



Ref. No.: EIL/SD/OBM/Regl.-30/2020-2021/30VI

Date : 30<sup>th</sup> June, 2020

To,  
**General Manager (Listing)**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**COMPANY CODE : 526608**

To,  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**COMPANY CODE : ELECTHERM**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

This is to inform you that the Board of Directors ("Board") of the Company at their meeting held on Tuesday, 30<sup>th</sup> June, 2020 inter alia approved the following:

1. Considered, approved and adopted Standalone & Consolidated audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2020.
2. Appointed Ms. Shraddha Vyas as a Chief Financial Officer (CFO) of the Company with effect from 1<sup>st</sup> July, 2020. The brief details of Ms. Shraddha Vyas is enclosed herewith as "Annexure-1".
3. The Board has accepted the resignation of Mr. Avinash Bhandari as a Chief Executive Officer (CEO) (Steel Division) of the Company appointed under section 203 of the Companies Act, 2013 and he ceased to be a Key Managerial Personnel under section 203 of the Companies Act, 2013 with effect from 30<sup>th</sup> June, 2020.

The date of 34<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company will be intimated separately.

The Board Meeting commenced at 9:30 a.m. and concluded at 5:50 p.m

You are requested to take the same on your record.

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**ELECTROTHERM (India) Limited**

HEAD OFFICE & WORKS:  
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.  
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866  
Email: [ho@electrotherm.com](mailto:ho@electrotherm.com) | Website: [www.electrotherm.com](http://www.electrotherm.com)

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,  
Satellite, Ahmedabad-380015  
Phone: +91-79-26768844, Fax: +91-79-26768855  
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Email: [sec@electrotherm.com](mailto:sec@electrotherm.com)



Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur •Koderma• Kolhapur • Kolkata • Ludhiana •MandiGobindgarh• Mumbai • Nagpur • Nasik •Panaji• Pune • Raipur •Raigarh• Rajkot • Rourkela •Sambalpur

# ELECTROTHERM® (INDIA) LTD.

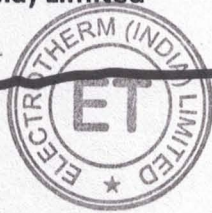


Thanking you,

Yours faithfully,

For Electrotherm (India) Limited

**Shailesh Bhandari**  
Managing Director  
(DIN: 00058866)



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## ELECTROTHERM (India) Limited

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• Nagpur • Nasik •Panaji• Pune • Raipur •Raigarh• Rajkot • Rourkela •Sambalpur



## ANNEXURE – 1: BRIEF PROFILE OF MS. SHRADDHA VYAS

Sr. No.	Requirement	Particulars
1.	Reason for change (i.e. appointment, resignation, removal, death or otherwise)	Appointment of Ms. Shraddha Vyas as a Chief Financial Officer (CFO) of the Company.
2.	Date of Appointment / cessation (as applicable) and terms of appointment	The Board of Directors at their meeting held on 30 <sup>th</sup> June 2020 appointed Ms. Shraddha Vyas as a Chief Financial Officer (CFO) of the Company with effect from 1 <sup>st</sup> July, 2020.
3.	Brief Profile	Ms. Shraddha Vyas is B.E. (Mechanical) and M.B.A. (Finance). She has more than 12 years' experience in the field of Project Finance, Working Capital Finance, Debt Restructuring, Merger & Acquisition, Fund Raising, Business Valuation, Costing and Budgeting.
4.	Disclosure of relationships between directors.	Ms. Shraddha Vyas is not related to any of the Directors of the Company.

For Electrotherm (India) Limited

**Shailesh Bhandari**  
**Managing Director**  
**(DIN: 00058866)**



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