



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

October 11, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 530557

Sub: Outcome of Board Meeting held today for Sub-division in face value of Equity Shares and Issue of Bonus Equity Shares

Respected Sir or Madam,

With reference to the above and pursuance to Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to place on record that the members in its meeting held today i.e. on 11th October 2021, have approved following businesses viz.-

- a) Sub-Division of face value of Equity Shares from Rs. 2/- to Rs. 1/-;
- b) Issue of Bonus Equity Shares of Rs. 1/- each in the ratio of 1:1 (i.e. bonus issue of 1 share for every 1 share held by members as on record date, which will be decided in due course;
- c) Change in Memorandum of Association of the Company for giving effect of the agenda as stated above
- d) Seek approval of the members of the Company for the above referred items, by way of Postal Ballot or EOGM.

The meeting was commenced at 9.00 AM and concluded at 10.20 AM.

Thanking You,

Yours Faithfully,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR