

Date: 29th May,2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code – 543745

Dear Sir/Madam,

Sub.: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 for the half year ended 31st March, 2023

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the Prospectus dated December 23, 2022 for Initial Public Offerings (“IPO”) of the Company.

Further please note that the entire proceeds of the IPO have been fully utilized by the Company.

We enclose herewith the Statement of Deviation or Variation for the half year ended 31st March 2023 in the format prescribed under the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 as reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 29th May, 2023.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record.

For, SVS Ventures Limited

Shashikant Sharma
Managing Director & CEO
DIN: 06628349

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity					SVS Ventures Limited	
Mode of Fund Raising					Public Issue / Rights Issues / Preferential Issues / QIP / Others	
Date of Raising Funds					09 th January, 2023	
Amount Raised (Rs. in Crores)					Rs.11.24 crores	
Report filed for Quarter/Half Year ended					31st March, 2023	
Monitoring Agency					Applicable / Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a Deviation / Variation in use of funds raised					Yes / No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If Yes, Date of shareholder Approval					Not Applicable	
Explanation for the Deviation / Variation					Not Applicable	
Comments of the Audit Committee after review					Not Applicable	
Comments of the auditors, if					Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working Capital requirements	NA	8.04	NA	8.04	NA	-
General Corporate Purposes	NA	2.60	NA	2.60	NA	-
Issue related expenses	NA	0.60	NA	0.60	NA	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, ~~letter of offer~~, etc.