

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.

Phone : 2499 9021 / 2499 9022

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Website : www.sakumaexportsltd.com

Email : info@sakumaexportsltd.com

Date: 14th November, 2022

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 14th November, 2022. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022.
2. Limited Review Report for the quarter and half year ended 30th September, 2022.
3. Statement of Assets and Liabilities as on 30th September, 2022.
4. Cash Flow Statement as on 30th September, 2022.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
FOR SAKUMA EXPORTS LIMITED

KHYATI JOBANPUTRA
Company Secretary and Compliance officer
Encl: As Above





SAKUMA EXPORTS LIMITED

Statements of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2022

In Lakhs

Sr. No.	PARTICULARS	Standalone			Standalone		Standalone
		Quarter Ended			Six Month Ended		Year Ended
		Unaudited 30-Sep-22	Unaudited 30-Jun-22	Unaudited 30-Sep-21	Unaudited 30-Sep-22	Unaudited 30-Sep-21	Audited 31-Mar-22
1	Income						
a)	Revenue from operations	30,700.95	85,959.45	31,267.27	1,16,660.40	85,760.76	2,52,616.13
b)	Other Operating Revenue	182.08	242.97	24.52	425.05	73.58	549.05
c)	Other Income	243.21	57.05	208.57	300.26	360.61	700.93
	Total Income	31,126.24	86,259.47	31,500.36	1,17,385.71	86,194.95	2,53,866.11
2	Expenditure						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	18,402.68	76,755.71	32,868.74	95,158.39	80,196.67	2,26,419.11
c)	Change in Inventories of Finished goods, WIP & Stock in trade	6,438.75	195.00	(6,440.09)	6,633.75	(5,446.26)	(3,482.62)
d)	Employee benefits expense	152.16	150.39	125.27	302.55	252.51	531.37
e)	Finance Cost	67.92	156.30	39.70	224.22	100.95	351.25
f)	Depreciation and Amortization expenses	36.74	36.38	45.78	73.12	93.26	190.38
g)	Other expenses	5,600.11	8,030.92	4,434.21	13,631.03	9,959.94	26,939.61
	Total Expenditure	30,698.36	85,324.70	31,073.61	1,16,023.06	85,157.07	2,50,949.10
3	Profit From Operation before Exceptional Items (1-2)	427.88	934.77	426.75	1,362.65	1,037.88	2,917.01
4	Exceptional Items						
5	Profit from Ordinary activities before tax (3+4)	427.88	934.77	426.75	1,362.65	1,037.88	2,917.01
6	Tax expenses						
	Current Tax	123.92	238.00	151.18	361.92	435.91	793.04
	Prior Period Tax	-	-	-	-	-	(21.57)
	Deferred Tax	11.37	100.58	12.23	111.95	(132.75)	(127.12)
	Total Tax Expenses	135.29	338.58	163.41	473.87	303.16	644.35
7	Net Profit from ordinary activities after tax (5-6)	292.59	596.19	263.34	888.78	734.72	2,272.66
8	Extraordinary items (net of Tax expenses)						
9	Net Profit (+) / Loss (-) for the period (8-9)	292.59	596.19	263.34	888.78	734.72	2,272.66
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	8.95	0.79	3.69	9.74	9.16	13.89
	Total Other Comprehensive Income for the period	8.95	0.79	3.69	9.74	9.16	13.89
11	Total Comprehensive Income (9+10)	301.54	596.98	267.03	898.52	743.88	2,286.55
12	Paid-up equity share capital (FV of '1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of '1 per sh)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity	-	-	-	-	-	23,107.24
13	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary Items for the period (not to be annualised) (In `)	0.13	0.25	0.11	0.38	0.32	0.97

Notes

- The above Unaudited Standalone financial results for the half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: November 14, 2022

Saurabh
Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)





SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LIMITED

Statements of Consolidated Unaudited Financial Results for the quarter and half Year ended September 30, 2022

