

Date: June 02, 2023

To

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir,

Subject: Company Update "**Increase in Stake by the Promoter and Promoter Group during the year 2022-23**"

**Scrip Code: 539216**

With reference to the captioned subject and pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith Press Release- Company Update "**Increase in Stake by the Promoter and Promoter Group during the year 2022-23**" is attached herewith for your records.

We hereby request you to take this on record and acknowledge us the same.

Thanking you,  
Yours faithfully,

For Garment Mantra Lifestyle Limited



Lakshmi Priya. K  
Company Secretary  
Membership No: A36135





(Formally Known as Junction Fabrics and Apparels Limited)

CIN: L18101TZ2011PLCO017586

No. 15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur – 641601

**Tirupur, June, 02, 2023: Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd)** is pleased to inform that Promoters has increased their stake in the Company during the year.

We are pleased to inform our esteem shareholders that promoters and promoter group members has been increased their stake in the Company During the last financial year i.e. 2022-2023, all the buying was done from open market and all the regulatory requirements and reporting has been completed by the company in this process.

Number of Share and % increase has been given in the below table: -

As on	No. of Shares	% of Total Holding
March 31, 2022	4,93,23,750	49.14%
March 31, 2023	5,02,92,319	50.10%
Shares bought during the year	<b>9,68,569</b>	<b>0.96%</b>

**Commenting on the stake purchase, Mr. Prem Aggarwal, Chairman & Managing Director, Garment Mantra Lifestyle said**

“We are ready to take the challenges and fulfil the expectations for the current year. We all know due to global slowdown and reduction in demand our industry went through some lean period last year.

We firmly believe that future will be rosy, demand is increasing on routine basis with the new markets and different strategies we are receiving good enquiries those may transform into actual business, we as a Garment Mantra Family working hard towards the Customer expectations as well as we also very well aware about our responsibilities towards our esteem shareholders and investors.

## About Garment Mantra Lifestyle Limited

Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over **3 decades**. Garment Mantra has **3 business divisions**. Firstly, Garment Mantra is engaged in the business of garment **manufacturing and selling** of both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur “Knit City of India”. The company’s complete range consist about **5,000 products** and are mainly targeted to mass customers, which constitute around **70%** of domestic population. The company’s products are available pan-India through a vast network of wholesalers and distributors.

GMLL lays emphasis on affordable cost of product without compromising on the quality of the product. GMLL has unique business models which will be key revenue and growth drivers; **Poorti & Full Choice: wholesale and Retail textile surplus model** which deals with wholesalers and retailers across the country and also from international markets to source textile surplus, the larger share of this business is with small unorganized players who have limited access to larger markets domestically and internationally versus GMLL which has a strong penetrated network across markets. Beauty of This Model is Cash and Carry with tokenized system.

*For further information on the Company, please visit [www.garmentmantra.com](http://www.garmentmantra.com)*

Lakshmi Priya. K

**Garment Mantra Lifestyle Ltd**

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