



Date: February 3, 2022

The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C11, G. Block Bandra Kurla Complex, Bandra (E) Mumbai: 400051 NSE Symbol: EMAMILTD	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400001 Scrip Code: 531162
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Dear Sir / Madam,

Sub.: Revised Outcome in relation to the Board Meeting dated 3rd February, 2022 approving the Buyback of Equity Shares (the "Buyback")

This to inform you that immediately after the Board meeting on 3rd February, 2022, we had submitted the Outcome of the Board meeting. The Company hereby submits revised outcome of the board meeting held on 3rd February, 2022 due to some inadvertent typographical errors in the previous one regarding Intimation of Buyback of shares .

In furtherance to our intimation letter dated January 15, 2022 and January 31, 2022 and pursuant to Regulation 30 of the SEBI Listing Regulations read with circular issued by the Securities and Exchange Board of India ("SEBI") bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held on February 3, 2022 at 11:30 a.m. which concluded at 1:15 p.m., approved the buyback of the Company's fully paid-up equity shares having a face value of Re. 1 (Indian Rupee One Only) each (the "Equity Shares"), for an aggregate amount not exceeding Rs. 162.0 cr. (Indian Rupees One Hundred and Sixty-Two Crore only) excluding buyback tax, filing fees, advisory fees, intermediaries fees, public announcement publication expenses, stock exchange fee for usage of their platform for Buyback, brokerage, costs, fees, turnover charges, taxes such as securities transaction tax, goods and service tax (if any) and income tax, stamp duty and other incidental





and related expenses ("**Maximum Buyback Size**") and at a price not exceeding Rs. 550 (Indian Rupees Five Hundred and Fifty Only) per Equity Share ("**Maximum Buyback Price**"), payable in cash, from its shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism in accordance with the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**") and the Companies Act, 2013 and the rules made thereunder, each as amended from time to time ("**Companies Act**") (the process being referred hereinafter as "**Buyback**").

The indicative maximum number of Equity Shares proposed to be bought back at the Maximum Buyback Size and Maximum Buyback Price would be 29,45,454 shares at Rs. 550 per Share ("**Maximum Buyback Shares**") representing 0.66% which is less than 25% of the existing paid up equity capital of the Company). If the Equity Shares are bought back at a price below Maximum Buy Back Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buy Back Size.

The company shall utilise at least 50% of the amount earmarked as the Maximum Buy Back Size for the Buy Back i.e. ₹ 81.0 Cr. (Rupees Eighty-One Crores only) ("**Minimum Buy Back Size**"). Based on the Minimum Buy Back Size and Maximum Buy Back Price, the Company would purchase indicative minimum of 14,72,728 Equity Shares ("**Minimum Buyback Shares**").

The Maximum Buyback Size represents 9.98 % and 9.94 % of the aggregate of the total paid up capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company as at March 31, 2021, respectively (being the latest available audited financial statements of the Company), which is not more than 10% of the total paid up capital and free reserves of the company in accordance with the proviso to Regulation 5(i)(b) of the Buyback Regulations and Section 68(2)(b) of the Companies Act.

The Board has also constituted a committee for the purposes of the Buyback (the "**Buyback Committee**") and has delegated its powers to the Buyback Committee to do or cause to be done





emami* limited

all such acts, deeds, matters and things, in its discretion, deem necessary in connection with the Buyback.

The public announcement setting out the process, timelines and other statutory details of the Buyback will be released in due course, in accordance with the Buyback Regulations. The pre-Buyback and post-Buyback shareholding pattern of the Company is attached hereto as Annexure- A.

Thanking You,

Yours faithfully,

For Emami Limited

A. K. Joshi

Company secretary & VP-Legal

(Encl.: As above)



Annexure – A

Shareholding Pattern of the Company

Sr. No.	Category of Shareholders	Pre Buy-back [as on 28-01-2022]		Post Buy-back*	
		Number of Equity Share held	% to the existing Equity Share capital	Number of Equity Share held	% to the existing Equity Share capital
A.	Promoter and Promoter Group	23,93,93,412	53.86%	23,93,93,412	54.21%
B.	Public Shareholders				
	Institutions	16,97,02,630	38.18%	20,21,74,874	45.79%
	Non Institutions	3,54,17,698	7.97%		
	Central Government/ State Government(s)/ President of India	-	-		
	Sub Total	20,51,20,328	46.14%		
C.	Non Promoter - Non Public	-	-	-	-
	TOTAL	44,45,13,740	100%	44,15,68,286	100%

**Assuming the full utilisation of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back, issued, subscribed and paid-up share capital may differ depending upon the actual number of Equity Shares bought back.*

