

Ref: BBY/CS/001/49/21

November 11, 2021

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited ("the Company") held on November 11, 2021**

**Ref: 1. Regulation 30 (read with Schedule III – Part A), 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**  
**2. Slip Code. 515117**

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, November 11, 2021, has *inter-alia* considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021.

In this regard, please find enclosed herewith:

- 1) The Un-Audited Financial Results;
- 2) Limited Review Report ("LRR") dated November 11, 2021, as issued by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company viz. w.r.t. the Un-Audited Financial Results;
- 3) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the standalone as well as consolidated Un-Audited Financial Results by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 03.30 p.m. and concluded at 05.30 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully  
FOR HALDYN GLASS LIMITED



**DHRUV MEHTA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS-46874**

Encl: As above

**Independent Auditor's Review Report on the Quarterly and year to date Un`audited Standalone Financial Results of Haldyn Glass Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Haldyn Glass Limited**

**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Haldyn Glass Limited ( the 'Company' ) for the quarter and half year ended September 30, 2021 (the Statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.





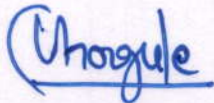
**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation. including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

5. We draw your attention to Note 3 of the Unaudited Standalone Financial Results which explains the management's assessment of the financial impact due to condition related to the COVID-19 pandemic situation. Our conclusion is not modified In respect of this matter.

**For Mukund M. Chitale & Co**  
Chartered Accountants  
Firm Regn.No.106655W



**(V. A. Chougule)**  
Partner  
M.No.132680  
UDIN : 21132680AAAABI5585  
Place: Mumbai  
Date: 11<sup>th</sup> November, 2021



HALDYN® GLASS LIMITED  
CIN No. L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tel: 02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

Statement Of Standalone Financial Results For The Quarter and Half Year Ended 30th September 2021

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs. In Lakhs							
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	5,342.45	4,443.45	4,770.69	9,785.90	7,459.59	17,789.58
b)	Other Income	91.52	75.02	54.23	166.54	257.03	490.59
	<b>Total Income (a+b)</b>	<b>5,433.97</b>	<b>4,518.47</b>	<b>4,824.92</b>	<b>9,952.44</b>	<b>7,716.62</b>	<b>18,280.15</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials consumed	1,559.25	1,307.15	1,681.12	2,866.40	2,608.54	5,670.38
b)	Purchase of stock-in-trade	-	-	1.93	-	2.45	27.78
c)	Changes in inventories	57.78	(169.87)	(545.35)	(112.09)	(881.15)	(783.74)
d)	Employee benefits expense	572.54	535.86	514.41	1,108.40	975.19	2,065.84
e)	Finance Cost	10.07	12.26	13.19	22.33	21.12	44.05
f)	Depreciation	167.69	171.37	309.43	339.06	616.39	1,028.01
g)	Other Expenses	2,648.62	2,291.91	2,342.63	4,940.53	3,969.30	8,799.95
	<b>Total Expenses (a to g)</b>	<b>5,015.95</b>	<b>4,148.88</b>	<b>4,317.36</b>	<b>9,164.63</b>	<b>7,311.80</b>	<b>16,852.27</b>
<b>3</b>	<b>Profit / (Loss) before Tax, exceptional items (1-2)</b>	<b>418.02</b>	<b>369.79</b>	<b>507.56</b>	<b>787.81</b>	<b>404.82</b>	<b>1,427.88</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax (3-4)</b>	<b>418.02</b>	<b>369.79</b>	<b>507.56</b>	<b>787.81</b>	<b>404.82</b>	<b>1,427.88</b>
<b>6</b>	<b>Tax Expense:</b>						
a)	Current Tax	160.00	105.00	231.00	265.00	287.03	550.00
b)	Deferred Tax Expense/(Income)	(19.44)	(9.01)	(76.51)	(28.45)	(156.71)	(124.65)
<b>7</b>	<b>Profit / (Loss) After Tax from continuing Operations (5-6)</b>	<b>277.46</b>	<b>273.80</b>	<b>353.07</b>	<b>551.26</b>	<b>274.50</b>	<b>1,002.53</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain) / Loss	21.32	13.80	(1.63)	35.12	(12.67)	55.22
	- Fair Value change in Equity Instruments - (Gain) / Loss	(62.17)	(48.05)	(102.98)	(110.22)	(183.72)	(131.82)
	- Income Tax relating to Remeasurements of Defined Benefit Liability/(Asset)	(5.97)	(9.17)	9.17	(0.01)	9.99	(19.09)
<b>9</b>	<b>Total Comprehensive Income for the period net of tax (7-8)</b>	<b>323.67</b>	<b>311.52</b>	<b>457.19</b>	<b>635.19</b>	<b>467.20</b>	<b>1,093.03</b>
<b>10</b>	<b>Paid-up equity share capital</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>
	(Face value Re. 1 per share)						
<b>11</b>	<b>Reserves excluding revaluation reserves</b>						<b>15754.29</b>
<b>12</b>	<b>Basic &amp; Diluted Earning Per Share ( * Not Annualised ) Rs.</b>	<b>*0.52</b>	<b>*0.51</b>	<b>*0.66</b>	<b>*1.03</b>	<b>*0.51</b>	<b>1.87</b>

