

March 22, 2024

Ref.: SSFB/CS/116/2023-24

To,

National Stock Exchange of India Limited
Listing Department

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Limited

Corporate Relations Department

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Appointment of Mr. Hemant Premchand Shah (DIN: 10548728) as an Additional as well as Whole-time Director (to be termed as "Executive Director") & Key Managerial Personnel of the Bank

Further to the intimation given by the Bank vide its letter No. SSFB/CS/94/2023-24 dated January 19, 2024, about receipt of approval of the Reserve Bank of India ("RBI") for appointment of Mr. Hemant Premchand Shah, as Whole-time Director ("WTD") of Suryoday Small Finance Bank Limited (the "Bank") for a period of Three (3) years w.e.f. the date of his taking charge. In this regard, we would like to inform that, basis the recommendation made by the Nomination and Remuneration Committee, the Board of Directors of the Bank, at its meeting held on March 21 & 22, 2024, have subject to approval of the Shareholders of the Bank, approved the appointment of Mr. Hemant Premchand Shah (DIN: 10548728) as an Additional as well as Whole-time Director, (to be termed as "Executive Director"), who shall also be designated as Key Managerial Personnel of the Bank, with effect from **April 01, 2024**, for a period of Three (3) years.

Mr. Hemant Premchand Shah is not related to any of the other Directors of the Bank. Further, he is not debarred/disqualified from holding office of director by virtue of any Order of Securities and Exchange Board of India or any other such authority.

The disclosure, as required under Regulation 30 and other applicable regulations read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular having reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other relevant circulars, is provided in **Annexure-A**.

The Board Meeting commenced at 3:00 PM (IST) on March 21, 2024 and concluded for approval of the abovementioned Agenda Items on March 22, 2024 at 3:45 PM (IST).

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/>.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,
For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer
Encl: As above

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulation and other relevant circulars of SEBI:

Sr. No.	Details of events	Information of such event (s)
1	Name of Director	Mr. Hemant Premchand Shah (DIN: 10548728)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Basis the recommendation made by the Nomination and Remuneration Committee, Mr. Hemant Premchand Shah (DIN: 10548728) has been appointed as an Additional Director as well as Whole-time Director (to be termed as “ Executive Director ”) and Key Managerial Personnel of the Bank for a period of Three (3) years with effect from April 01, 2024 , in accordance with the approval granted by the Reserve Bank of India, subject to approval of Shareholders of the Bank.
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	With effect from April 01, 2024 , subject to approval of the Shareholders of the Bank for a period of Three (3) years, in accordance with the approval granted by the RBI.
4	Brief Profile (in case of appointment)	<p>Mr. Hemant Premchand Shah is seasoned banker with 35 years in Banking & Financial companies, of which, last 28 years exceptional experience with Kotak (NBFC & Bank). Proficient in overseeing operations, enhancing customer experiences, managing risk, leading Business Solutions Group and governance functions. Demonstrated ability to formulate and execute strategic support service functions aligned with the organisation's vision and mission.</p> <p>He has been with Kotak (NBFC & Bank) since last 28 years and have handled Retail Operations, Compliance & Data Management, Risk Management, Credit Underwriter, Business Solution for Retail Banking System, Large project Management including integration with ING VYSYA Bank.</p> <p>By qualification, he is a Bachelor of Commerce and also completed various Executive Education programmes.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any other Director of the Bank.
6	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited (“ BSE ”) and National Stock Exchange of India Limited (“ NSE ”), respectively, we confirm that Mr. Hemant Premchand Shah is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi
 Company Secretary & Compliance Officer

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