

17th February, 2023

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

To
The General Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010

Sub: POWERGRID declared as successful bidder under TBCB.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Power Grid Corporation of India Limited has been declared as the successful bidder under Tariff based competitive bidding to establish Inter-State transmission system for the following projects on build, own operate and transfer (BOOT) basis.

| S. No. | Name of Project |
|--------|--|
| 1. | Transmission Network Expansion in Gujarat associated with integration of RE projects from Khavda potential RE zone |
| 2. | Inter-regional ER-WR Interconnection |
| 3. | Establishment of Khavda Pooling Station-2 (KPS2) in Khavda RE Park |
| 4. | Transmission scheme for evacuation of 4.5GW RE injection at Khavda PS under Phase II- Part B |
| 5. | Transmission scheme for evacuation of 4.5GW RE injection at Khavda PS under Phase II- Part C |

The Letters of Intent (LoI) have been received by Power Grid Corporation of India Limited on 17th February 2023. Below is the brief scope of Projects –

| S. No. | Name of Project | Scope of Project |
|--------|--|---|
| 1. | Transmission Network Expansion in Gujarat associated with integration of RE projects from Khavda potential RE zone | The project comprises of establishment of 765kV D/C Transmission lines passing through the state of Gujrat. |
| 2. | Inter-regional ER-WR Interconnection | The project comprises of establishment of 400kV D/C Transmission lines traversing through the states of Orissa & Chhattisgarh and bays extension works. |
| 3. | Establishment of Khavda Pooling Station-2 (KPS2) in Khavda RE Park | The project comprises of establishment of a new 765/400kV GIS at Khavda in the State of Gujarat. |

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|----|--|---|
| 4. | Transmission scheme for evacuation of 4.5GW RE injection at Khavda PS under Phase II- Part B | The project comprises of establishment of 765kV D/C Transmission lines passing through the state of Gujarat and bays extension works. |
| 5. | Transmission scheme for evacuation of 4.5GW RE injection at Khavda PS under Phase II- Part C | The project comprises establishment of a new 765/400kV substation at Ahmedabad and bays extension work at Navsari in Gujarat and 765kV D/C Transmission lines passing through the state of Gujarat. |

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer