



GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi
Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 - 28524133
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



ISO 9001 : 2015



0273



ISO 14001 : 2015



0273

Date: September 15, 2023

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 506858

Subject: Proceedings of 46th Annual General Meeting (“AGM”) of Gujarat Petrosynthese Limited (the “Company”) held through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) - Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)

Dear Sir/Madam,

This is to inform you that the 46th AGM of the Company was held on Friday, September 15, 2023, at 11:11 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), without the physical presence of the Shareholders at a common venue, which concluded at 11:42 A.M. (IST). Thereafter, e-Voting was open for 15 minutes from the conclusion of the meeting which ended at 11:57 A.M. (IST).

This is in compliance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

In this regard, please find enclosed the summary of proceedings of the AGM pursuant to Part A of Schedule III of SEBI Listing Regulations.

You are requested to kindly take above information on your records.

Thanking you,

For **Gujarat Petrosynthese Limited**

Urmi N. Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034.

Date: September 15, 2023

Place: Hyderabad

Enclosure: Summary of proceedings of Annual General Meeting.



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SUMMARY OF THE PROCEEDINGS OF 46TH AGM OF THE COMPANY:

The 46th AGM of the Members of the Company was held on Friday, September 15, 2023, at 11:11 A.M (IST) through video conferencing and other audio-visual means ('VC') and the venue of the meeting was deemed to be the registered office of the Company situated at No. 24, II Main, I Phase, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560048. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance:

1. Mr. Raghu Venkataraman, Independent Director, Chairman
2. Ms. Urmi N. Prasad, Joint Managing Director and CFO
3. Ms. Charita Thakkar, Joint Managing Director and
4. Mr. Moreshwar Garde, Independent Director
5. Mr. Rajesh Parikh, Independent Director
6. Mr. Phiroz Munshi, Additional Independent Director
7. Mr. Nuthakki Rajender Prasad, Additional Non-Executive Director

Company Secretary:

Mr. Sagar Pahariya

In attendance:

1. Mr. Anil Lohia, Representative of Dayal & Lohia, Statutory Auditors of the Company.
2. Mr. J. J. Gandhi, Representative of J. J. Gandhi & Co., Practising Company Secretaries, Secretarial Auditors of the Company and Scrutinizer
3. Ms. Priyanka Nagda, Moderator

Mr. Raghu Venkataraman chaired the proceedings of the meeting and welcomed the members present at the 46th Annual General Meeting of the Company through Video Conferencing. The Chairman also introduced the Directors, Key Managerial Personnel and the invitees present at the meeting and after confirmation by the Company Secretary called the meeting to order as requisite quorum was present.

The Chairman informed that authorizations have been received from corporate shareholders holding 13,61,619 equity shares of Rs. 10 each which is 22.8109% of the Company's paid-up equity share capital. The registers, documents and records as required by law were also kept open for electronic inspection by the members.

The Chairman informed the members that the Report of Board of Directors, Accounts of the Company for the financial year ended March 31, 2023, and the Notice convening the 46th AGM were taken as read, as the same had already been circulated to the members. Thereafter, Mr. Sagar Pahariya, Company Secretary, informed that there were no qualifications, observations, or adverse comments in the Audit Report, and hence, it was not required to be read.



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Thereafter, the members were informed that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, the remote e-voting facility was made available to all members holding shares as on the cut-off date, during the period that commenced from Tuesday, September 12, 2023 at 09:00 AM (IST) and ended on Thursday, September 14, 2023 at 05:00 PM (IST) and the members who had joined the meeting through video conferencing, but who had not cast their vote by means of remote e-voting, may vote through e-voting facility provided by Company through CDSL. The Members who had already cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

The Company had appointed Mr. J. J. Gandhi, Designated Partner, J. J. Gandhi & Co, Practicing Company Secretaries as the Scrutinizer for the purpose of scrutinizing the process of remote e- voting held prior and e-voting during the AGM.

The Chairman then delivered his speech to the Members of the Company.

The Chairman took up the resolutions as set forth in the Notice and informed the members that since this meeting is being held through Video conferencing and the resolutions are put to vote only through e-voting, the practice of proposing and seconding of resolutions was not being followed.

The following items of business, as per the Notice convening the 46th AGM of the Company dated August 23, 2023, were considered at the AGM:

ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, along with the Report of the Board of Directors and Auditors thereon.
2. Appointment Ms. Charita Thakkar (DIN: 00321561), who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

1. Appointment of Mr. Phiroz Munshi (DIN: 10256513) as the Independent Director on the Board of Directors of Company.
2. Appointment of Mr. Nuthakki Rajender Prasad (DIN:00145659) as Non-Executive Non-Independent Director on the Board of Directors of Company.

Five shareholders had registered themselves as speaker shareholders before the meeting. Two speaker shareholders were present at the meeting. The Chairman answered the questions posed by the shareholders and concluded the Q & A session.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. J. J. Gandhi, the Scrutinizer for the orderly conduct of the voting. The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchange and be placed on the website of the Company, CDSL and the Stock Exchange. The meeting concluded at 11:42 A.M. (IST) post which the facility for e-voting was available for 15 minutes for all the shareholders who had not cast their votes.



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