



May 30, 2023

Scrip Code- 534597

RTNINDIA

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**MUMBAI – 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex**  
**Bandra (East),**  
**MUMBAI-400 051**

**Sub: Press Release – RattanIndia Enterprises Ltd. doubles its cargo drone capacity to 40kg with the launch of L-40**

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at [www.rattanindia.com](http://www.rattanindia.com)

Thanking you,

Yours faithfully,

For **RattanIndia Enterprises Limited**

**Rajesh Arora**  
**Company Secretary**

*Encl : as above*

**RattanIndia Enterprises Limited**

CIN: L74110DL2010PLC210263

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## **RattanIndia Enterprises Ltd. doubles its cargo drone capacity to 40kg with the launch of L-40**

- **Company now has a total of three models and four variants in the L-Series**
- **Built for Defence, eCommerce, Healthcare, Paramilitary and Police**

**New Delhi, May 30, 2023:** RattanIndia Enterprises Ltd. (REL) announced today the launch of a new cargo drone 'L-40' by its company TAS (Throttle Aerospace Systems).

The company has earlier launched the L-20 and L-15 and now doubled its carrying capacity from 20 to a staggering 40kg, within the last quarter. The L-Series platform was launched in February of this year and currently has a total of four variants covering both high and medium altitudes. The prime customers of the L-series is Defence, eCommerce, Healthcare, Paramilitary and the police force.

Tailored to meet the growing demand for the high-capacity drone deliveries, The new L-40 showcases an unprecedented payload capacity of 40 kgs. Retaining the characteristics of its predecessors, the L-40 ensures stability, security, and efficiency at all the altitudes, broadening the scope of drone delivery across industries. Like all the products in the L-Series, it stands as a testament to superior homegrown design, development, and manufacturing capabilities.

L-Series is a VTOL (Vertical Take-Off and Landing) platform with products like L-40, L-20 and L-15 capable of carrying payload weights of up to 40, 20 and 15kgs respectively. L-40, the new product is built for medium altitude. These drones are very easy to deploy, can be made ready in a short period of time, come with many 'fail safe' features and can be operated by a two-member team.

**Commenting on the occasion, Mrs. Anjali Rattan, Business Chairperson of RattanIndia Enterprises Limited said,**

"This quantum leap in the carrying capacity of our drones demonstrates the commitment of our company to the delivery drone's category which is likely to reach \$32 billion (~INR.2,50,000 Cr) by 2031 as per the market estimates. We expect the delivery drone market to be on an upward trajectory and we are not only going to seize this opportunity but also set new benchmarks in this segment.

L-series has gone through rigorous demonstrations & tests across the country covering both medium & high altitudes, and we are receiving extremely positive feedback from all our customers. L-40 is a groundbreaking product boasting fully autonomous from takeoff to landing and comes with numerous 'fail safe' features."



**About Company: RattanIndia Enterprises Ltd.**

RattanIndia Enterprises Limited, a public listed company, is the growth platform of RattanIndia Group for its new-age growth businesses. The company is focused businesses with cutting-edge technologies which have the potential to transform the lives of billion-plus Indians. The key businesses are electric mobility (Revolt Motors), drones (Neosky), e-commerce (Cocoblu Retail), fashion brands (Neobrand) and fintech (Wefin)

For more details: [www.rattanindia.com](http://www.rattanindia.com)

**About Company: Throttle Aerospace Systems (TAS)**

TAS is one of India's fastest growing drone hardware & software maker based out of Bangalore, India. TAS is one of the market leaders in India in enterprise, defence, and delivery drones. Throttle Aerospace Systems (TAS) is India's first DGCA approved drone maker for civil drones and is licensed to manufacture military grade drones from Ministry of Defence. TAS has qualified for Government of India's PLI (Production Linked Incentive) scheme.

For more details: [www.throttle.aero](http://www.throttle.aero)

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