

# SANGAM (INDIA) LIMITED

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Value through values

Ref: SIL/SEC/2023-24

Date: 19<sup>th</sup> March, 2024

<p>The Manager, Department of Corporate Services, <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400051</u> <b>Scrip Code: 5251</b></p>	<p>The Manager, Department of Corporate Services, <b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> <b>Scrip Code: 514234</b></p>
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**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Submission of Revised Investor Presentation**

This is further to our letter no. SIL/SEC/2023-24 dated 19th March 2024 for submission of Investor Presentation for Analyst/Investor scheduled to be held on Wednesday, March 20, 2024 at 4:00 P.M. IST. In this regard, we would like to submit the revised Investor Presentation, please find the same attached herewith.

You are requested to take the above on record and oblige.

Thanking You,  
Yours Faithfully,

**For- Sangam (India) Limited**

**Surat Ram Dakhera**  
**(Chief Financial Officer)**

**Corporate Presentation  
Sangam (India) Limited  
March 2024**



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# Safe Harbor



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# Sangam: Weaving The Future



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India's largest, fastest growing and most trusted brand in Textile Sector

- **One of the largest manufacturer of PV dyed Yarn and Denim Fabric.**
- **Strong Expertise:** 4 decades of Industry experience.
- **Skilled Employee Base:** Workforce of 12,000+ skilled employees.
- **Marquee Clients:** Jockey, Decathlon, Walmart, Mango, Primark and many more.
- **Fully Integrated Textile Company:** Yarn to fabric to garmenting.
- **Market Leaders:** PV Yarn, PV Fabric, Denim Fabric

## 2023 KPIs

**Rs. 2,712 Crores**

Revenue

**Rs. 301 Crores**

EBITDA

**Rs. 130 Crores**

Net Profit

Yarn

Fabric

Denim

Garment



## Performance Metrics

**10%**  
Revenue CAGR  
FY18-23

**15%**  
ROE(FY23)

**19%**  
EBITDA CAGR  
FY18-23

**18%**  
ROCE (FY23)

**35%**  
PAT CAGR  
FY18-23

**0.90x**  
Net Debt/Equity  
(FY23)

Note: Revenue and EBITDA don't include Other Income. ROCE is calculated as Earning before Interest and Tax divided by Capital Employed (i.e. Total Assets less Current Liabilities). ROE is calculated as Profit after tax divided by Total Equity (i.e. Equity Share Capital+ Reserve and Surplus+ Money Received against Share Warrants). Net Debt to Equity is calculated as Long and Short-term borrowing less Cash and Cash Equivalents divided by Total Equity.





# Key USPs



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- ✓ Presence Across Textiles Value Chain
- ✓ Diversified and De-Risk Business Model
- ✓ Leadership in India: PV Dyed Yarn
- ✓ Diverse Offerings

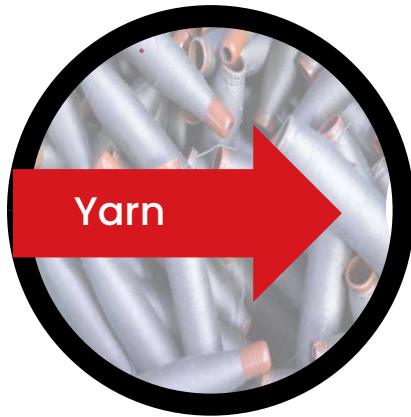




# Presence Across Textile Value Chain

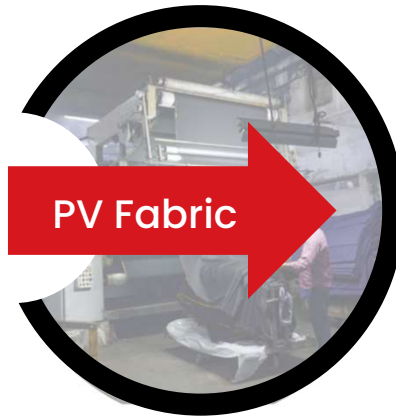


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FY 23 Revenue Contribution: 50%

- **Prominent manufacturer and price maker** of PV dyed Yarn.
- Manufacturer of 100% cotton Yarn: Core Spun Yarn, Eli Twist Yarn and Slub Yarn.



FY 23 Revenue Contribution: 22%

- Manufacturer of **finest fabrics** in polyester, viscose and other blended Fibers.
- **High Speed** air jet weaving machines.
- **Sangam Suiting brand.**



FY 23 Revenue Contribution: 25%

- **Latest finishing technique** such as Flat, Thermo, Mill Wash, Calendar, Over Dyed
- **Sangam Denim brand.**



FY 23 Revenue Contribution: 3%

- **Seamless garment-C9**
- Athleisure wear, intimate wear, shape wear, casual wear.
- Wide variety of product blends.

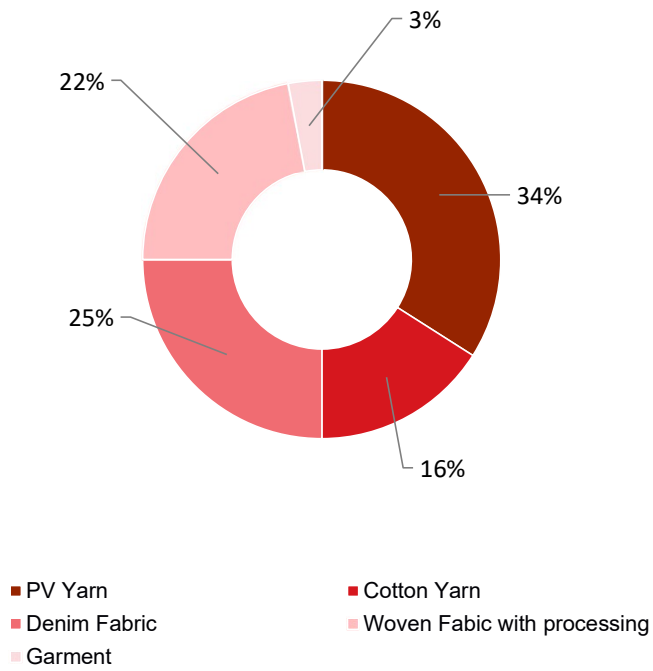


# Diversified And De-Risk Business Model

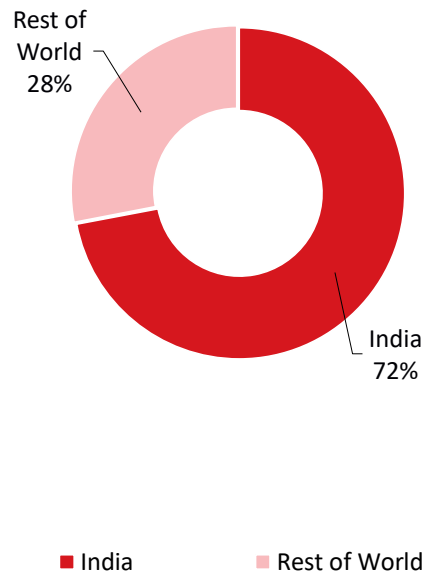


Value through values

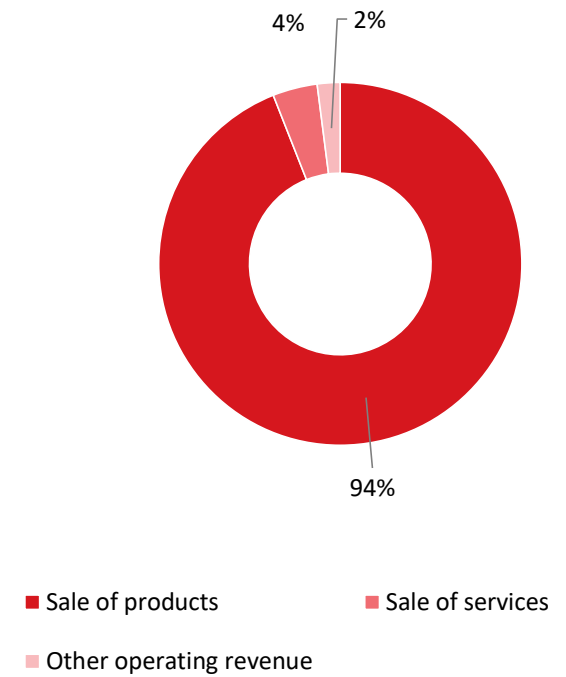
### Product Wise Sales Contribution FY23



### Geographical Presence FY23



### Segment Wise Sales Contribution FY23







# Leadership In India: PV Dyed Yarn



Value through values

- Grasim Industries Limited has 80-85% market share globally.
- Sangam (India) Limited is the largest buyer of Viscose from Grasim.
- Using this Viscose and taking benefit of in-house dyeing polyester it manufactures PV dyed yarn.