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Particulars	(Rs. in lakhs)	
	30.09.2021	31.03.2021
	Unaudited	Audited
<b>I] ASSETS</b>		
<b>A] Non-Current Assets</b>		
(i) Property, Plant & Equipment	4,333.82	4,487.15
(ii) Capital Work in Progress	127.15	41.56
(iii) Intangible Assets	0.82	1.70
(iv) Financial Assets		
(a) Investments	4,528.51	3,618.29
(b) Loans	129.71	149.67
(c) Other Financial Assets	-	-
(v) Deferred Tax Assets (Net)	57.67	20.38
(vi) Other Non-Current Assets	478.40	397.56
<b>Total Non-Current Assets - [A]</b>	<b>9,656.08</b>	<b>8,716.31</b>
<b>B] Current Assets</b>		
(i) Inventories	2,882.93	2,733.65
(ii) Financial Assets		
(a) Trade Receivables	5,011.38	4,585.62
(b) Cash and Bank Balances	3,426.79	3,805.53
(c) Loans	-	-
(d) Other Financial Assets	247.60	278.81
(iii) Other Current Assets	228.22	386.66
<b>Total Current Assets - [B]</b>	<b>11,796.92</b>	<b>11,790.27</b>
<b>Total Assets - [A + B]</b>	<b>21,453.00</b>	<b>20,506.58</b>
<b>II] EQUITY AND LIABILITIES</b>		
<b>A] Equity</b>		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	16,066.98	15,754.29
<b>Total Equity</b>	<b>16,604.50</b>	<b>16,291.81</b>
<b>B] Liabilities</b>		
<b>1] Non-Current Liabilities</b>		
(i) Financial Liabilities		
(a) Borrowings	-	-
(b) Lease Liability	142.78	162.62
(ii) Provisions	349.20	286.62
(iii) Deferred Tax Liabilities (Net)	-	-
(iv) Other Non-Current Liabilities	288.41	263.70
<b>Total Non-Current Liabilities - 1</b>	<b>780.39</b>	<b>712.94</b>
<b>2] Current Liabilities</b>		
(i) Financial Liabilities		
(a) Borrowings	861.69	335.45
(b) Lease Liability	58.68	95.56
(c) Trade Payable		
Due to micro and small enterprises	84.24	126.67
Due to Others	1,557.62	1,457.60
(d) Other Financial Liabilities	834.54	1,039.83
(ii) Other Current Liabilities	520.70	284.60
(iii) Provisions	150.64	162.13
(iv) Current Tax Liabilities	-	-
<b>Total Current Liabilities - 2</b>	<b>4,068.11</b>	<b>3,601.84</b>
<b>Total Equity and Liabilities - [A + B]</b>	<b>21,453.00</b>	<b>20,506.58</b>

