

**Format for disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd		
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	12,470,787	5.04%	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	12,470,787	5.04%	N/A
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	(5,024,329)	-2.03%	N/A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			

d) Shares encumbered/ invoked/ released by the acquirer/ seller			
e) Total (a+b+c+/-d)	(5,024,329)	-2.03%	N/A
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	7,446,458	3.01%	N/A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale.			
e) Total (a+b+c+d)	7,446,458	3.01%	N/A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 October 2020 - 15 July 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	247,506,796		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	247,674,796		
Total diluted share/voting capital of the TC after the said acquisition/sale	N/A		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 5 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



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 Jen Li  
 Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC & FIL Limited

Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 19 July 2021

**Schedule**

	Fund	Shares Held	% of shares and voting rights held
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	FID LP STK CP PRALSC SB T16852	14,100	0.01
	FID LOW PRICE STK PRIN ALL SEC	100,000	0.04
	FID LP STK K6 PRIN ALL SEC SUB	9,800	0.00
	FID SUST RES EM EQ ETF	75,761	0.03
	FID FDS-PACIFIC	1,344,916	0.54
	NORD EST ASSET MANAGEMENT	144,362	0.06
	FID ASIAN VALUES	1,545,131	0.62
	FID FDS-ASIAN SMLR COS	3,841,831	1.55
	OP-EMERGING MIDDLE CLASS	370,557	0.15
	<b>Total</b>	<b>7,446,458</b>	<b>3.01</b>



**FIL Investment Management (Hong Kong) Limited**  
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19 July 2021

Dear Sir/Madam:

Enclosed please find a copy of regulatory filings for **Granules India Limited** .

- Regulatory filing required under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011

Should you have any questions, please contact us at email [apac.regulatory.filings@fil.com](mailto:apac.regulatory.filings@fil.com) or via Fax on +852 2629 9669.

Yours faithfully,

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a short vertical stroke at the end.

Regulatory Reporting, Asia Pacific

Encl.