Date: 14-03-2024



Date: 19-03-2024

**"To whom so ever it may concern"**

SANGAM SPINNERS A DIVISION OF SANGAM INDIA LTD. BHILWARA IS A REGULAR CUSTOMER OF GRASIM INDUSTRIES LTD.(PULP & FIBER BUSINESS) FOR BUYING THEIR REQUIREMENT OF DYED VISCOSE STAPLE FIBER FOR THEIR SPINNING OPERATION SINCE 1995

This is to certify that currently Sangam India Ltd. Is Largest Dyed Viscose buyer in India from Grasim Industries Ltd.

**Thanks!**



*Ravi Chechani*

Ravi Chechani  
GM – Sales & Marketing  
**GRASIM INDUSTRIES LIMITED**  
**AUTHORISED SIGNATORY**



# Diverse Offerings

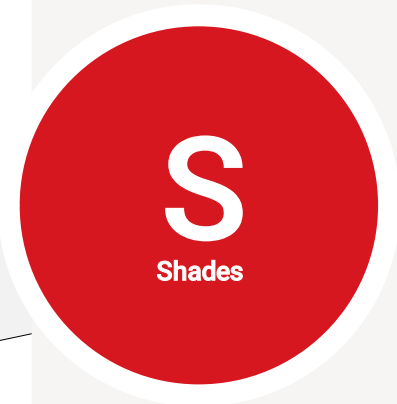
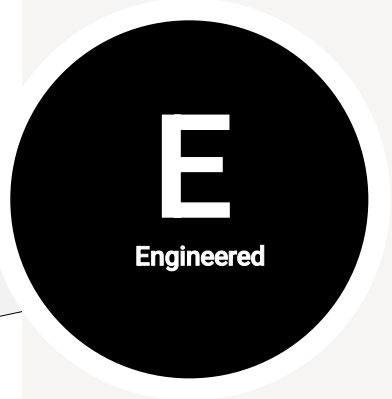


Value through values

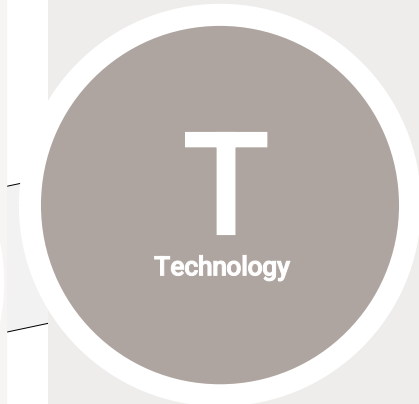
As an integrated player company can manage, **multi counts and multi blends** like polyester, wool, hemi, linen, cotton, man made blends, natural fibers etc. leading to value added products.



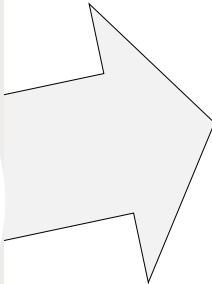
Integration facilitates seamless coordination between different production stages, resulting in **enhanced efficiency** and **reduced lead times**. **Optimizing resource utilization** and **offer competitive pricing**.



Sangam has produced more than **20,000+ colors of PV Dyed Yarn** which gets converted into fabric.



Integrated production facility- Control over every stage of production, ensures **stringent quality control** measures, guaranteeing the **superior quality of our products**.





# Management Commentary



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“Since our establishment, we have embraced a forward-thinking approach, constantly seeking innovation in both our business strategies and product offerings. We are working towards making our business model resilient by moving up the value chain and enhancing our portfolio of value-added products.

We have delivered good results in a challenging time. Our Industry continues to face headwinds due to subdued demand and complexities in the yarn business. However, it is noteworthy that positive indicators, exemplified by favorable domestic cotton prices relative to global markets, suggest a promising trajectory for the future.”



**R.P. Soni**  
**Chairman, Sangam (India)**  
**Limited**



# Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability

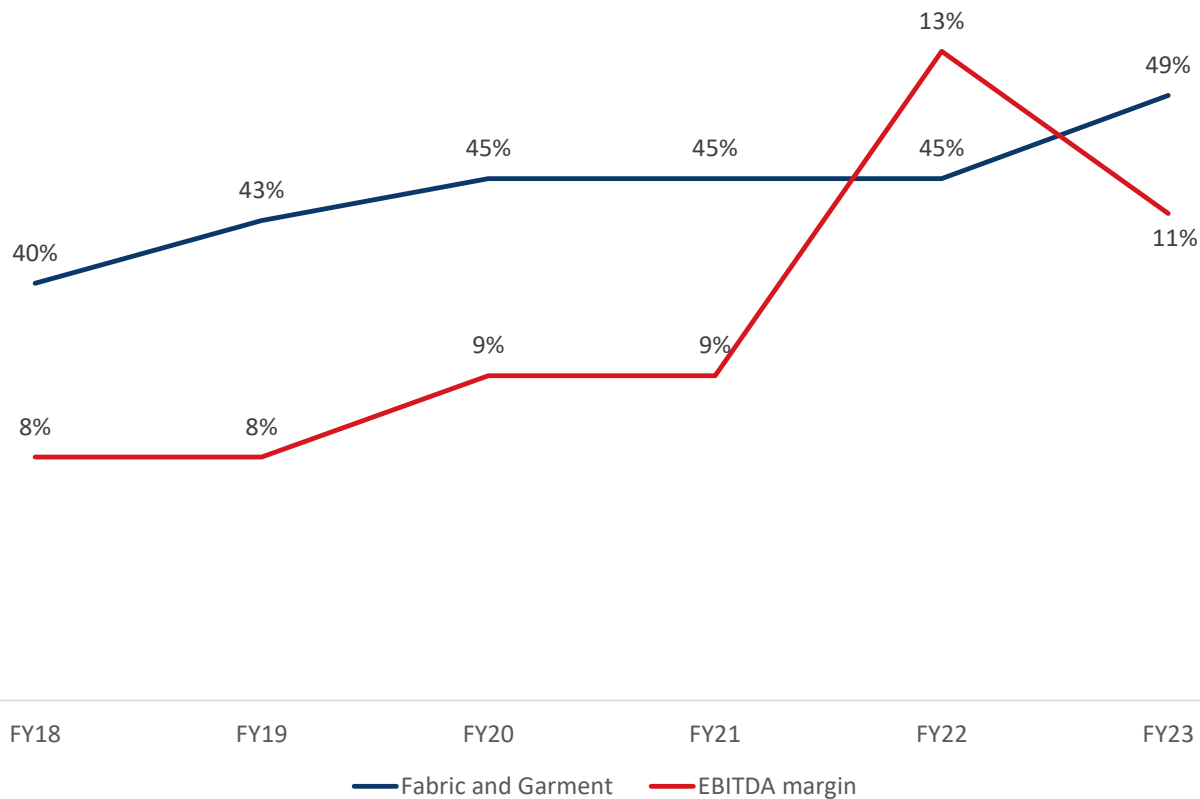


# Value Addition Driving Margin Expansion



Value through values

Proportion of Total Revenue from Fabric and Garments vs EBITDA (%)



