National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051.

Symbol: ADFFOODS

BSE Limited,

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Scrip Code: 519183

Dear Sir/Madam,

Sub: Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares

and Takeovers) Regulations, 2011.

Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01019)

Pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed disclosure for creation & release of pledge in the prescribed format.

Kindly take the aforesaid disclosure on record.

Yours faithfully,

Parul B. Thakkar

Promoter

Date: 31st March, 2023

Place: Mumbai

Encl: As Above

Cc: ADF Foods Limited

Marathon Innova, B2, G01,

Ground Floor, G.K. Road, Lower Parel,

Mumbai – 400013.

and 31(2) of SEBI	(Substantial	Acquisitio	n of Shares	and Takeo	vers) Regulati	ons, 2011								
Name of the Targe			The state of the	ADF Foods Limited										
Names of the stock exchanges where the shares of the target company are listed								1. BSE Limited						
				2. National Stock Exchange of India Limited										
Date of reporting				March 31, 2023										
Name of the prom	shares encu	mbrance h	as been create	Bimal R. Thakkar										
Details of the crea														
Name of the								3)				Post event ho	olding o	
promoter(s) or	the target	-	already en									encumbered shares		
PACs with him*	(1)		(2)						{creation [(2)+(3)] /					
								release [(2)-(3)] /						
												invocation [(1)-(3)]]		
	Number	% of	Number	% of	Type of	Date of	Type of	Reasons for	Number	% of	Name of the	Number	% 0	
		total		total	event	creation/	encumbrance	encumbrance		share	entity in whose		total	
		share		share	(creation /	release/	(pledge/ lien/	**		capital	favor shares		share	
		capital	A	capital	release /	invocation of	non disposal undertaking/				encumbered ***	-	capit	
					invocation)	encumbrance	others)						al	
Mahalaxmi Ramesh Thakkar	19,33,000	8.80	0	0.00	NA	NA	NA NA	NA	NA	NA	NA	NA	NA	
Parul Bimal	10,85,827	4.94	0	0.00	Creation	27.03.2023	Pledge	To facilitate re-	4,00,000	1.82	Bajaj Finance	4,00,000	1.82	
Thakkar	10,03,027	1.31	v	0.00	or eactors	2710312023	110080	financing of existing loan through new lender.	,,00,000		Limited	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Bimal Ramesh	22,78,924	10.37	8,00,000	3.64	Release	28.03.2023	Release of	Shares pledged with	3,75,000	1.71	NA	4,25,000	1.93	
Thakkar							Pledge	existing lender have been released due to re-financing of existing loan through						
								new lender as mentioned above.			* 1	*		
Bimal R. Thakkar HUF	5,95,246	2.71	2,25,000	1.02	NA	NA	NA	NA	NA	NA	NA	2,25,000	1.02	
Krish Bhavesh Thakkar	3,51,000	1.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Shivaan Bimal	5,78,901	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar Sumer Bimal	5,78,900	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar	3,70,300	2.03	· ·	0.00	147	TVA .	107	1373	110		137	130.5		
Priyanka Bhavesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	

Bhavesh Ramesh	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Thakkar							1000年的建筑等						
Bhavesh Ramesh	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Thakkar HUF							100						
H J Thakkar	6,18,915	2.82	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Property													
Investment					1 1 1		× ×						
Limited													

Signature

Parul B. Thakkar

Promoter

Place: Mumbai

Date: March 31, 2023

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.