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	Rs. In lakhs	
	HALF YEAR ENDED	
	30.09.2021	30.09.2020
	UNAUDITED	UNAUDITED
<b>I. Cash Flow from Operating Activities</b>		
Profit Before Tax as per the Statement of Profit and Loss	787.81	404.82
Adjustment for :		
Depreciation and Amortisation Expenses	339.06	616.39
Interest on Fixed Deposits	(83.98)	(77.02)
Dividend on Investments	(0.49)	(0.22)
Finance Costs	22.33	21.12
Foreign Exchange (Gain) / Loss	(26.82)	(28.82)
Profit/ (Loss) on sale of property	-	9.36
<b>Operating Profit before Working Capital Changes</b>	<b>1,037.91</b>	<b>945.63</b>
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(400.74)	924.04
(Increase) / Decrease in Inventories	(149.28)	(863.96)
(Increase) / Decrease in Non Current Loans and Advances	19.96	(5.12)
(Increase) / Decrease in Other Non Current Financial Liabilities	(19.84)	-
(Increase) / Decrease in Other Non Current Assets	(80.84)	56.98
(Increase) / Decrease in Other Current Financial Assets	32.19	100.04
(Increase) / Decrease in Other Current Assets	160.36	(81.19)
Increase / (Decrease) in Other Non Current Liabilities	24.70	(52.83)
Increase / (Decrease) in Other Current Financial Liabilities	(242.17)	199.92
Increase / (Decrease) in Other Current Liabilities	97.39	(33.36)
Increase / (Decrease) in Non Current Provisions	36.04	78.21
Increase / (Decrease) in Current Provisions	(22.08)	2.95
Increase / (Decrease) in Trade Payables	55.78	326.16
<b>Cash generated from operations</b>	<b>551.38</b>	<b>1,597.45</b>
Income Tax (paid) / refund - net	(266.91)	(371.36)
<b>Net Cash generated from / (used in) from Operating Activities (A)</b>	<b>284.47</b>	<b>1,226.07</b>
<b>II. Cash Flow from Investing Activities</b>		
(Purchase) / Sale of Property, Plant & Equipments (Net)	(270.44)	(198.87)
(Purchase) / Sale of Investments (Net)	(800.00)	-
Dividend on Investments	0.49	0.22
Interest Received	66.63	104.29
<b>Net Cash generated from / (used in) Investing Activities (B)</b>	<b>(983.32)</b>	<b>(94.36)</b>
<b>III. Cash Flow from Financing Activities</b>		
Proceeds from / (Repayment of) Non Current Borrowings (Net)	-	(4.05)
Proceeds from / (Repayment of) Current Borrowings (Net)	526.24	475.39
Finance Costs paid	(22.33)	(21.12)
Equity Dividend paid	(183.80)	-
Dividend Distribution Tax paid	-	-
<b>Net Cash generated from / (used in) Financing Activities (C)</b>	<b>320.11</b>	<b>450.22</b>
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(378.74)</b>	<b>1,581.93</b>
<b>Cash and Cash Equivalents as at the beginning of the year</b>	<b>3,805.53</b>	<b>1,838.02</b>
<b>Cash and Cash Equivalents as at the end of the year</b>	<b>3,426.79</b>	<b>3,419.95</b>

Notes:

- The above results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on November 11, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The company has assessed the impact of COVID-19 on its operations as well as on its financial results, including but not limited to the areas of valuation of the inventory, realisability of trade receivable and other assets for the quarter and half year ended September 30, 2021 and the same has been considered in the preparation of the financial results. The Company's assessment indicates that no adverse impact on its operations is expected in the near future. However, the Company will still continue to monitor the situation and any probable impact on the business and financial results due to COVID-19.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CF/FA/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: November 11, 2021



made

Glass ^ with care

For and on behalf of the Board

TARUN NARENDRA SHETTY

T.N.SHETTY

Managing Director



**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Haldyn Glass Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Haldyn Glass Limited**

**Introduction**

- 1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Haldyn Glass Limited ( the 'Company' ) and its share of the net loss after tax and total comprehensive income of its jointly controlled entity, for the quarter and half year ended September 30, 2021 (the Statement) attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review

**Scope of Review**

- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable





4. The Statement includes the results of the following entity:  
Haldyn Heinze Fine Glass Private Limited - Jointly controlled entity

**Conclusion**

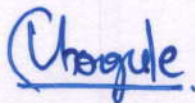
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation. including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

6. We draw your attention to Note 3 of the Unaudited Consolidated Financial Results which explains the management's assessment of the financial impact due condition related to the COVID-19 pandemic situation. Our conclusion is not modified In respect of this matter.

