



# RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Office :- C/231, 2nd Floor, 'Siddharth Excellence', Opp. D-Mart, Vasna Main Road, Vadodara - 390 015, Gujarat  
Phone :- 0265 – 2251221 / Fax :- 0265 – 2251221 / E-mail :- retrogreenrevolution@gmail.com  
Website :- www.retrogreen.in / CIN No. : L01130GJ1990PLC014435

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Date:- 06/11/2023

**Scrip Code: 519191**

**Sub: Outcome of meeting of Board of Directors held on November 06, 2023.**

**Ref: Regulation 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir,

With reference to above subject and in compliance with Regulation 33 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. **Monday, November 06, 2023, inter-alia**, has considered and approved the following: -


1. Unaudited Financial Results for the quarter and half year ended on September 30, 2023 along with the Limited Review Report thereon;  
(The copies of the aforesaid unaudited Financial Results along with the Limited Review Reports thereon are enclosed herewith.)
2. Shifting of Registered Office of the Company from - C/231, 2nd Floor, Siddharth Excellence, Opp. D-mart, Vasna Main Road, Vadodara-390015, Gujarat. **TO** - A/1007, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S. G. Highway, Ahmedabad – 380054, Gujarat, i.e. outside the local limits of city, town or village where It is presently situated but within the Same State and under the Jurisdiction of the Same Registrar of Companies, due to better administrative convenience, subject to the approval of members of the company through postal ballot notice.
3. Notice of postal ballot for seeking approval of shareholders of the company;
4. Appointment of Mr. Ashok Shelat, Practicing Company Secretary (C.P. 2782) as scrutinizer for postal ballot process through electronic mode.

The Board Meeting commenced at 04.30 p.m. and concluded at 5.30 p.m.

Request to kindly take the same on your records.

Thanking you,  
Yours faithfully,

For Retro Green Revolution Limited

  
Mr. Nimesh B. Shah  
Director  
DIN: 07600822  
Encl.: a/a



Retro Green Revolution Limited

(Rs. in Lakhs)

Statement of Standalone Financial Results for the Quarter ended on 30-09-2023

Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter ended	Year to date figures for previous quarter ended	Previous year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	48.88	46.61	39.53	95.49	75.21	160.38
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	0.97	1.08	1.12	2.05	2.46	4.52
<b>Total income from operations (net)</b>	<b>49.85</b>	<b>47.69</b>	<b>40.65</b>	<b>97.54</b>	<b>77.67</b>	<b>164.90</b>
<b>2 Expenses</b>						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	5.23	5.57	4.07	10.80	7.30	17.25
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	32.10	30.41	26.06	62.51	48.22	105.13
(g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>37.33</b>	<b>35.98</b>	<b>30.13</b>	<b>73.31</b>	<b>55.52</b>	<b>122.38</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>12.52</b>	<b>11.71</b>	<b>10.52</b>	<b>24.23</b>	<b>22.15</b>	<b>42.52</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>12.52</b>	<b>11.71</b>	<b>10.52</b>	<b>24.23</b>	<b>22.15</b>	<b>42.52</b>
<b>6 Tax Expenses:</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>12.52</b>	<b>11.71</b>	<b>10.52</b>	<b>24.23</b>	<b>22.15</b>	<b>42.52</b>
<b>8 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total other comprehensive income/(Loss) after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>## Total comprehensive income after Tax (7+9)</b>	<b>12.52</b>	<b>11.71</b>	<b>10.52</b>	<b>24.23</b>	<b>22.15</b>	<b>42.52</b>
<b>## Paid up equity share capital</b>	<b>903.80</b>	<b>903.80</b>	<b>483.00</b>	<b>903.80</b>	<b>483.00</b>	<b>903.80</b>
(Face Value Rs.10/-)						
<b>## Other Equity excluding Revaluation Reserves as per previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(79.73)</b>
<b>13 Earnings per share</b>						
<b>(of Rs.10/- each) (not annualised):</b>						
(a) Basic EPS	0.14	0.13	0.22	0.27	0.46	0.47
(b) Diluted EPS	0.14	0.13	0.22	0.27	0.46	0.47
See accompanying note to the financial results						

Notes:

- The above results for the quarter ended on September, 30, 2023 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 6th November, 2023.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Place : Ahmedabad  
Date : 06/11/2023



By Order of the Board of Directors  
For Retro Green Revolution Limited  
Director

## RETR+A1:C370 GREEN REVOLUTION LIMITED

## Statement of Cashflows for the Half Year ended 30th September, 2023

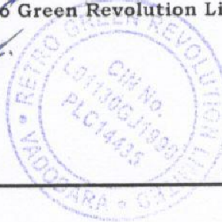
(Rs. In Lakhs)

