

SERA INVESTMENTS & FINANCE INDIA LIMITED

November 13, 2024

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

SUB.: Disclosure in terms of Regulation 32 of SEBI (LODR) Regulations, 2015-Statement indicating utilization of issue proceeds and/or material deviation or variation for the Quarter ended September 30, 2024

Ref.: Scrip Code: 512399

Dear Sir,

With reference to the above, we hereby confirm that there was no deviation or variation in the use of proceeds raised through issue of Warrants on a preferential basis, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on November 10, 2023.

In this connection, we enclose herewith statements indicating utilization of issue proceeds/material deviation or variation (Nil status) in the prescribed format as **Annexure A**.

This confirmation is submitted in accordance with the Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.

You are requested to take the same on record. This is for your intimation and record.

Thanking You,

Yours faithfully,
For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957



SERA INVESTMENTS & FINANCE INDIA LIMITED

Annexure-A

Statement of Deviation / Variation in utilisation of funds raised for quarter ended September 30, 2024

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Sera Investments & Finance India Limited				
Mode of Fund Raising		Preferential Issue of Fully Convertible Warrants				
Date of Raising Funds		December 19, 2023				
Amount Raised		Rs. 21,93,75,000 (out of total 27,00,00,000)				
Report filed for Quarter ended		September 30, 2024				
Monitoring Agency		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
i. To meet working capital requirements; ii. To further strengthen the Company's capital base and; iii. To meet General Corporate Purpose .	Not Applicable	Rs. 21,93,75,000	Not Applicable	Rs. 21,43,75,000	Nil	Rs. 50,00,000 is still lying in Warrant Application Money Account
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
For, SERA INVESTMENTS & FINANCE INDIA LIMITED						
SAGAR SAMIR SHAH WHOLE-TIME DIRECTOR DIN: 03082957						