Last 6 Years (FY 18-FY 23)  
Our Achievements

**Fabric and Garment contribution increasing**

**EBITDA more than doubled**

**EBITDA Margin Expansion from 8% to 11%**



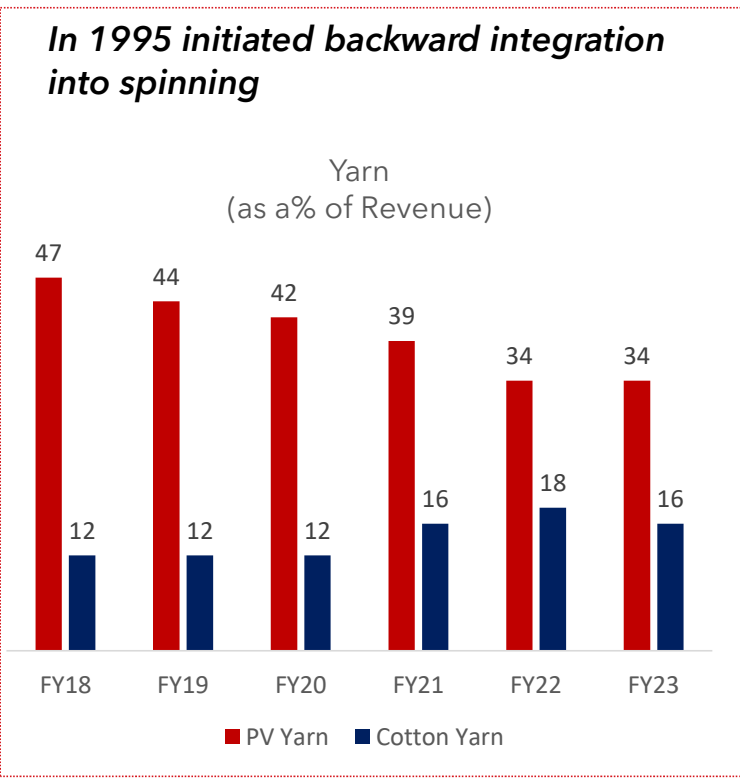


# Improving The Mix Within Yarn



Value through values

<b>Key Highlights</b>	<ul style="list-style-type: none"> <li>Leader in PV dyed yarn in India.</li> <li>Price Maker.</li> </ul>	Export yarn to 29+ countries.	Established Distribution Network.
<b>Capacity (as of Feb,24)</b>	2,97,744 Spindles 2,664 Rotors	1,03,140 MTPA Yarn production capacity (including knitting machine production)	
<b>Unique Features</b>	Yarn produced: <ul style="list-style-type: none"> <li>Cotton</li> <li>PV Dyed</li> </ul>	Latest technology for producing and exporting high quality cotton yarn with different fiber blends.	Revenue Contribution: FY18: Cotton yarn -12%; PV dyed yarn-47% FY23: Cotton yarn- 17%; PV dyed yarn-34%
<b>Plant Locations</b>	<b>Biliya Kalan</b> <ul style="list-style-type: none"> <li>96,864 Spindles</li> <li>3 Texturing Machines</li> <li>1 Indigo rope-dyed yarn</li> </ul>	<b>Sareri</b> <ul style="list-style-type: none"> <li>1,74,144 spindles</li> <li>2,664 open end rotors</li> <li>26 knitting machines</li> </ul>	<b>Soniyana</b> <ul style="list-style-type: none"> <li>26,736 Spindles</li> </ul>



The Cotton and PV Yarn Spinning Project: Undertaking capex expansions for additional spindles and rotors, advancement of technology and new machineries. This modernisation will lead to margin expansion.

**Capex Outlay: INR344 Crore**  
Yarn capacity of Increased 9,300 MTPA



# Garment - Revenue increased 4.4x in 6 years



Value through values

## Key Highlights

- India's largest manufacturers of Seamless Garments.
- Innerwear and Activewear for both men and women.
- 4.10 MMPA garments manufactured in FY 23
- 2000+ touchpoints.

## Production Highlights

- Cutting edge machinery sourced from Santoni, Italy.
- Domestic: 90%
- Export: 10%
- Product range: encompasses variety of blends as well as natural fibers.

## Unique Features

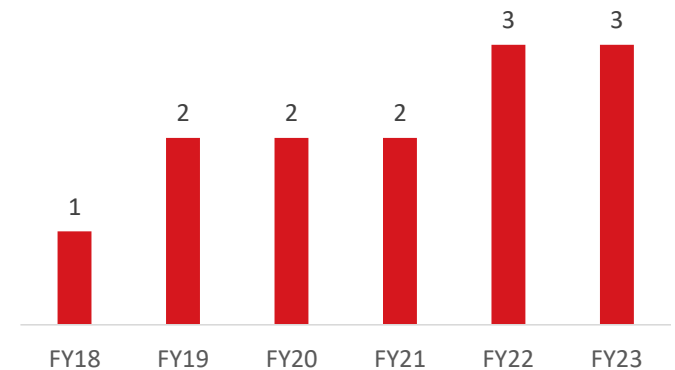
- Revenue increased 4.4x in 6 years.
- 3% of total revenues of SIL

## Capacity (as of Dec, 2023)

- 251.94 Crore seconds pa garment manufacturing capacity.
- 114 seamless garment knitting machines.

D2C model is becoming a significant demand driver for garments

Garment (as a % of Revenue)





# Denim Fabric - Revenue increased 2.2x in 6 years



Value through values

## Key Highlights

- Producers of wide range of denim fabric ranging from 4Ozs to 15Ozs.
- Sustainable and innovative product range with key focus on R&D.
- Working with value added yarns taking advantage of in-house yarn capabilities.

## Unique Features

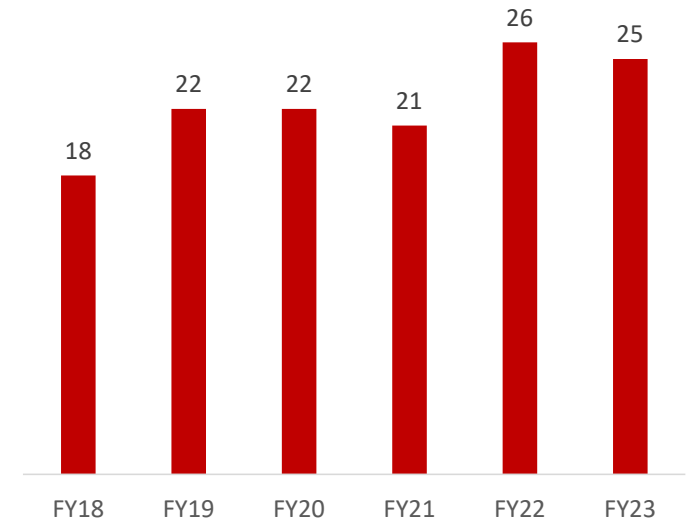
- One of the largest exporter with exports to 25+ countries and market leader of Denim Fabric in country.
- Denim Fabric product range encompasses Basic, Twills, Broken, Satins, Denim Shirting's, Fancy Dobby, Regular Dobby.
- Very strong positioning of Sangam brand in domestic market.
- Working with leading brands internationally and domestically.
- State of the art Lab setup for Quality Controls.

## Capacity (as of Dec,2023)

- 48 million meters per annum Denim Fabric production capacity.

- 5 Indigo processing lines with 302 Weaving Machines for denim fabric weaving.

Denim Fabric  
(as a % of Revenue)



### Denim Expansion Project

Undertaking capex expansions for replacing existing machines with high-speed advanced machine, installing additional new machineries.

### Capex Outlay: INR 180 Crore

Increased Denim Fabric Production by 12MMPA and savings in Power & Steam cost due to installation of 44 TPH Agri Husk Boilers.



# Synthetic Fabric – Significant Market Share



Value through values

## Key Highlights

- Significant market share in processing PV, PV Lycra, PVW, Polyester woolen & 100% wool.
- Working with value added yarns taking advantage of in-house yarn capabilities.

Strong Distribution Network: 10,000+ Dealers

## Capacity (as of Dec,2023)

- Fabric Weaving 260 Weaving Machines
- Fabric Processing 72 MMPA

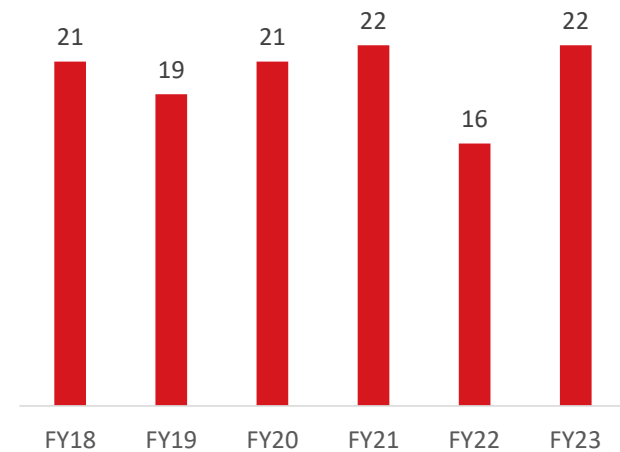
## Unique Features

- State-of-the-art computerized designing Weaving Machines.
- One of the largest exporter and market leader of PV fabric in country. Export to 45 + countries.
- Working with leading brands internationally and domestically.
- Very strong positioning of Sangam suiting brand in domestic market.
- Wide product range: Polyester/ Viscose, PV Lycra, PVW, Polyester Woolen & 100% wool.

## Plant Locations

Atun, Bhilwara Rajasthan

Synthetic Fabric with Processing (% of Revenue)



Undertaking capex expansions for additional looms, advancement of technology and new machineries which will lead to additional production of 30 MMPA.

PV Fabric Expansion Project 1  
**Capex Outlay: INR 108 Crore**  
 67 new Weaving Machines to be added.

PV Fabric Expansion Project 2  
**Capex Outlay: INR 160 Crore**  
 44 new Weaving Machines to be added.



# Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability





# Capacity Expansion To Drive Future Growth



Value through values

	<b>Current* Machines</b>	<b>Post Expansion</b>	<b>Expected Completion</b>
Spindles	2,97,744	3,06,864	Q1 FY26
Rotors	2,664	5,064	Q1 FY26
Knitting Machines	26	32	Q1 FY26
Weaving Machines	562	642	Q3 FY25
Finishing Lines	4	5	Q1 FY25

	<b>Capital Outlay</b>	<b>Current* Capacity</b>	<b>Post Expansion</b>
<b>Denim</b>	INR 180 Crore	48 MMPA	60 MMPA
<b>Synthetic Fabric</b>	INR 268 Crore	Weaving-48MMPA Processing-72 MMPA	Weaving-65 MMPA Processing-72 MMPA
<b>Yarn</b>	INR 344 Crore	1,03,140 MTPA	1,12,440 MTPA

\*Note: Data as of February,2024



# Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability



# Cost Competitiveness



Value through values



**Fully integrated model**- From Yarn to Fabric operations, Sangam can offer unlimited product combination in unlimited shades in cost effective manner.



Upgradation of facilities and expansion to provide benefits of **economies of scale**.



**Existing diverse offerings** to meet new demands of customers.



**Savings in Power & Steam cost** due to installation of 44 TPH Agri Husk Boilers and 20 TPH Agri Husk Boiler in Denim division and Synthetic Fabric Division respectively.





# Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability



# Significant Focus on Sustainability



Value through values



## Recycle

- Currently 30,000MT per annum of recycled fiber comes through recycling of 38,400MT plastic waste.
- Annually consuming 12,500MT cotton and other waste to minimize our environmental footprint.



## Empowering community

- Established Institutes and University.
- Established NABH- certified hospital.



## Renewable Energy

- 3 solar power plants, generating 16 MW of power.
- 5 MW wind energy facility.



## Water Consumption

- 3 effluent treatment plants.
- 4 sewage treatment plants.

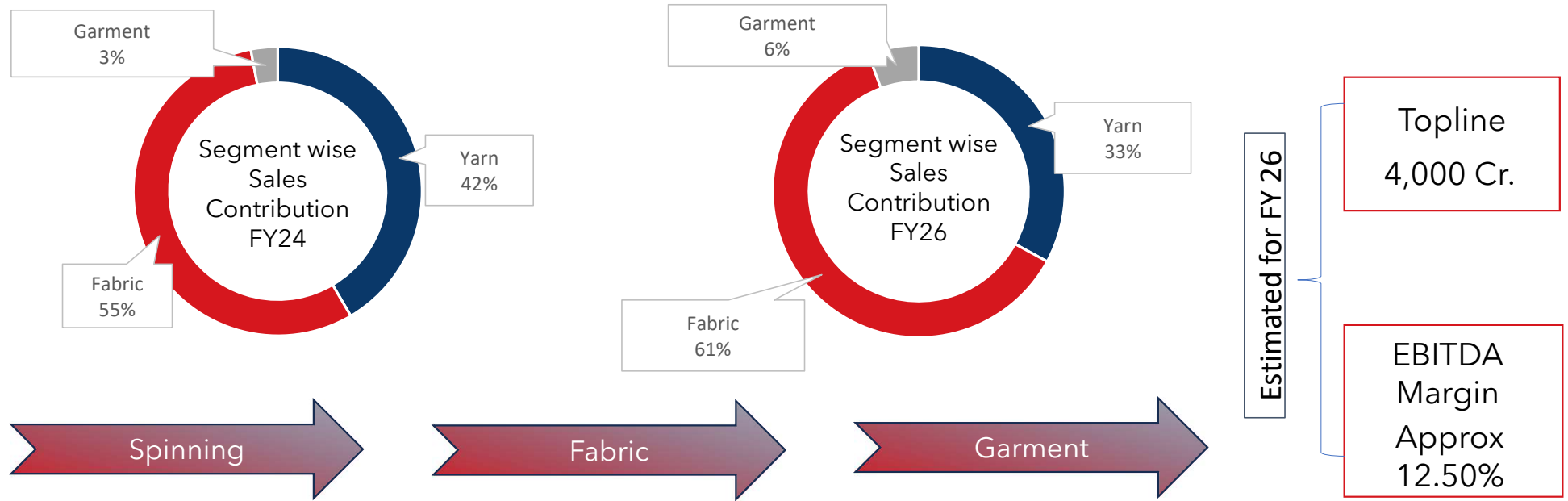




# Vision 2026: Moving up the Value Chain - Fabric & Garments



Value through values



- High ROE
- Focus on Value Added Product
- Capex to drive long term growth



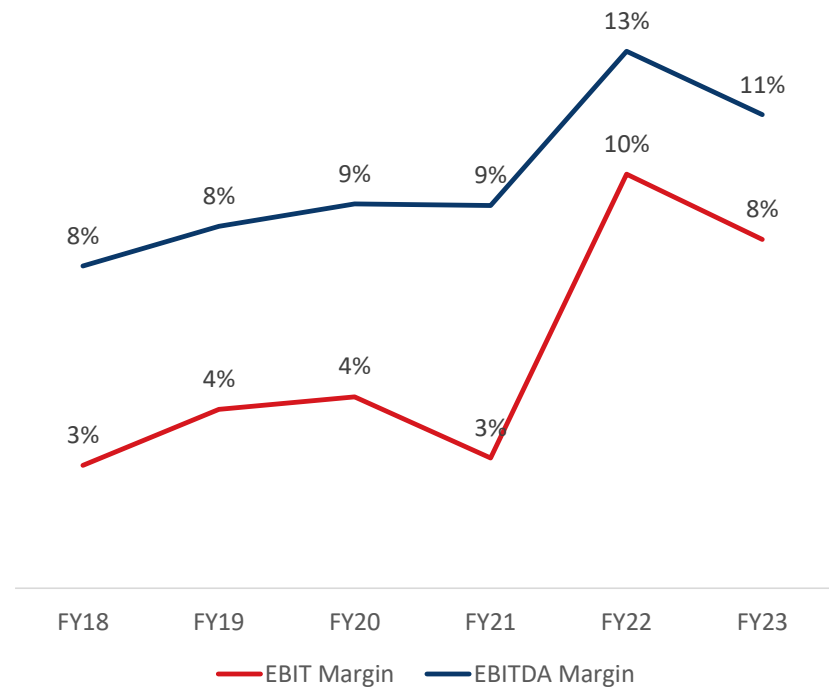
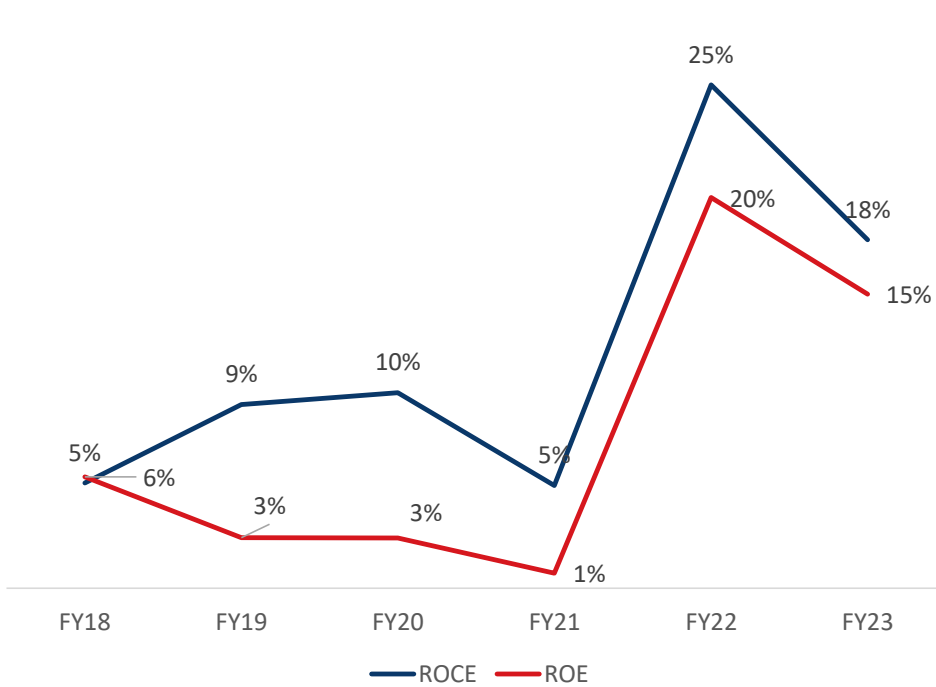
# Creating Shareholder Value



Value through values

### Return Ratio

### Margin Expansion



Note: ROCE is calculated as Earning before Interest and Tax divided by Capital Employed (i.e. Total Assets less Current Liabilities). ROE is calculated as Profit after tax divided by Total Equity (i.e. Equity Share Capital+ Reserve and Surplus+ Money Received against Share Warrants). EBIT and EBITDA margin do not include Other income.

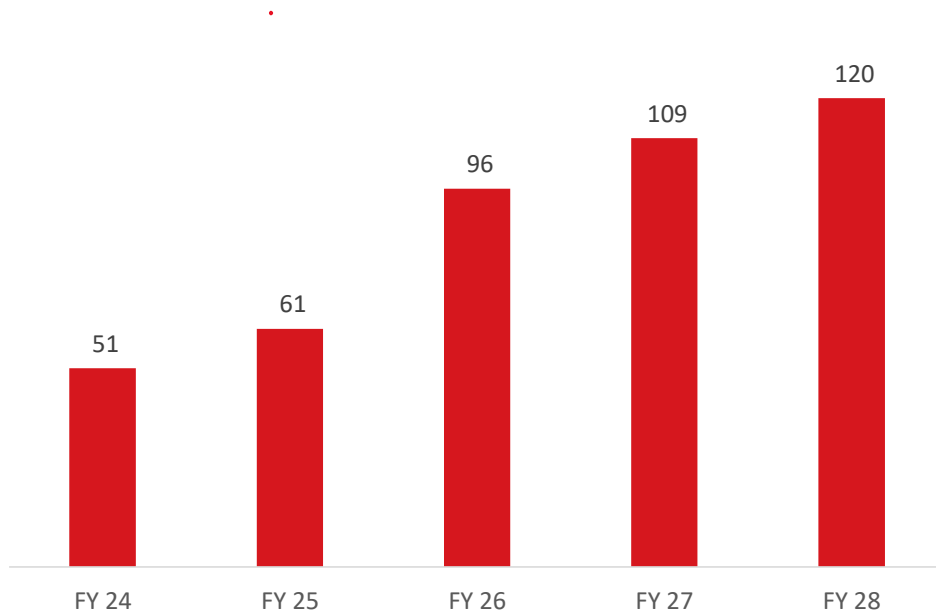


# Comfortable Debt Repayments: Funded from Internal Accruals

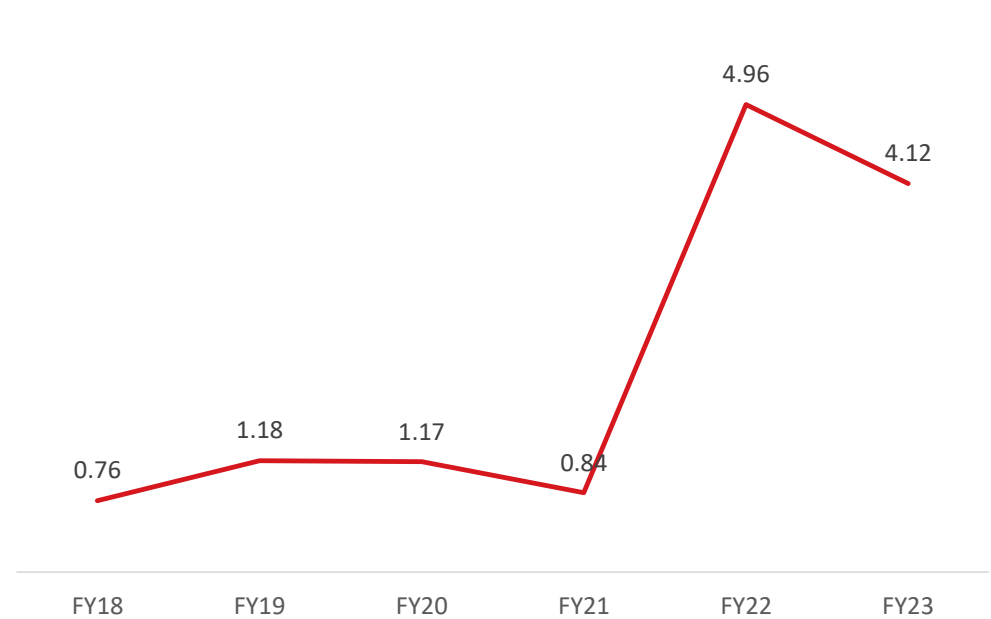


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Debt Repayment Schedule (INR Cr.)



Interest Coverage ratio



- Debt repayment through internal accruals.
- Capex plans to expand capacity and boost revenue growth.

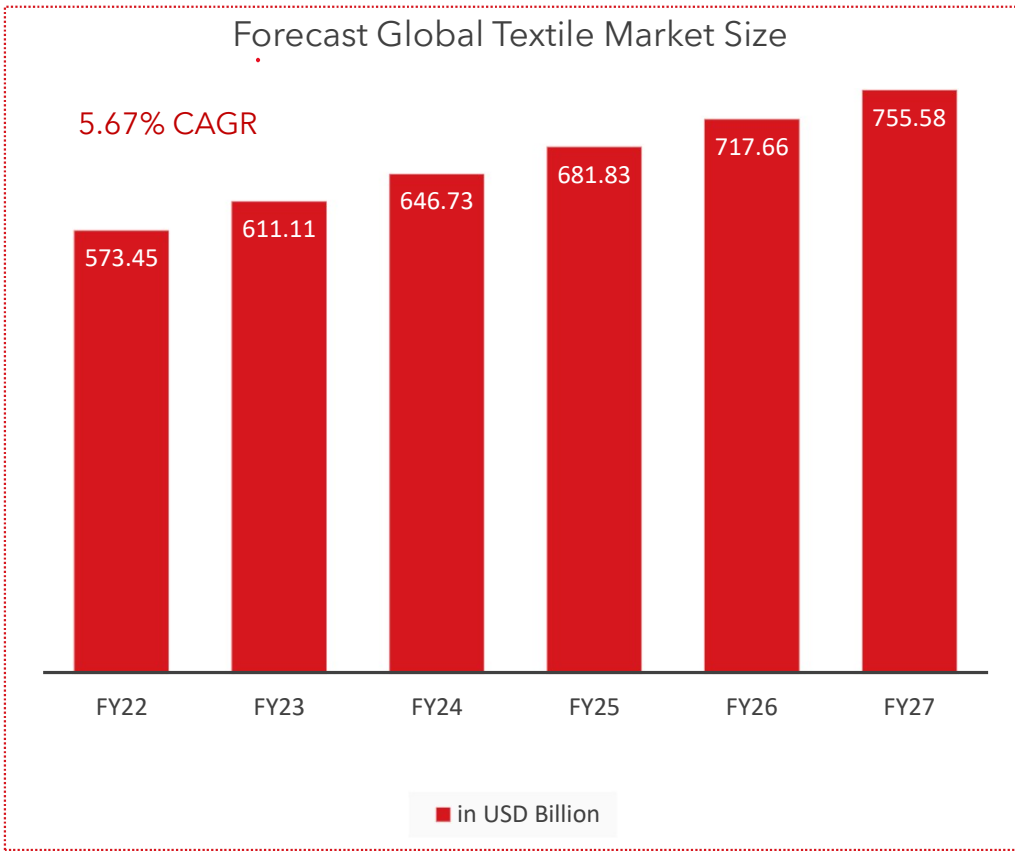
Note: Interest Coverage Ratio is calculated as Earning before Interest and Tax divided by Finance Cost.



# Strong Presence in a Growing Sector



Value through values



Market size of the Indian textile industry is projected to reach USD190bn by 2025-26 from USD99bn in 2021-22.

**INR190bn**  
PLI scheme to Textile Industry

**INR44bn**  
Outlay through PM MITRA scheme

**7,50,000**  
Employment opportunities in Textile from PLI scheme

**2.3%**  
Contribution of textiles industry to India's GDP

India is 6<sup>th</sup> largest exporter of textiles and apparels in the world

Emerging trends towards eco fashion and sustainable clothing

Ability to customize & provide end to end solutions

India is the second largest MMF producer in the world

India has highly skilled workforce and cost-effective production methods



## Annexure

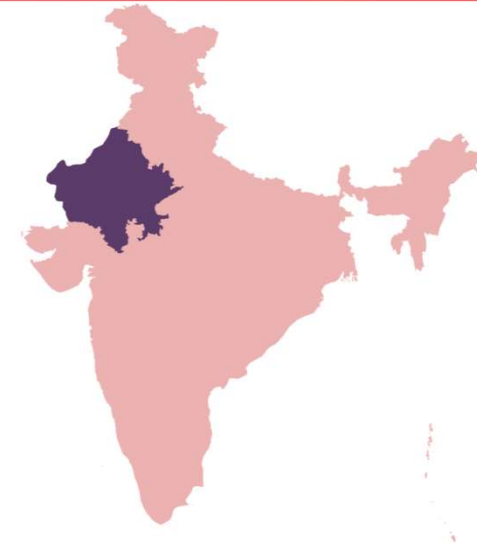




# Strong Presence in Rajasthan



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Location	Facilities
Atun, Bhilwara	Weaving, Processing & Garment Plant
Biliya Kalan, Bhilwara	Biliya Kalan, Bhilwara Denim Weaving & Processing Plant
Biliya Kalan, Bhilwara	Spinning Plant Unit-I
Sareri, Bhilwara	Spinning Plant Unit-II
Soniyana, Chittorgarh	Spinning Plant Unit-III

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# Leadership



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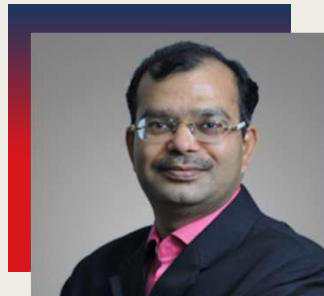
**Mr. Ram Pal Soni**  
FOUNDER &  
CHAIRMAN

- 30 years of rich experience in the textiles industry
- Led the company to be among the world's largest yarn manufacturers.
- Recognized for business acumen, started with 8 weaving machines.