In Lakhs

Sr. No.	PARTICULARS	Consolidated Quarter Ended			Consolidated Six Month Ended		Consolidated
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	Audited
						31-Mar-22	
1	Income						
a)	Revenue from operations	32,809.62	1,02,392.86	38,819.87	1,35,202.48	1,00,066.18	2,84,794.75
b)	Other Operating Revenue	182.08	242.97	24.52	425.05	73.58	549.05
c)	Other Income	243.21	57.05	208.58	300.26	360.62	688.41
	Total Income	33,234.91	1,02,692.88	39,052.97	1,35,927.79	1,00,500.38	2,86,032.21
2	Expenditure						
a)	Cost of Materials Consumed		-	-	-	-	-
b)	Purchase of Stock-in-trade	20,348.31	91,127.67	40,076.71	1,11,475.98	93,911.56	2,55,452.93
c)	Change in Inventories of Finished goods, WIP & Stock in trade	6,438.75	195.00	(6,440.09)	6,633.75	(5,446.26)	(3,482.62)
d)	Employee benefits expense	160.62	158.58	142.26	319.20	286.46	569.03
e)	Finance Cost	68.58	158.65	41.08	227.23	118.25	371.30
f)	Depreciation and Amortization expenses	36.74	36.38	45.78	73.12	93.26	190.38
g)	Other expenses	5,725.89	9,874.07	4,725.31	15,599.96	10,414.02	29,537.30
	Total Expenditure	32,778.89	1,01,550.35	38,591.05	1,34,329.24	99,377.29	2,82,638.32
3	Profit From Operation before Exceptional Items (1-2)	456.02	1,142.53	461.92	1,598.55	1,123.09	3,393.89
4	Exceptional items	-	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	456.02	1,142.53	461.92	1,598.55	1,123.09	3,393.89
6	Tax expenses						
	Current Tax	123.92	238.00	151.18	361.92	435.91	799.08
	Prior Period Tax	0.19	-	0.83	0.19	0.83	(22.40)
	Deffered Tax	11.37	100.58	12.23	111.95	(132.75)	(127.12)
	Total Tax Expenses	135.48	338.58	164.24	474.06	303.99	649.56
7	Net Profit from ordinary activities after tax (5-6)	320.54	803.95	297.68	1,124.49	819.10	2,744.33
8	Extraordinary items (net of Tax expenses)						
9	Net Profit (+) / Loss (-) for the period (8-9)	320.54	803.95	297.68	1,124.49	819.10	2,744.33
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	8.95	0.79	3.69	9.74	9.16	13.89
	Total Other Comprehensive Income for the period	8.95	0.79	3.69	9.74	9.16	13.89
11	Total Comprehensive Income (9+10)	329.49	804.74	301.37	1,134.23	828.26	2,758.22
12	Paid-up equity share capital (FV of `1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of `1 per sh)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity	-	-	-	-	-	35,685.88
13	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary Items for the period (not to be annualised) (In `)	0.14	0.34	0.13	0.48	0.35	1.18

Notes

- The above Unaudited Consolidated financial results for the Half Year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on November 14, 2022. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The date of implementation of the Code on Social Security, 2020 ('the Code') (Applicable to Indian Company) relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: November 14, 2022

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)



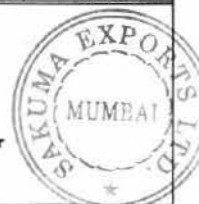


in Lakhs

Particulars	Standalone		Consolidated	
	As at Sep 30, 2022	As at March 31, 2022	As at Sep 30, 2022	As at March 31, 2022
ASSETS				
A) Non-current assets				
a) Property, Plant and Equipment	287.20	330.28	287.20	330.28
b) Right to use Asset	127.86	154.32	127.86	154.32
c) Other Intangible Assets	0.48	0.48	0.48	0.48
d) Financial Assets				
Cost of Materials Consumed	2,224.53	2,224.53	-	-
i) Investment - Others	2.60	2.60	2.60	2.60
ii) Loans, Advances and Deposits	75.47	72.03	77.59	72.03
d) Other Non-current Assets	33.08	33.33	2,801.52	2,612.71
e) Deferred Tax Asset (Net)	110.17	174.43	-	-
Total Non-current assets	2,861.39	2,992.00	3,297.25	3,172.42
B) Current assets				
a) Inventories	1,498.31	8,132.06	1,498.31	8,132.06
b) Financial Assets				
i) Trade Receivables	16,253.69	29,197.16	30,920.19	43,417.24
ii) Cash and Cash equivalents	826.81	528.75	1,080.45	630.57
iii) Balances with Banks other than (ii) above	27.85	331.31	27.85	331.31
iv) Investment - Others	18,659.63	-	18,659.63	-
v) Loans, Advances and Deposits	93.27	92.92	93.27	96.04
vi) Other Financial Assets	2.78	623.47	2.78	623.47
c) Other Current Assets	4,350.75	10,061.30	5,559.94	10,421.05
d) Income Tax (Net of Provisions)	191.66	111.02	191.66	106.66
Total Current assets	41,904.75	49,077.99	58,034.08	63,758.40
Total Assets	44,766.14	52,069.99	61,331.33	66,930.82
EQUITY AND LIABILITIES				
1. EQUITY				
a) Equity Share Capital	2,345.59	2,345.59	2,345.59	2,345.59
b) Other Equity	23,735.36	23,107.24	37,579.54	35,685.88
Total Equity	26,080.95	25,452.83	39,925.13	38,031.47
2. LIABILITIES				
A) Non-current liabilities				
a) Financial Liabilities				
(i) Long Term Borrowings	108.85	154.17	108.85	154.17
(ii) Lease Liabilities	58.51	81.22	58.51	81.22
b) Provisions	75.00	67.87	75.00	67.87
c) Deferred Tax Liabilities (Net)	-	-	2,825.68	2,476.02
Total Non-current liabilities	242.36	303.26	3,068.04	2,779.28
B) Current Liabilities				
a) Financial Liabilities				
i) Borrowings	74.38	8,399.24	74.38	8,399.24
ii) Trade Payables				
a) total outstanding dues of micro enterprises and small enterprises	290.78	272.17	290.78	272.17
b) total outstanding dues of creditors other than micro enterprises and small enterprises	7,789.83	5,536.43	8,591.21	6,631.77
iii) Other financial liabilities	185.30	100.36	286.28	100.36
b) Other Current Liabilities	10,077.99	11,994.90	9,070.96	10,617.93
c) Current Provision	24.55	10.80	24.55	98.60
Total Current liabilities	18,442.83	26,313.90	18,338.16	26,120.07
Total Equity and Liabilities	44,766.14	52,069.99	61,331.33	66,930.82

