

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com
CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2021-22

Date: January 03, 2022

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : AJMERA
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Sub: Press Release

Ref: Letter no. SEC/ARIL/BSE-NSE/2021-22 dated December 27, 2021

Sir,

With reference to captioned subject matter and reference, we are enclosing herewith the Press Release titled as follows:

“Ajmera Realty & Infra India Ltd to Build High End Residence in Juhu, Focusing On Urban Rejuvenation”

The copy of Press Release shall be uploaded on the Company's website viz., www.ajmera.com

Kindly take the same on record.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

MR. NITIN D. BAVISI
CHIEF FINANCIAL OFFICER
Encl.: As above

Ajmera Realty & Infra India Limited

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Ajmera Realty & Infra India Ltd to Build High End Residence in Juhu, Focusing On Urban Rejuvenation

Acquired a residential redevelopment project with estimated sales value of Rs. 150 crores

3rd January 2022, MUMBAI: Premium Realty Developer Ajmera Realty & Infra India Ltd. has recently executed development agreement to undertake redevelopment project of Fairyland Co-operative Housing Society, located at elite location of Juhu in Mumbai. Funded through a mix of debt and equity, this project is estimated to accrue sales value of Rs. 150 crores. The 10,520 sq ft plot will act as an enabler to the growth of quality housing, and will comprise of 15 flats in a single tower with a total saleable area of approximately 30,000 sq ft. This real estate project will primarily focus on residential apartments of 3 & 4 BHK flats.

Commenting on this new project, **Mr. Dhaval Ajmera, Director, Ajmera Realty & Infra India Ltd** said, "A large number of the old buildings in Mumbai are beginning to see deterioration in their structures. There is an opportunity to re-purpose the old residential projects into new real estate assets with amenities and wellness quotient in accordance to the contemporary relevance. The redevelopment of Fairyland Co-operative Housing Society will be conducted with an objective to upscale the value and provide a residential asset class that caters to the urban lifestyle requirements of existing residents and future home buyers."

The company has acquired this project to redevelop the housing project as part of its plan to expand footprint and build residential properties in key prime markets of Mumbai. With a purpose to create landmark across the nation, this project will be built to fulfil the needs of high networth individuals. Enriching the good quality of life of existing and new residents, the project is driven by a desire to make living a joyful and wholesome experience for the customers keeping in mind its proximity to colleges, shopping, hospitals, entertainment, office space and city centres makes it a sought-after real estate destination. The project tenure is estimated to be 2 years.

Ajmera Realty and Infra India Ltd. is poised to launch 1.3 mn sq ft in FY 2022.

About Ajmera Realty and Infra India Limited: Ajmera Realty & Infra India Limited (ARIL) is one of the trusted names having its PAN India presence along with international presence in locations viz. Bahrain and London. The Company has a huge development potential available on its balance land parcel at Ajmera i- Land, Bhakti Park, Wadala. Current projects are at Mumbai: "AEON", "ZEON", and "TREON" along with various projects at Bengaluru: "Ajmera Lugaano" and "Nucleus", Ahmedabad: "Casa Vyoma", "Enigma". The Company is focused on premium developments in luxury and mid-luxury projects in residential segment. The Group works on Trust and delivers the trusted decisions of buyers. The GenNext of the Group believes in "KEEP EVOLVING" and accordingly the strategies, systems, processes, planning and use of cutting-edge technologies has been resorted to enable the Company to deliver targeted value to all its stakeholders.

