRATIK SHAH	AQFFS0521B	Key management personnel of entity or parent	Remuneration		4.97	Approved	4.97	1.43	0								Textual Information(4)
5	ASAH SONGWON COLORS LIMITED	AAACA9713D	MR SAJI JOSEPH	AEBPJ6478G	Key management personnel of entity or parent	Remuneration		7.69	Approved	7.69	1.06	1.26								Textual Information(5)
6	ASAH SONGWON COLORS LIMITED	AAACA9713D	ASAH TENNANTS COLOR PRIVATE LIMITED	AASC8662P	Enterprises own or significantly influenced by key managerial personnel or their relatives	Sale of goods or services		116.46	Approved	116.46	103.86	212.42								Textual Information(6)
7	ASAH SONGWON COLORS LIMITED	AAACA9713D	SKYWAYS	AAATG3243K	Enterprises own or significantly influenced by key managerial personnel or their relatives	Any other transaction	Rent, Rates & Taxes	1.92	Approved	1.92	0.14	0.53								Textual Information(7)
8	ASAH SONGWON COLORS LIMITED	AAACA9713D	GOKUL M JAYKRISHNA HUF	AABHG5940G	Enterprises own or significantly influenced by key managerial personnel or their relatives	Any other transaction	Rent Paid	3.75	Approved	3.75	0.67	0								Textual Information(8)
9	ASAH SONGWON COLORS LIMITED	AAACA9713D	MRUJESH JAYKRISHNA	ADIPJ3533E	Relative of Key Managerial Personnel	Purchase of goods or services		14.66	Approved	14.66	2.24	2.24								Textual Information(9)
10	ASAH SONGWON COLORS LIMITED	AAACA9713D	AKSHARCHEM INDIA LTD	AABCA2805M	Enterprises own or significantly influenced by key managerial personnel or their relatives	Purchase of goods or services		34.93	Approved	34.93	6.46	41.39								Textual Information(10)
11	ASAH SONGWON COLORS LIMITED	AAACA9713D	HUNTER WEALTH MANAGEMENT LLP	AAKFB341P	Enterprises own or significantly influenced by key managerial personnel or their relatives	Any other transaction	Rent Income	1.2	Approved	1.2	0	1.2								Textual Information(11)
12	ASAH SONGWON COLORS LIMITED	AAACA9713D	PLUTOECO ENVIRO ASSOCIATION	AALCP5472B	Enterprises own or significantly influenced by key managerial personnel or their relatives	Advance		0	Approved	0	95.49	95.49								Textual Information(12)
13	ASAH SONGWON COLORS LIMITED	AAACA9713D	R. K. Sukhdevsinhji	AAMPJ1654K	Independent Director	Any other transaction	Sitting Fees	0.24	Approved	0.24	0	0								Textual Information(13)
14	ASAH SONGWON COLORS LIMITED	AAACA9713D	Arvind Goenka	ADDPG4464E	Independent Director	Any other transaction	Sitting Fees	0.11	Approved	0.11	0	0								Textual Information(14)
15	ASAH SONGWON COLORS	AAACA9713D	Jayprakash M. Patel	ABCPJ1959N	Independent Director	Any other transaction	Sitting Fees	0.26	Approved	0.26	0	0								Textual Information(15)