**For Mukund M. Chitale & Co**

Chartered Accountants  
Firm Regn.No.106655W



**(V. A. Chougule)**

Partner

M.No.132680

UDIN : 21132680AAAABJ7127

Place: Mumbai

Date: 11<sup>th</sup> November, 2021



HALDYN® GLASS LIMITED  
CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

Statement Of Consolidated Financial Results For The Quarter and Half Year Ended 30th September 2021

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs. In Lakhs							
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	5,342.45	4,443.45	4,770.69	9,785.90	7,459.59	17,789.56
	b) Other Income	91.52	75.02	54.23	166.54	257.03	490.59
	<b>Total Income (a+b)</b>	<b>5,433.97</b>	<b>4,518.47</b>	<b>4,824.92</b>	<b>9,952.44</b>	<b>7,716.62</b>	<b>18,280.15</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	1,559.25	1,307.15	1,681.12	2,866.40	2,608.54	5,670.38
	b) Purchase of stock-in-trade	-	-	1.93	-	2.45	27.78
	c) Changes in Inventories	57.78	(169.87)	(545.35)	(112.09)	(881.15)	(783.74)
	d) Employee benefits expense	572.54	535.86	514.41	1,108.40	975.15	2,065.84
	e) Finance Cost	10.07	12.26	13.19	22.33	21.12	44.05
	f) Depreciation	167.69	171.37	309.43	339.06	616.39	1,028.01
	g) Other Expenses	2,648.62	2,291.91	2,342.63	4,940.53	3,969.30	8,799.95
	<b>Total Expenses (a to g)</b>	<b>5,015.95</b>	<b>4,148.68</b>	<b>4,317.36</b>	<b>9,164.63</b>	<b>7,311.80</b>	<b>16,852.27</b>
<b>3</b>	<b>Profit / (Loss) before Tax, exceptional items (1-2)</b>	<b>418.02</b>	<b>369.79</b>	<b>507.56</b>	<b>787.81</b>	<b>404.82</b>	<b>1,427.88</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax (3-4)</b>	<b>418.02</b>	<b>369.79</b>	<b>507.56</b>	<b>787.81</b>	<b>404.82</b>	<b>1,427.88</b>
<b>6</b>	<b>Tax Expense:</b>						
	a) Current Tax	160.00	105.00	231.00	265.00	287.03	550.00
	b) Deferred Tax Expense/(Income)	(19.44)	(9.01)	(76.51)	(28.45)	(156.71)	(124.65)
<b>7</b>	<b>Profit / (Loss) After Tax from continuing Operations (5-6)</b>	<b>277.46</b>	<b>273.80</b>	<b>353.07</b>	<b>551.26</b>	<b>274.50</b>	<b>1002.53</b>
<b>8</b>	Share of Profit /(loss) of Joint Venture	(2.78)	(57.42)	(167.66)	(60.20)	(392.00)	(253.48)
<b>9</b>	<b>Profit After Tax and Share of Profit /(loss) of Joint Venture (7-8)</b>	<b>274.68</b>	<b>216.38</b>	<b>185.41</b>	<b>491.06</b>	<b>(117.50)</b>	<b>749.05</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	21.32	13.80	(1.63)	35.12	(12.67)	55.22
	- Fair Value change in Equity instruments - (Gain) /Loss	(62.17)	(48.05)	(102.96)	(110.22)	(183.72)	(131.82)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	(5.37)	(3.47)	0.47	(8.84)	3.69	(13.90)
	- Share of other comprehensive income for the period net of tax of Joint Venture	(7.17)	0.36	(2.85)	(6.81)	(2.93)	(3.61)
<b>11</b>	<b>Total Comprehensive Income for the period net of tax (9-10)</b>	<b>328.06</b>	<b>253.74</b>	<b>292.38</b>	<b>581.80</b>	<b>78.13</b>	<b>843.16</b>
<b>12</b>	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
<b>13</b>	Reserves excluding revaluation reserves						13866.61
<b>14</b>	<b>Basic &amp; Diluted Earning Per Share (* Not Annualised ) Rs.</b>	<b>*0.51</b>	<b>*0.4</b>	<b>*0.34</b>	<b>*0.91</b>	<b>*(0.22)</b>	<b>1.39</b>