**Dr. S.N. Modani**  
VICE CHAIRMAN

- Holds a Ph.D. in strategic management, M.Sc., MBA, and more
- Active in leading industry bodies like FICCI, contributing to HRD.
- Chairman of the "The Rajasthan Textile Mills Association" (RTMA) since January 2018.



**Mr. Vinod Kumar Sodani**  
ED & CEO (FABRIC &  
GARMENT BUSINESS)

- Managing PV Suiting and Furnishing business
- Expanded roles from Home Furnishing to Overseas Marketing responsibilities.



**Mr. Anurag Soni**  
MANAGING DIRECTOR

- Leads Sangam India Ltd., focusing on finance and operations.
- Drives corporate strategy and future expansions, analysing competitive advantages.
- Manages treasury, emphasizing sustainable business growth.



**Mr. Pranal Modani**  
CEO (YARN & DENIM  
BUSINESS)

- Led successful launch of C9 Airwear, the group's retail venture.
- Active member in entrepreneurship organizations, focusing on global initiatives.
- Spearheads Sangam's ESG initiatives.



# Leadership



Value through values



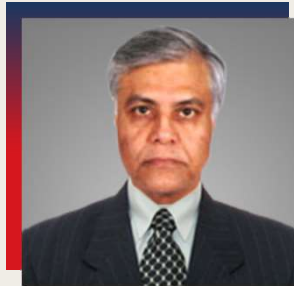
**Mr. Sudhir Maheshwari**  
INDEPENDENT  
DIRECTOR

- With a 34-year long career currently he is founding and Managing Partner of Synergy Capital Corp. LLP.
- Former member of Group Management Board, Alternate Chairman of the Corporate Finance & Tax Committee and the Chairman of the Risk Management Committee of Arcelor Mittal.



**Mr. Yaduvendra Mathur**  
INDEPENDENT  
DIRECTOR

- Former Officer of Indian Administrative Service, joined in January 2021.
- CMD of Export Import Bank of India, associated with African Development Bank.
- Ranked first in the 1986 IAS seniority, awarded three gold medals.



**Dr. T.K. Mukhopadhyay**  
INDEPENDENT  
DIRECTOR

- Served 30 years, Chief General Manager at IDBI BANK.
- Currently holds Whole Time Director position, Empanelled Independent Director at Srei Mutual Fund.



**Mr. A. Karati**  
INDEPENDENT  
DIRECTOR

- Worked in diverse roles at a conglomerate and ICICI Ltd.
- Extensive experience in commercial, legal, and secretarial functions.



**Mrs Aparna Sahay**  
INDEPENDENT  
DIRECTOR

- An MA (Political Science) and MBA by profession.
- She has more than 35-year vast experience in finance, accounts, gender, good governance and environment sector in the Govt. of Rajasthan and in the voluntary sector.

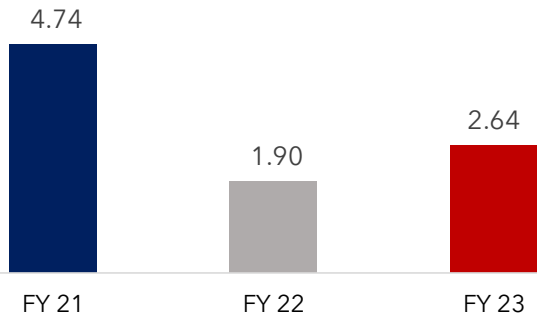


# Consolidated Balance Sheet Highlights

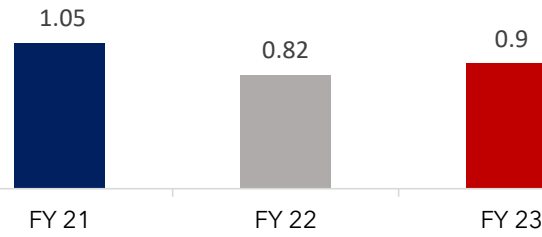


Value through values

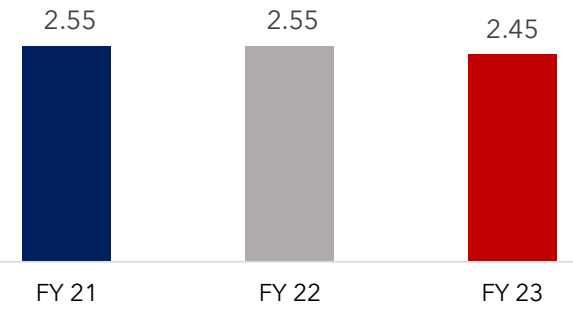
Net Debt to EBITDA (x)



Net Debt to Equity (x)



Total Asset to Equity (x)



# Historical Income Statement



Value through values

Particulars (Rs in Cr)	FY 19	FY 20	FY 21	FY 22	FY 23	9M FY 24
Revenue from Operations	1,873.53	1,790.11	1,358.97	2,437.76	2,712.30	1,926.94
Total Expenditure	1,714.3	1,628.58	1,236.83	2,130.38	2,410.73	1,778.15
EBITDA	159.23	161.53	122.14	307.38	301.57	148.79
EBITDA Margin %	8%	9%	9%	13%	11%	8%
Other Income	9.00	8.47	9.81	7.14	17.14	9.11
Depreciation	80.53	81.05	80.58	70.34	79.39	70.69
Profit Before Interest & Tax	78.70	80.48	41.56	237.04	222.18	78.1
Interest	66.61	68.81	49.39	47.80	53.91	48.09
Profit Before Tax	21.09	20.14	1.98	184.09	159.66	34.14
Tax	7.86	6.86	-2.23	43.44	29.12	6.98
Net Profit	13.23	13.28	4.21	140.65	130.54	27.16
PAT Margin (%)	1%	1%	0%	6%	5%	1%
Earnings Per Share Basic (Rs)	3.36	3.37	1.04	32.23	29.41	5.46*
Earnings Per Share Diluted (Rs)	3.36	3.37	1.04	32.06	27.26	5.46*

\* Cumulative amount of Earnings per share of three quarters.

# Historical Balance Sheet



Value through values






Particulars (Rs in Cr)	FY 19	FY 20	FY 21	FY 22	FY 23	H1 FY24
(a) Equity Share Capital	39.42	39.42	43.42	43.42	45.05	50.25
(b) Share Warrant	0	0	0	25.65	23.40	0
(c) Other Equity	481.28	487.70	508.92	646.86	814.68	916.89
<b>Total Equity</b>	<b>520.70</b>	<b>527.12</b>	<b>552.34</b>	<b>715.93</b>	<b>883.13</b>	<b>967.14</b>
<b>Non-current Liabilities</b>						
<u>Financial Liabilities</u>						
(a) Borrowing	285.17	242.28	204.37	180.55	339.53	425.85
(b) Lease Liability	0	0	0	2.19	0.95	0.36
Other Non-Current Liabilities	0	0	0	0	10.11	0
Deferred Tax Liabilities (Net)	45.98	49.11	48.95	37.86	34.7	32.60
<b>Total Non-Current Liabilities</b>	<b>331.15</b>	<b>291.39</b>	<b>253.32</b>	<b>220.60</b>	<b>385.29</b>	<b>458.81</b>
<b>Current Liabilities</b>						
<u>Financial Liabilities</u>						
(a) Borrowings	355.07	358.99	385.13	426.14	484.2	505.32
(b) Lease Liabilities	0	0	0	1.43	1.65	1.45
(c) Trade Payables	164.58	114.66	116.07	287.43	226.87	249.71
(d) Other Financial Liabilities	137.31	150.13	74.46	131.9	137.25	158.64
Provisions	13.51	17.52	16.96	18.99	23.31	31.98
Other current liabilities	12.08	10.35	10.35	17.73	18.86	21.47
Current Tax Liabilities	0	0	0	3.84	0	0
<b>Total Current Liabilities</b>	<b>682.55</b>	<b>622.00</b>	<b>602.97</b>	<b>887.46</b>	<b>892.14</b>	<b>968.57</b>
<b>Total Equity and Liabilities</b>	<b>1,534.40</b>	<b>1,440.51</b>	<b>1,408.63</b>	<b>1,823.99</b>	<b>2,160.56</b>	<b>2,394.52</b>

