



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2023/37

15.03.2023

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LSIL

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Dear Sir,

This is to inform you that the Company has entered into an Memorandum of understanding with Thriveni Earthmovers Private Limited (“TEPL”) to incorporate a new company in the state of Maharashtra for all construction activities such as Design, Engineering and Construction of Road Infrastructure, Bridge Infrastructure, Railway Infrastructure, Industrial Civil work, complex / Township, Slurry pipeline, Fabrication of Steel structures and Technological structure. Also, Erection and Installation of Steel structures, Technological structures and Equipment’s, Electrical & Instrumentation Components and Mechanical & Utilities or any type of government or private construction contracts including BOOT, BOO, BOLT, PPP Models and the same can be carried out on own-account basis or on a fee or contract basis.

The brief details of the existing operations of Lloyds Steels Industries Limited (LSIL) and Thriveni Earthmovers Private Limited (“TEPL”) along with the purpose of entering into an MOU between LSIL & TEPL are mentioned below: -

Currently, Lloyds Steels Industries Limited is into engineering works and carrying out Designer and Manufacturer of Heavy Equipment, Machinery and Systems for Hydro Carbon Sector, Oil & Gas, Steel Plants, Power Plants, Nuclear Plant Boilers and Turnkey Projects. However, the Company intends to explore the possibilities of diversification with a new line of business and entering into an MOU with TEPL will solve this purpose of the Company.

As a brief profile, Thriveni Earthmovers Private Limited, which has Constructed and successfully Commissioned the following projects,

- ❖ Pakri – Barwadih (West Pit) Coal Mining Project of NTPC
- ❖ Sagasahi 175TPH Crushing & Screening plant
- ❖ Coarse Iron ore beneficiation plant – 2 MTPA @ IP Mines



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- ❖ Coarse Iron ore beneficiation plant – 2 MTPA @ KJS Mines
 - ❖ Interim Coal Crushing plant, Pakri barwadih – 1000 TPH
 - ❖ AMTC Iron ore beneficiation plant – 100 TPH
 - ❖ Central Processing / Ore Handling plant (Iron Ore) – 2500 TPH @ S & Co Mines
 - ❖ Central Processing / Ore Handling Plant, – 1000TPH @ R P Sao Mines
 - ❖ Overpass steel bridge, Mangampet, Andhra

Further the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 has been enclosed as “Annexure A”.

**Thanking you,
Yours faithfully,
For Lloyds Steels Industries Limited**

**Meenakshi A. Pansari
Company Secretary
Encl. as above**

Annexure A

Sr. No.	Particulars	Details
1	Name of party with whom the Memorandum of Understanding is entered	Thriveni Earthmovers Private Limited (“TEPL”)
2	Purpose of entering into an Memorandum of Understanding	All construction activities such as Design, Engineering and Construction of Road Infrastructure, Bridge Infrastructure, Railway Infrastructure, Industrial Civil work, complex / Township, Slurry pipeline, Fabrication of Steel structures and Technological structure. Also, Erection and Installation of Steel structures, Technological structures and Equipment’s, Electrical & Instrumentation Components and Mechanical & Utilities etc. or any type of government or private construction contracts including BOOT, BOO, BOLT, PPP Models and the same can be carried out on own-account basis or on a fee or contract basis
3	Shareholding and Equity Sharing ratio in the proposed Company	Lloyds Steels Industries Limited (LSIL)- 50% Thriveni Earthmovers Private Limited (TEPL) - 50%
4	Significant terms of the Memorandum of Understanding including	
	➤ No. of Directors	The Board of the proposed Company will consist of 4 directors.
	➤ Right to share subscription in case of issuance of shares,	Lloyds Steels Industries Limited (LSIL)- 50% Thriveni Earthmovers Private Limited (TEPL)- 50%
	➤ Right to restrict any change in capital structure etc.	Consent of both the parties shall be required
5	Related to promoter/promoter group. If yes, nature of relationship;	Thriveni Earthmovers Private Limited is not related to the promoter/promoter group of Lloyds Steels Industries Limited
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	The initial subscription does not fall within the purview of Related Party Transaction.
7	Details of issuance of shares;	The equity shares will be issued at face value of Re. 1/- each
8	Any other disclosures related to such Memorandum of Understanding, viz.,	No