Place: Mumbai
Date: November 14, 2022

Saurabh
Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)



**SAKUMA EXPORTS LTD.**

Sakuma Exports Limited

Standalone Statement of Unaudited Cash Flows for the half year ended September 30, 2022

in Lakhs

Particulars	For the year ended Sept 30, 2022	For the year ended Sept 30, 2021
A. Cash flow from operating activities		
Profit Before Tax	1,362.65	1,037.88
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	73.12	93.26
Finance costs	224.22	100.95
Interest income	(9.48)	(10.66)
Provision for Doubtful Debts	(16.27)	578.58
Net (gain) / loss on sale of investments	(261.39)	(40.76)
Operating profit / (loss) before working capital changes	1,372.85	1,759.25
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	6,633.75	(5,446.26)
Trade receivables	12,959.74	(4,858.54)
Loans, Advances and Deposits - Current	(0.35)	6.91
Loans, Advances and Deposits - Non Current	(3.44)	(1.51)
Other financial assets	620.69	270.63
Other current assets	5,506.43	483.77
Balances with Banks other than Cash and Cash Equivalents	303.46	0.62
Other Non Current Assets	(0.51)	0.93
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	2,272.01	1,020.51
Other Financial liabilities	(32.34)	(24.95)
Other current liabilities	(1,916.91)	2,441.77
Other non current asset	(22.71)	-
Current Provisions	27.54	8.60
Short-term provisions	7.13	9.86
	27,727.34	(4,328.41)
Net income tax (paid) / refunds	(442.56)	(233.62)
Net cash flow from / (used in) operating activities (A)	27,284.78	(4,562.03)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(3.57)	(3.46)
Current investments not considered as Cash and cash equivalents		
- Purchased	(53,619.45)	(20,464.02)
- Proceeds from sale	35,221.22	21,504.82
Interest received	9.48	10.66
Dividend received from Subsidiary	-	-
Net cash flow from / (used in) investing activities (B)	(18,392.32)	1,048.00
C. Cash flow from financing activities		
Proceeds / (Repayment) of other short-term borrowings	(8,324.86)	3,432.56
Finance cost	(224.22)	(100.95)
Proceeds / (Repayment) of long -term borrowings	(45.32)	(1.47)
Dividends paid	-	(1.12)
Net cash flow from / (used in) financing activities (C)	(8,594.40)	3,329.02
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	298.06	(215.51)
Cash and cash equivalents at the beginning of the year	528.75	273.28
Cash and cash equivalents at the end of the year	826.81	57.77

Place: Mumbai

Date: November 14, 2022

Saurabh Malhotra
 Mr. Saurabh Malhotra
 Chairman and Managing Director
 (DIN : 0214500)



**SAKUMA EXPORTS LTD.**

Sakuma Exports Limited

Consolidated Statement of Unaudited Cash Flows for the year ended September 30, 2022

in Lakhs

Particulars	For the year ended Sept 30, 2022	For the year ended Sept 30, 2021
A. Cash flow from operating activities		
Profit Before Tax	1,598.55	1,123.08
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	73.12	93.26
Finance costs	227.23	118.25
Interest income	(9.48)	(10.66)
Provision for Doubtful Debts	(16.27)	578.58
Net gain / loss on sale of Investment	(261.39)	(40.76)
Net unrealised exchange (gain)/loss	1,313.61	221.57
Operating profit / (loss) before working capital changes	2,925.37	2,083.32
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	6,633.75	(5,446.26)
Trade receivables	12,513.32	(4,213.19)
Loans, Advances and Deposits - Current	2.77	9.92
Loans, Advances and Deposits - Non Current	(5.56)	(1.51)
Other financial assets	620.69	270.63
Other current assets	4,658.62	(269.09)
Other non current assets	(189.57)	0.61
Balances with Banks other than Cash and Cash Equivalents	303.46	0.62
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	1,978.05	(14.55)
Other Financial liabilities	68.64	632.71
Other current liabilities	(1,546.97)	2,926.44
Current Provisions	(60.27)	8.60
Short-term provisions	7.13	9.86
Long-term provisions	(22.71)	-
	27,886.72	(4,001.89)
Net income tax (paid) / refunds	(447.11)	(233.62)
Net cash flow from / (used in) operating activities (A)	27,439.61	(4,235.51)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(3.57)	(3.46)
Current investments not considered as Cash and cash equivalents		
- Purchased	(53,619.45)	(20,464.02)
- Proceeds from sale	35,221.22	21,504.82
Interest received	9.48	10.66
Net cash flow from / (used in) investing activities (B)	(18,392.32)	1,048.00
C. Cash flow from financing activities		
Proceeds / (Repayment) of other short-term borrowings	(8,324.86)	3,367.21
Finance cost	(227.23)	(118.25)
Proceeds / (Repayment) of long -term borrowings	(45.32)	(1.47)
Dividends paid	-	(1.12)
Net cash flow from / (used in) financing activities (C)	(8,597.41)	3,246.37
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	449.88	58.87
Cash and cash equivalents at the beginning of the year	630.57	324.04
Cash and cash equivalents at the end of the year	1,080.45	382.91

Place: Mumbai

Date: November 14, 2022

Saurabh
 Mr. Saurabh Malhotra
 Chairman and Managing Director
 (DIN : 0214500)





M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

☎ : (022) 6852 5200 / 6852 5202 • E-mail : mlsharma@mlsharma.in

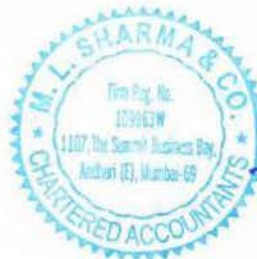
Independent Auditor's Review Report on Quarterly and Year to date ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Sakuma Exports Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Sakuma Exports Limited** ('the Company') for the quarter ended 30th September 2022 and Year to date ended from 01st April 2022 to 30th September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants**



**Place of Signature: Mumbai
Date :14th November 2022**

**(S. M. Bandi) Partner
Membership No. 109101
UDIN - 22109101BDAGQO3976**



M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

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Independent Auditor's Review Report on Unaudited Quarterly and year to date Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

**To the Board of Directors
Sakuma Exports Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Sakuma Exports Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30th September 2022 and year to date from 01st April 2022 to 30th September 2022 ('the statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29-2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

- i. Sakuma Exports Pte. Ltd.
 - ii. Sakuma Exim DMCC
 - iii. GK Exim FZE S.P.C.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not audit the financial statements / financial information of **One** subsidiary included in the consolidated financial results, whose financial statements / financial information (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 15,568.47 Lakhs as at 30th September, 2022, Group's share of total revenues of Rs. 2,948.26 lakhs and Rs. 11,730.44.23 lakhs, Group's share of total net profit after tax of Rs. 32.01 lakhs and Rs. 177.39 lakhs, Group's share of total comprehensive profit of Rs. 32.01 lakhs and Rs. 177.39 lakhs, for the quarter ended 30th September 2022 and for the period from 01st April 2022 to 30th September 2022, respectively, and net cash inflows of Rs. 130.94 lakhs for the period from 01st April 2022 to 30th September 2022, as considered in the Statement. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters

6. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **Two** subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 4,778.80 lakhs as at 30th September 2022, Group's share of total revenues of Rs. NIL lakhs and Rs. 9,559.47 lakhs, Group's share of total net profit (loss) after tax of Rs. (3.84) lakhs and Rs. 19.49 lakhs, Group's share of total comprehensive profit (loss) of Rs. (3.84) lakhs and Rs. 19.49 lakhs, for the quarter ended 30th September, 2022 and for the period from 01st April 2022 to 30th September 2022, respectively, and net cash inflows of Rs. 20.89 lakhs for the period from 01st April 2022 to 30th September 2022, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

Place of Signature: Mumbai
Date: 14th November 2022



For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Signature)
(S. M. Bandi) Partner
Membership No. 109101
UDIN - 22109101BDAHLB4076