



## **JCT LIMITED**

Corporate Office: 1001, 10th Floor, Vikram Towers, 16 Rajendra Place, New Delhi-110008

Phone: 46290000; Fax: 25812222

Website: www.jct.co.in

E-mail:jctdelhi@jctltd.com/jctsecretarial@jctltd.com

08th June, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

Scrip Code: 500223

Dear Sirs.

Sub: - Information on material impact of COVID-19 pandemic on JCT Limited

Pursuant to SEBI's Circular Ref. No.SEBI/ HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following details;

1. Commencement of Operations and Employees Safety at Operating Units:

As informed to Stock Exchange earlier vide letters dated 29.03.2020 and 17.05.2020, we have commenced operations at both the manufacturing plants i.e (Phagwara and Hoshiarpur) after obtaining due approval from local/State authorities concerned in phases manner.

After the commencement of partial operations, the Company has put in place Standard Operating Procedures based on the guidelines issued by the Government and are being followed by the staff and the Company.

2. COVID-19 impact on Operations and Financials, including profitability and liquidity:

There is a lot of uncertainty in the market survived by the Company especially in the Manufacturing Sector. Our Customers are not able to predict their requirements for the year 2020-21. We are operating on a month to month basis based on the immediate requirements of the Customers.. The combination of uncertain market conditions, coupled with unproven labour capability may result in subdued performance for the financial year 2020-21.

Regd. Office: Village Chohal, Dist. Hoshiarpur (Punjab) CIN No. L17117PB1946PLC004565





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Since, the normal operating activities of the Company were affected from the second half of the March, 2020 and are still affected, this may have consequential impact on financials, profitability and liquidity for the year ended  $31^{\rm st}$  March, 2021 but company is not in position to calculate with certainty at this point of time.

## 3. Risk Assessment and supply chain:

The COVID-19 situation has brought a lot of uncertainties and the indications are that there may be shrinkage of volumes. The Company therefore is taking necessary actions to control variables and fixed costs.

Since most of parts of the Country are still under lockdown and full operations are not being taken by industries in the whole Country. This might lead to a supply chain bottlenecks, availability of necessary manpower and disruption in transportation for a temporary period of time.

We request you to kindly take this information on record.

Thanking you,

Yours Faithfully For JCT Limited

(Sandeep Sachdeva)

Company Secretary

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