Consolidated STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. in lakhs)

Particulars	30.09.2021	31.03.2021
	Unaudited	Audited
<b>I] ASSETS</b>		
<b>A] Non-Current Assets</b>		
(i) Property, Plant & Equipment	4,333.82	4,487.15
(ii) Capital Work in Progress	127.15	41.56
(iii) Intangible Assets	0.82	1.70
(iv) Financial Assets		
(a) Investments	2,587.45	1,730.62
(b) Loans	129.71	149.67
(c) Other Financial Assets	-	-
(v) Deferred Tax Assets (Net)	57.67	20.38
(vi) Other Non-Current Assets	478.40	397.56
<b>Total Non-Current Assets - [A]</b>	<b>7,715.02</b>	<b>6,828.64</b>
<b>B] Current Assets</b>		
(i) Inventories	2,882.93	2,733.65
(ii) Financial Assets		
(a) Trade Receivables	5,011.38	4,585.62
(b) Cash and Bank Balances	3,426.79	3,805.53
(c) Loans	-	-
(d) Other Financial Assets	247.60	278.81
(iii) Other Current Assets	228.22	386.66
<b>Total Current Assets - [B]</b>	<b>11,796.92</b>	<b>11,790.27</b>
<b>Total Assets - [A + B]</b>	<b>19,511.94</b>	<b>18,618.91</b>
<b>II] EQUITY AND LIABILITIES</b>		
<b>A] Equity</b>		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	14,125.92	13,866.61
<b>Total Equity</b>	<b>14,663.44</b>	<b>14,404.13</b>
<b>B] Liabilities</b>		
<b>1] Non-Current Liabilities</b>		
(i) Financial Liabilities		
(a) Borrowings	-	-
(b) Lease Liability	142.78	162.62
(ii) Provisions	349.20	286.62
(iii) Deferred Tax Liabilities (Net)	-	-
(iv) Other Non-Current Liabilities	288.41	263.70
<b>Total Non-Current Liabilities - 1</b>	<b>780.39</b>	<b>712.94</b>
<b>2] Current Liabilities</b>		
(i) Financial Liabilities		
(a) Borrowings	861.69	335.45
(b) Lease Liability	58.68	95.56
(c) Trade Payable		
Due to micro and small enterprises	84.24	126.67
Due to Others	1,557.62	1,457.60
(d) Other Financial Liabilities	834.54	1,039.83
(ii) Other Current Liabilities	520.70	284.60
(iii) Provisions	150.64	162.13
(iv) Current Tax Liabilities	-	-
<b>Total Current Liabilities - 2</b>	<b>4,068.11</b>	<b>3,501.84</b>
<b>Total Equity and Liabilities - [A + B]</b>	<b>19,511.94</b>	<b>18,618.91</b>

