

HZL/2024-SECY

February 27, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Sandra (East),
Mumbai – 400 051

Kind Attn: General Manager – Department
of Corporate Services

Kind Attn: Head Listing & Corporate
Communication

Scrip Code: 500188

Trading Symbol: "HINDZINC"

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended – Incorporation of a Wholly Owned Subsidiary

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly owned subsidiary of the Company, in the name of '**HINDMETAL EXPLORATION SERVICES PRIVATE LIMITED**' has been incorporated on February 26, 2024.

India, as a nation, is well endowed with natural resources, particularly minerals, which serve as raw material to many industries, paving a path for rapid industrialization and infrastructural development. As per the vision of Ministry of Mines, GoI is focused on doubling the production of important minerals in next 5 years, making India self-reliant, by allocating and regulating minerals in a transparent and sustainable manner. This, in turn, will facilitate the economy's ascent to a path of sustained growth and a 5 trillion-dollar economy by achieving optimal utilization of India's mineral resources through scientific, sustainable and transparent mining practices, exploration and geoscientific research & development. Also, the increased focus on critical minerals is part of India's ambitious plans to achieve energy transition & strengthen the domestic manufacturing sector, in which these minerals play a key role.

In the last decade, the GoI has introduced significant transformational reforms to open up the mineral sector to ensure its contribution in achieving the national policy goals and also allowed private sector participation in the exploration and mining of critical minerals which were earlier mined only by government companies. In line with this vision and with our strategic exploration objective to upgrade Ore Reserves and Mineral Resources (R&R), Company has incorporated "Hindmetal Exploration Services Private Limited", a wholly owned subsidiary of Hindustan Zinc Limited, with an objective to explore, discover, develop and tap mineral resources.



The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A.**

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Hindustan Zinc Limited,

Harsha Kedia
Company Secretary & Compliance Officer

Enclosed: As above

Annexure A

Sr. No.	Details Required	Information of such event
(a)	Name of the target entity, details in brief such as size, turnover etc.	Hindmetal Exploration Services Private Limited , wholly owned subsidiary of Hindustan Zinc Limited having an authorized share capital of Rs. 1,00,000/- (divided into 1,000 Equity Shares of ₹ 100/- each) Size/Turnover: Not applicable (yet to commence business operations)
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable, as it is a newly incorporated wholly owned subsidiary of Hindustan Zinc Limited
(c)	Industry to which the entity being acquired belongs	Exploration industry
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To explore, discover, develop and tap mineral resources including strategic minerals, deep-seated minerals and offshore minerals through systematic exploration of all types of mineral deposits and to participate in the auctioning of mining blocks containing critical minerals.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
(f)	Indicative time period for completion of the acquisition	Not Applicable
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Hindustan Zinc Limited will pay in cash the subscription amount for its own shares and for other individual subscribers who is nominee of the Company
(h)	Cost of acquisition and/ or the price at which the shares are acquired	Hindustan Zinc Limited will fully subscribe 1,000 Equity Shares of Hindmetal Exploration Services Private Limited of the face value of ₹ 100/- each
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	Hindmetal Exploration Services Private Limited is wholly owned subsidiary of Hindustan Zinc Limited owing entire 1000 equity shares of Rs. 100/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) thru itself and thru its 1 nominee.
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Hindmetal Exploration Services Private Limited is a private limited company incorporated on February 26, 2024 under the provisions of the Companies Act, 2013, having CIN - U09900RJ2024PTC092955, with its registered office in the State of Rajasthan. Its main object is exploration of all types of minerals. History/Turnover – Not applicable (as Hindmetal Exploration Services Private Limited is yet to commence its business operations)