Particulars	30.09.2023 Unaudited	30.09.2022 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	24.23	22.15
Adjustments for:		
Depreciation expense	-	-
Finance costs	-	-
Gratuity and leave encashment	-	-
Profit/Loss on sale of assets (Net)	-	-
Operating Profit before Working Capital Changes	24.23	22.15
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	-	-
(Increase)/decrease in other current assets	0.02	-0.25
(Increase)/decrease in inventories	-	-
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	-0.57	-
Increase/(decrease) in other current liabilities	1.36	4.50
<b>Cash generated from operations</b>	25.04	26.40
<b>Net Cash flow from Operating activities</b>	<b>25.04</b>	<b>26.40</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale proceeds/Purchase of fixed assets	-	-
Movement in long term loans and advances	3.85	-
<b>Net Cash used in Investing activities</b>	<b>3.85</b>	<b>0.00</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	-	-
Loans Taken During The year	-	-
<b>Net Cash used in financing activities</b>	<b>-</b>	<b>0.00</b>
<b>Net increase/(decrease) in cash &amp; Cash Equivalents</b>	<b>28.89</b>	<b>26.40</b>
Cash and Cash equivalents at the beginning of year	24.55	21.29
<b>Cash and Cash equivalents at the end of year</b>	<b>53.44</b>	<b>47.69</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows

Place:- Ahmedabad  
Date : 06/11/2023

By order of the Board of Directors  
For, Retro Green Revolution Limited  
Director



**RETRO GREEN REVOLUTION LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**  
(in Lakhs, except per share data)

Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2023 Unaudited	As at 31-03-2023 Audited
	<b>ASSETS</b>		
I	<b>Non-current Assets</b>		
a	Property, Plant & Equipment	101.79	101.79
b	Capital Work in Progress	Nil	NIL
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other intangible Assets	Nil	Nil
f	Financial Assets		
	(i) Investment	537.28	537.28
	(ii) Loans	148.31	148.31
	(iii) Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deffered Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	5.79	5.79
		<b>793.17</b>	<b>793.17</b>
II	<b>Current Assets</b>		
a	Inventories	Nil	Nil
b	Financial Assets		
	i) Investment	Nil	Nil
	ii) Trade Receivable	51.42	51.42
	iii) Cash and Cash Equivalentts	53.44	24.55
	iv) Other Balances with Bank	Nil	Nil
	v) Loans	Nil	Nil
	vi) Other Financial Assets	Nil	Nil
c	Other Currrent Assets	104.86	75.97
d	Assets held for distribution to Owners	898.02	869.14
	<b>TOTAL ASSETS</b>		



**RETRO GREEN REVOLUTION LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**  
(in Lakhs, except per share data)

Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2023	As at 31-03-2023
		Unaudited	Audited
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a	Equity Share Capital	903.80	903.8
b	Other Equity	-47.41	-71.64
	Equity attributable to the owners of the company	856.39	832.16
c	Non-controlling Interests	Nil	Nil
	<b>Total Equity</b>	<b>856.39</b>	<b>832.16</b>
	<b>LIABILITIES</b>		
I	Non-current Liabilities		
a	Financial Liabilities		
	i) Borrowing	36.85	33.00
	ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferrd Tax Liabilites (Net)	0.86	0.86
d	Other Non-current Liabilitis	Nil	Nil
		<b>37.71</b>	<b>33.86</b>
II	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	Nil	Nil
	ii) Trade Payables	Nil	Nil
	iii) Other - Financial Liabiliteis	Nil	Nil
b	Other Current Liabilities	1.36	Nil
c	Provisions	2.56	3.13
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	3.92	3.13
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>898.02</b>	<b>869.14</b>

Place : Ahmedabad  
Date : 06/11/2023

By Order of the Board of Directors  
For Retro Green Revolution Limited



Director



*Mayur Shah & Associates*

**CHARTERED ACCOUNTANTS**

Office : 21, Kajal Kiran, 11/B, Shrimali Society,  
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.  
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085  
E-mail : casmsa@gmail.com / mayurmcp@gmail.com

LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS OF RETRO GREEN REVOLUTION LIMITED.

TO THE BOARD OF DIRECTORS OF  
RETRO GREEN REVOLUTION LIMITED

We have reviewed the accompanying statement of unaudited financial results (the Statement) Retro Green Revolution Limited (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2023. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 6<sup>th</sup> November, 2023. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



11-2023  
Ahmedabad

For, Mayur Shah & Associates  
Chartered Accountants

(Mayur M. Shah)  
Partner

M. No. 036827

FRN : 106125W

UDIN : 23036827BGYKAR2566