Consolidated CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Rs. In lakhs

Particulars	HALF YEAR ENDED	
	30.09.2021	30.09.2020
	UNAUDITED	UNAUDITED
<b>I. Cash Flow from Operating Activities</b>		
Profit Before Tax as per the Statement of Profit and Loss	727.61	12.82
<b>Adjustment for :</b>		
Depreciation and Amortisation Expenses	339.06	616.39
Interest on Fixed Deposits	(83.98)	(77.02)
Dividend on Investments	(0.49)	(0.22)
Finance Costs	22.33	21.12
Foreign Exchange (Gain) / Loss	(26.82)	(28.82)
Profit/ (Loss) on sale of property	-	9.36
<b>Operating Profit before Working Capital Changes</b>	<b>977.71</b>	<b>553.63</b>
<b>Adjustment for :</b>		
(Increase) / Decrease in Trade Receivables	(400.74)	924.04
(Increase) / Decrease in Inventories	(149.28)	(863.96)
(Increase) / Decrease in Non Current Loans and Advances	19.96	(5.12)
(Increase) / Decrease in Other Non Current Financial Liabilities	(19.84)	-
(Increase) / Decrease in Other Non Current Assets	(80.84)	56.98
(Increase) / Decrease in Other Current Financial Assets	32.19	100.04
(Increase) / Decrease in Other Current Assets	160.36	(81.19)
Increase / (Decrease) in Other Non Current Liabilities	24.70	(52.83)
Increase / (Decrease) in Other Current Financial Liabilities	(242.17)	199.92
Increase / (Decrease) in Other Current Liabilities	97.39	(33.38)
Increase / (Decrease) in Non Current Provisions	38.04	78.21
Increase / (Decrease) in Current Provisions	(22.08)	2.95
Increase / (Decrease) in Trade Payables	55.78	326.16
<b>Cash generated from operations</b>	<b>491.18</b>	<b>1,205.45</b>
Income Tax (paid) / refund - net	(266.91)	(371.38)
<b>Net Cash generated from / (used in) from Operating Activities (A)</b>	<b>224.27</b>	<b>834.07</b>
<b>II. Cash Flow from Investing Activities</b>		

(Purchase) / Sale of Property, Plant & Equipments (Net)	(270.44)	(198.87)
(Purchase) / Sale of Investments (Net)	(739.80)	392.00
Dividend on Investments	0.49	0.22
Interest Received	86.63	104.29
<b>Net Cash generated from / (used in) Investing Activities (B)</b>	<b>(923.12)</b>	<b>297.64</b>
<b>III. Cash Flow from Financing Activities</b>		
Proceeds from / (Repayment of) Non Current Borrowings (Net)	-	(4.05)
Proceeds from / (Repayment of) Current Borrowings (Net)	526.24	475.39
Finance Costs paid	(22.33)	(21.12)
Equity Dividend paid	(183.80)	-
Dividend Distribution Tax paid	-	-
<b>Net Cash generated from / (used in) Financing Activities (C)</b>	<b>320.11</b>	<b>450.22</b>
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(378.74)</b>	<b>1,581.93</b>
<b>Cash and Cash Equivalents as at the beginning of the year</b>	<b>3,805.53</b>	<b>1,838.02</b>
<b>Cash and Cash Equivalents as at the end of the year</b>	<b>3,426.79</b>	<b>3,419.95</b>

**Notes:**

- The above results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on November 11, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The group has assessed the impact of COVID- 19 on its operations as well as on its consolidated financial results, including but not limited to the areas of valuation of the inventory, realisability of trade receivable and other assets for the quarter and half year ended September 30, 2021 and the same has been considered in the preparation of the consolidated Financial results. The group's assessment indicates that no adverse impact on its operations is expected in the near future. However, the Group shall still continue to monitor the situation and any probable impact on the business and financial results due to COVID-19.
- The Company's shareholding in Haldyn Heinz Fine Glass Private Limited has increased from 50% to 55.59% on account of purchase of additional shares in the previous quarter. However, in accordance with the terms of the agreements with joint venture partners, the Company's substantive rights would remain restricted. Therefore, the Company shall continue to consolidate the investment in HHFGPL in accordance with the Ind AS 28 – Investment in Associates and Joint ventures.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 is not required.
- Figures for the previous period been regrouped / reclassified to conform to those for the current period.

Mumbai: November 11, 2021



made

Glass ^ with care

**For and on behalf of the Board**

TARUN NARENDRA SHETTY Chartered Accountant, FIRM NARENDRA SHETTY  
New 200, 111, 11/02/2016-2017

**T.N.SHETTY**

**Managing Director**



Ref: BBY/CS/001/48/21

November 11, 2021

**The BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")**

**Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**  
**2. Scrip Code: 515147**

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued a Limited Review Report with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2021.

Kindly take this on your record.

Thanking you,

Yours faithfully

**FOR HALDYN GLASS LIMITED**



  
**DHRUV MEHTA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS - 46874**