

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Ref. No.: ITSL/OPR/2021-22/41092

Date: March 11, 2022

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 | National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 |
| Reliance Power Limited H Block, '1st floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400710 | Reliance Infrastructure Limited 19, Walchand Hirachand Marg, Ballard Estate, Fort, Mumbai - 400001 |

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Reliance Power Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledged equity shares of **Reliance Power Limited** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Debenture Trustee/Pledgee for the benefit of Debenture Holder/Lender.

Yours Faithfully,

IDBI Trusteeship Services Limited**Authorized Signatory**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

| | | | |
|--|---|---|--|
| 1. Name of the Target Company (TC) | Reliance Power Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | IDBI Trusteeship Services Limited | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No. IDBI Trusteeship Services Limited is acting as Debenture Trustee/Pledgee for various credit facilities / debentures issued by Reliance Infrastructure Limited, wherein the shares of the target company have been pledged in our favor for the benefit of Debenture Holders pursuant to respective Unattested Deed of Pledge of Shares. | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, National Stock Exchange of India Limited | | |
| 5. Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition (under pledge)/ Release of Pledge of shares under consideration, holding of acquirer along with PACs of:</u> | | | |
| a) Shares carrying voting rights | | | |
| b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | 40,35,749 | 0.12% | 0.12% |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 40,35,749 | 0.12% | 0.12% |
| <u>Details of Pledge of shares under consideration</u> | | | |
| a) Shares carrying voting rights acquired/ sold | 16,65,35,749 | 4.90% | 4.90% |
| b) VRs acquired/sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |

| | | | |
|---|--|--------------|--------------|
| d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| e) Total (a+b+c+d) | 16,65,35,749 | 4.90% | 4.90% |
| After the pledge under consideration holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | 17,05,71,498 | 5.02% | 5.02% |
| e) Total (a+b+c+d) | 17,05,71,498 | 5.02% | 5.02% |
| 6. Mode of acquisition (under pledge)/release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | On the instructions of the Debenture Holders, pledge over 16,65,35,749 equity shares were created in favour of IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of debenture holder(s) for NCDs issued by Reliance Infrastructure Limited | | |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | On the instructions of the Debenture Holders, pledge over 16,65,35,749 equity shares were created in favour of IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of debenture holder(s) for NCDs issued by Reliance Infrastructure Limited | | |
| 8. Date of acquisition /-release of Pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 9, 2022 | | |
| 9. Equity share capital /total voting capital of the TC before the said acquisition/ sale | 3,39,95,71,452 | | |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 3,39,95,71,452 | | |
| 11. Total diluted share/voting capital of the TC after the said acquisition/sale. | 3,39,95,71,452 | | |

Part-B**Name of the Target Company: Reliance Power Limited**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| IDBI Trusteeship Services Limited | No | AAACI8912J |

Authorized Signatory:

IDBI Trusteeship Services Limited**Authorized Signatory**

Place: Mumbai

Date: March 11, 2022

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(****) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(*****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.