Particulars (Rs in Cr)	FY 19	FY 20	FY 21	FY 22	FY 23	H1 FY24
<b>Non-Current Assets</b>						
Property, Plant and Equipment	647.52	615.41	585.7	594.75	719.63	913.92
Right of Use Assets	0	0	0	3.49	2.40	1.63
Capital Work in Progress	10.14	6.02	8.81	73.93	222.98	196.89
Other Intangible Assets	0.88	0.81	4.61	3.54	3.24	2.83
Intangible Assets under development	1.68	3.56	0	0.14	0.09	0.78
<u>Financial Assets</u>						
(a) Investments	5.85	5.85	0.04	0.79	0.75	0.75
(b) Other Financial Assets	10.21	9.50	9.89	26.49	30.99	34.66
Other Non-Current Assets	8.37	6.39	5.91	54.02	113.94	128.57
<b>Total Non-Current Asset</b>	<b>684.65</b>	<b>647.54</b>	<b>614.96</b>	<b>757.15</b>	<b>1,094.02</b>	<b>1,280.03</b>
<b>Current Assets</b>						
Inventories	360.8	372.78	376.35	527.97	513.36	506.04
Investments	0	0	0	0	6.86	8.12
Trade Receivables	349.88	291.55	280.01	376.43	352.82	416.81
Cash and Cash Equivalents	0.68	13.65	10.10	22.3	27.97	20.69
Other financial assets	47.86	49.52	55.21	60.58	56.08	41.74
Current Tax Assets	8.35	4.45	5.65	0	7.01	8.85
Other current assets	82.18	61.02	66.35	71.80	102.44	112.24
Assets Held for Sale	0	0	0	7.76	0	0
<b>Total Current Assets</b>	<b>849.75</b>	<b>792.97</b>	<b>793.67</b>	<b>1,066.84</b>	<b>1,066.54</b>	<b>1,114.49</b>
<b>Total Assets</b>	<b>1,534.40</b>	<b>1,440.51</b>	<b>1,408.63</b>	<b>1,823.99</b>	<b>2,160.56</b>	<b>2,394.52</b>

# Secured PLI



Value through values

-  **PLI Eligible Company** One of the company amongst 65 companies to hold a PLI.
-  **Approval Obtained** The company is in the process to complete the formalities.
-  **Duration of Scheme** 24 Dec 2021 to 31 March 2030 and incentive payable for 5 years.
-  **Minimum Threshold** Cumulative investment: Rs 100 Crore. Annual Turnover: Rs. 200 Crore for Performance Year 1.
-  **Investment** Total investment in plant, machinery, equipment & civil works excluding land & administrative building cost.



Sangam Ventures Limited (Subsidiary of Sangam (India) Limited) has been selected in Product Linked Incentive (PLI) Scheme for man made fiber apparel i.e. seamless garment.



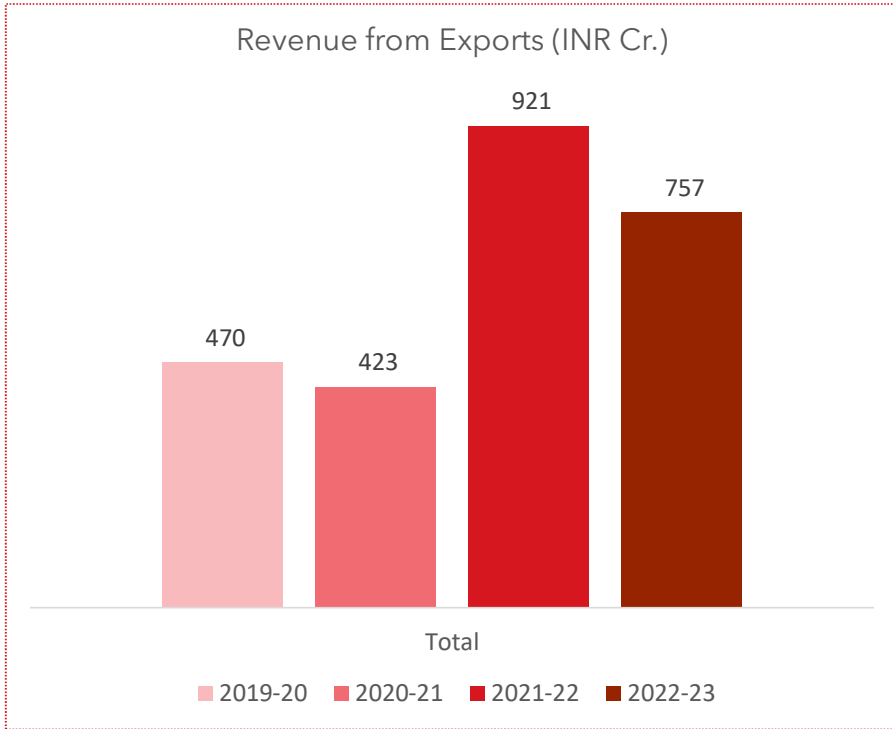


# Recognised Four Star Export House



Value through values

Sangam (India) Limited has been recognized as a four-star export house.




UDINSTAT00355382AM24



सत्यमेव जयते

Government of India / भारत सरकार  
 Ministry of Commerce and Industry / वाणिज्य और उद्योग मंत्रालय  
 Department of Commerce / वाणिज्य विभाग  
 Directorate General of Foreign Trade / विदेश व्यापार महानिदेशालय

मान्यता प्रमाणपत्र  
**Certificate of Recognition**  
**चार सितारा निर्यात हाउस**  
**Four Star Export House**



मेसर्स SANGAM (INDIA) LIMITED  
 (आई ई सी 1389005798 और आयकर पेन AACCS0486K) को विदेश व्यापार नीति, 2023 के प्रावधानों के अनुसार चार सितारा निर्यात सदन का स्तर प्रदान किया जाता है। यह प्रमाण पत्र, प्रक्रिया पुस्तक(2023) में दी गयी शर्तों के निहित 5 वर्षों की अवधि के लिए दिनांक 30/10/2023 से 31/03/2028 तक वैध होगा।

M/s SANGAM (INDIA) LIMITED  
 (IEC 1389005798 and Income Tax PAN AACCS0486K) are hereby accorded the status of Four Star Export House in accordance with the provisions of the Foreign Trade Policy, 2023. This Certificate is valid for a period of 5 years effective from 30/10/2023 to 31/03/2028 subject to the conditions prescribed in Hand Book of Procedures (2023)

तारीख /Date: 08/11/2023  
 स्थान /Place: RAJASTHAN  
 फाइल /File No.: JPRSTATAPPLY00000712AM24

ABHISHEK SHARMA  
 Joint DGFT

This is a digital certificate and it can be verified by scanning the QR Code or by UDIN on the DGFT Website (<https://www.dgft.gov.in>).

Signature Not Verified



Digitally Signed  
 Name: KAILASH CHAND MEENA  
 FTDO  
 Date: 08-Nov-2023 11:55:16  
 Reason: MEENA.KAILASH@NIC.IN  
 Location: RA JAIPUR

This document has been digitally signed by KAILASH CHAND MEENA, FTDO, RA JAIPUR on 09-Nov-2023.

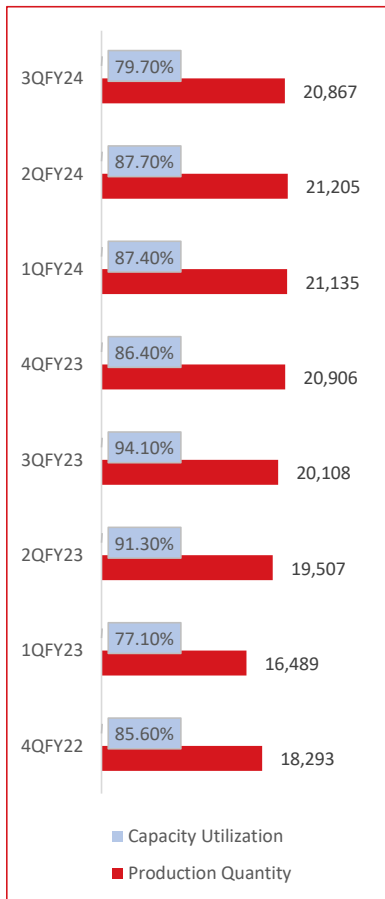


# Production Quantity & Capacity Utilization %

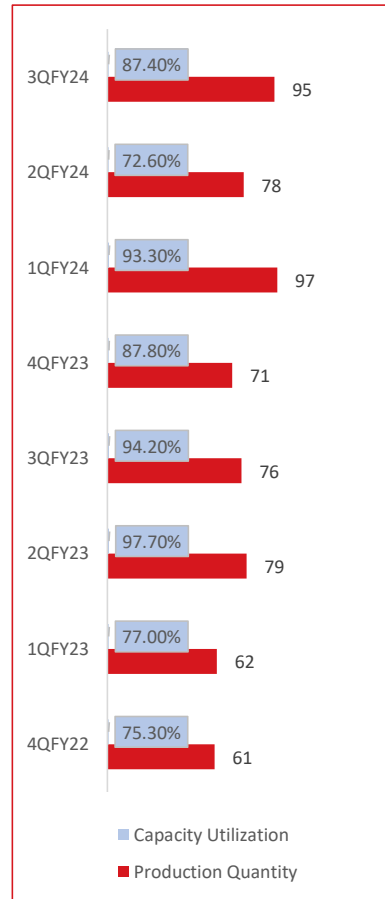


Value through values

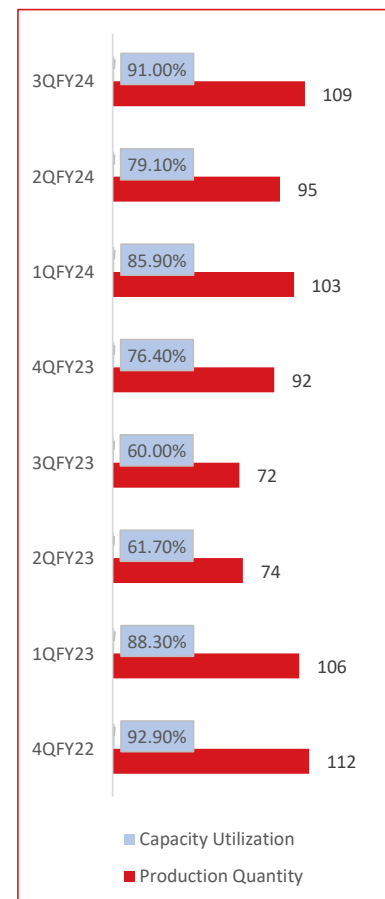
### Yarn (MT)



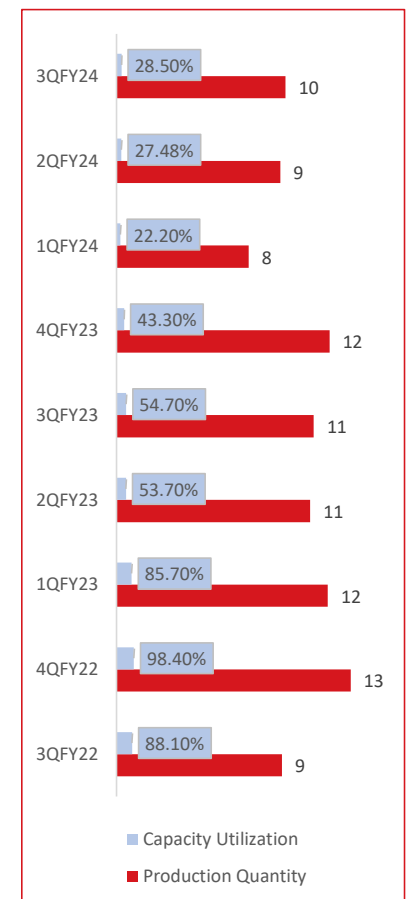
### PV Fabric (Lakh Meter)



### Denim Fabric (Lakh Meter)



### Garment (lakh pcs)

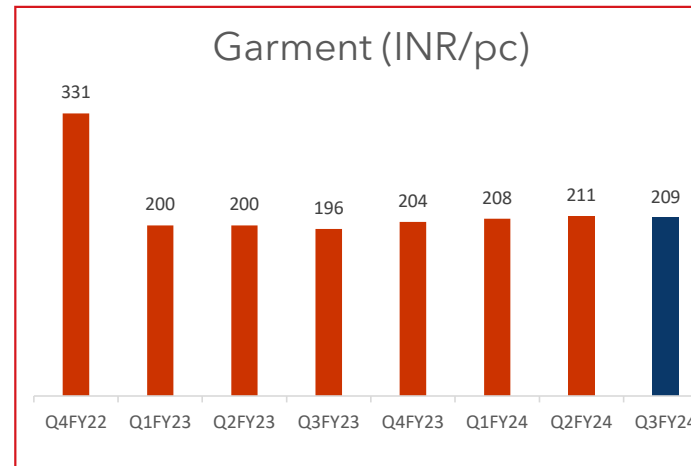
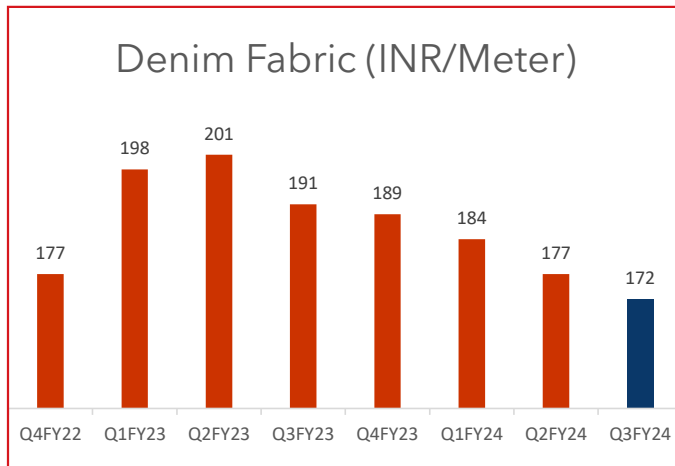
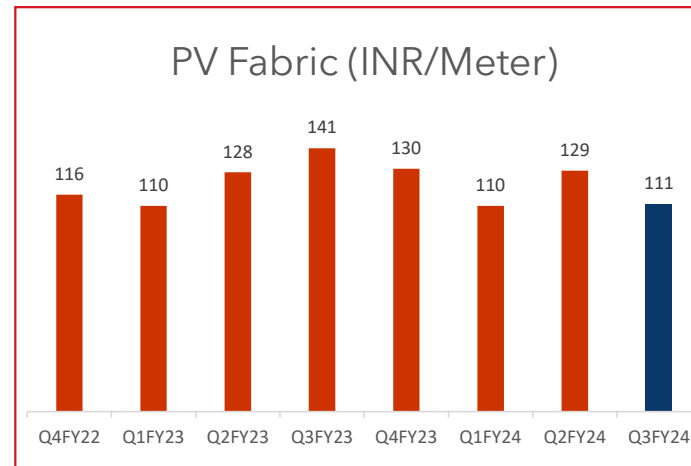
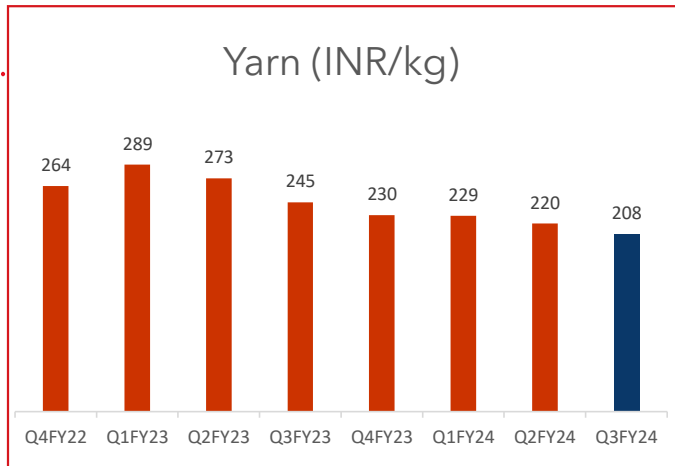




# Product wise price realization



Value through values





# Our Customers



Value through values

M&S



U.S. POLO ASSN.  
SINCE 1890

Walmart

GAP

rio

JOCKEY

DECATHLON

JACK & JONES

LOVEGEN

NEXT

FLYING MACHINE

DOUGLAS & GRAHAME

ASOS

MATALAN

yousta

LC Waikiki

DN MX

Lee Cooper  
SINCE 1908

PETER ENGLAND

MANGO

NABILA

VAN HEUSEN

Reliance  
RETAIL

WESTSIDE

PRIMABRANDS

C&A



SILVER CREST

zudio

JOHN PLAYERS

NYKAA  
FASHION

PRIMARK



**Thank You**



**Sangam (India) Ltd**

Name: Mr Arjun Agal

Tel: +91 9252145210

Email: [arjunagal@sangamgroup.com](mailto:arjunagal@sangamgroup.com)

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