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SECY / SE / 2019 / 1128-1129  
Thursday, 05<sup>th</sup> December, 2019

The General Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI - 400 001**

**SUNFLAG IRON & STEEL CO. LTD.**

REGD. OFFICE :  
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)  
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : www.sunflagsteel.com  
CIN:L27100MH1984PLC034003

The Manager, Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C - 1, Block - G,  
Bandra - Kurla Complex, Bandra (East)  
**MUMBAI - 400 051**

**Sub : Disclosure of Related Party Transactions for the Half Year ended 30<sup>th</sup> September, 2019.**

**Ref : Sunflag Iron and Steel Company Limited - BSE Scrip Code : 500404 / NSE Symbol : SUNFLAG**

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis as specified in Accounting Standards for the Half Year ended 30<sup>th</sup> September, 2019.

Kindly take the same on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

**CS Ashutosh Mishra**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS - 23011**



*Encl : As above*

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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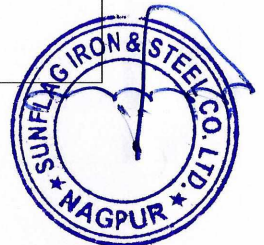
**PUNE OFFICE :**  
65-69, FIFTH FLOOR,  
"SAI KRIPA BHAVAN",  
PUNE MUMBAI HIGHWAY,  
OPP. KSB PUMPS, S. No. 5743,  
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T NAGAR, CHENNAI - 600 017  
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FAX : 044-24347649  
E-mail : mktg\_sz@sunflagsteel.com

**Related Party Disclosures:**

<b>Related Party</b>	<b>Relationship</b>
Sunflag Power Limited Khappa Coal Company Private Limited Sunflag Foundation	Subsidiary Companies
Haryana Television Limited	Associate Enterprise
Mr. Pranav Bhardwaj Mr. Surendra Kumar Gupta CA R. Muralidhar Mr. Ramchandra Vasant Dalvi CS Ashutosh Mishra	Key Managerial Personnel (KMP)
Mr. Ravi Bhushan Bhardwaj Mr. Suhrit Ravi Bhushan Bhardwaj	Relative to Key Managerial Personnel (Promoter and Promoter Group)
Dr. E. R. C. Shekar Mr. Kumar Jitendra Singh CA Jayesh M. Parmar (Ceased w.e.f. 27.09.2019) Mr. S. Gajendran (Ceased w.e.f. 07.07.2019) CA Neelam Kothari Mr. Rooshad Russi Patel Mr. Sajiv Dhawan* *(Appointed as an Additional Director from 12.08.2019 to 27.09.2019) *(Appointed as an Independent Director w.e.f. 27.09.2019)	Independent Directors
Madanpur (North) Coal Company Private Limited C T Mining Private Limited Daido D.M.S. India Private Limited Ramesh Sunwire Private Limited	Joint Venture Companies





**Details of Related Party Transactions during the period 1<sup>st</sup> April, 2019 to 30<sup>th</sup> Sept. 2019 & Outstanding Balances as on 30<sup>th</sup> Sept. 2019.**

**A) Related Party Name and Relationship:**

**i) Key Managerial Personnel**

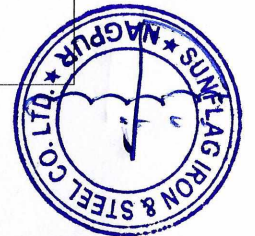
				(Amount in Rs.)
Name	Designation	Account	Transaction for the period 1 <sup>st</sup> April, 2019 to 30 <sup>th</sup> Sept. 2019	Outstanding as on 30 <sup>th</sup> Sept. 2019
Mr. Pranav Bhardwaj	Managing Director	Remuneration & Commission	4,12,13,363	-
Mr. Surendra Kumar Gupta	Dy. Managing Director	Remuneration	55,11,915	-
CA R. Muralidhar	Executive Director (Finance) & CFO	Remuneration	49,27,000	-
Mr. Ramchandra Vasant Dalvi	Executive Director – Works	Remuneration	44,92,300	-
CS Ashutosh Mishra	Company Secretary	Remuneration	13,58,771	-

**ii) Relative of Key Managerial Personnel (Promoter and Promoter Group)**

				(Amount in Rs.)
Mr. Ravi Bhushan Bhardwaj	Non-executive Chairman	Reimbursement of Expenses	Nil	-

**iii) Other Directors**

				(Amount in Rs.)
Dr. E. R. C Shekar	Non-executive, Independent	Sitting Fees	1,08,000	-
Mr. Kumar Jitendra Singh	Non-executive, Independent	Sitting Fees	73,000	-
CA Jayesh M. Parmar	Non-executive, Independent	Sitting Fees	1,01,000	-
Mr. S. Gajendran	Non-executive, Independent	Sitting Fees	29,000	-
CA Neelam Kothari	Non-executive, Independent	Sitting Fees	66,000	-
Mr. Rooshad Russi Patel	Non-executive, Independent	Sitting Fees	30,000	-
Mr. Sajiv Dhawan	Non-executive, Independent	Sitting Fees	15,000	-



**B) Subsidiary Companies:**

(Amount in Rs.)				
Name	Shareholding as on 30 <sup>th</sup> September, 2019	Account	Transaction for the period 1 <sup>st</sup> April, 2019 to 30 <sup>th</sup> Sept. 2019	Outstanding as on 30 <sup>th</sup> Sept. 2019
Sunflag Foundation	100%	CSR Expenses	60,400	60,400
Sunflag Power Limited	100%	Advance	7,87,044	10,16,48,069
Khappa Coal Company Private Limited	63%	Advance	-	7,37,09,550

**C) Joint Ventures:**

(Amount in Rs.)				
Name	Shareholding as on 30 <sup>th</sup> September, 2019	Account	Transaction for the period 1 <sup>st</sup> April, 2019 to 30 <sup>th</sup> Sept. 2019	Outstanding as on 30 <sup>th</sup> Sept. 2019
Daido DMS India Private Limited	20%	Share Capital	-	3,60,00,000
Ramesh Sunwire Private Limited	49%	Share Capital	-	4,90,00,000

**D) Associate Enterprises:**

(Amount in Rs.)				
Name		Account	Transaction for the period 1 <sup>st</sup> April, 2019 to 30 <sup>th</sup> Sept. 2019	Outstanding as on 30 <sup>th</sup> Sept. 2019
Haryana Televisions Limited	Relationship through KMP	Rent	26,08,200	28,20,000

