



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001
Phone: 011-23411411, **Fax:** 011- 23472550, **CIN:** L74899DL1998PLC093073
Email: investors@petronetlng.com, **Company's website:** www.petronetlng.com
PAN: AAACP8148D **GST:** 07AAACP8148D1ZI

CS/PLL/Listing/2020

28th July, 2020

The Manager
BSE Limited
Phiroze Jeejee bhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Sub: Intimation under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosures of Related Party Transactions

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results as **Annexure A**. The annual financial results were approved by the Board of directors of the Company in its meeting held on 29th June, 2020.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

Sd/-
(Rajan Kapur)
CGM & VP-Company Secretary

Encl: as above

Dahej LNG Terminal:
GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax· 02641-257252

Kochi LNG Terminal:
Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.· 0484-2502268

Annexure A

Related Parties

(disclosures as per Ind AS 24)

A. Related parties and their relationships

i. Joint Venturer (Promoters)

Indian Oil Corporation Limited (IOCL)
Bharat Petroleum Corporation Limited (BPCL)
Oil and Natural Gas Corporation Limited (ONGC)
GAIL (India) Limited (GAIL)

Joint Ventures/ Associates in which Joint Venturer is a Venturer

ONGC Petro Additions Limited (OPAL)
Indraprastha Gas Limited (IGL)
Mahanagar Gas Limited (MGL)
Dahej SEZ Limited (DSL)
Hindustan Petroleum Corporation Limited (HPCL)
GSPL India Gasnet Limited (GIGL)

ii. Joint Venture

Adani Petronet (Dahej) Port Pvt. Ltd (APPPL).
India LNG Transport Co (No 4) Pvt. Ltd. (ILT4)

iii. Key Managerial Personnel (KMP)

Dr. M. M. Kutty	Non Executive Chairman
Shri K. D. Tripathi (upto 29th June, 2018)	Non Executive Chairman
Shri Prabhat Singh	MD&CEO
Shri Rajender Singh (upto 19th July, 2019)	Director (Technical)
Shri V. K. Mishra	Director (Finance) & CFO
Shri Sanjiv Singh	Nominee Director - IOCL
Shri G. K. Satish (upto 2nd Nov., 2018)	Nominee Director - IOCL
Dr. Ashutosh Karnatak (appointed w.e.f. 7th August, 2019 and upto 27th August, 2019. He again appointed as Additional Director w.e.f. 29th August, 2019)	Nominee Director - GAIL
Shri B.C. Tripathi (upto 31st July., 2019)	Nominee Director - GAIL
Shri Subir Purkayastha (upto 2nd Nov., 2018)	Nominee Director - GAIL
Shri Shashi Shanker	Nominee Director - ONGC
Shri D. Rajkumar	Nominee Director - BPCL
Shri Sanjeev Kumar (appointed w.e.f. 4th September, 2019)	Nominee Director - GMB
Dr. T. Natarajan (upto 21st August, 2019)	Nominee Director - GMB
Dr. Jyoti Kiran Shukla	Independent Director
Shri Sidhartha Pradhan	Independent Director
Dr. Siddhartha Shekhar Singh	Independent Director
Shri Sunil Kumar Srivastava	Independent Director
Shri Arun Kumar (appointed w.e.f. 9th April, 2019)	Independent Director

iv. Not for Profit Enterprise

Petronet LNG Foundation, a company limited by guarantee (PLF)

B. Transactions with the above in the ordinary course of business

Rs. In Lac

Nature of Transaction	Party Name	For the year ended	
		31 March 2020	31 March 2019
Sale of RLNG	GAIL	17,61,627	19,26,801
	IOCL	9,63,510	9,95,597
	BPCL	4,28,972	4,87,003
	OPAL	15,277	58,794
	ONGC	1,11,632	90,901
	MGL	-	2,787
	HPCL	4,877	2,787
	IGL	2,049	4,394
Regasification Services and Other Services	GAIL	73,451	52,258
	IOCL	39,935	30,920
	BPCL	23,102	15,465
	ONGC	8,903	6,769
	OPAL	-	1
	MGL	1	-
Balance Write Off	GAIL	(3,930)	-
Interest Income	ILT 4	32	34
Contribution to Foundation	PLF	1,620	700
Advance received / (adjusted) against long term regas agreement	GAIL	(3,400)	(3,400)
	IOCL	(2,000)	(1,777)
	BPCL	(1,630)	(1,774)
Loans and Advances given/ (Repaid)	ILT4	(622)	-
Sitting fees/Commission to the Directors (other than whole time directors)	Siddhartha Shekhar Singh	7	1
	Sidhartha Pradhan	12	3
	Sunil Kumar Srivastava	10	1
	Jyoti Kiran Shukla	14	4
	Arun Kumar	3	-
Dividend Received	APPPL	900	450
Recovery of expenses	GAIL	267	4
	IOCL	1	5
	BPCL	2	5
Reimbursement of expense to related party	GAIL	103	33
	BPCL	-	500
Payment of lease and related services	IOCL	526	588
	GAIL	1	2
	BPCL	1	-
	Dahej SEZ	8	93
Remuneration to Key Managerial Personnel		31 March 2020	31 March 2019
a) short-term employee benefits		301	237
b) post-employment benefits		43	26
c) other long-term benefits		36	2
Total		380	265

Nature of Transaction	Party Name	As at	
		31 March 2020	31 March 2019
	GAIL*	77,873	85,707
	IOCL	34,969	22,738

Amount recoverable at year end	BPCL	35,921	15,836
	OPAL	-	2,589
	ONGC	2,696	4,604
	IGL	-	962
	ILT4	-	533
Amount Payable at year end	GAIL	(54)	-
	IOCL	(111)	-
Advances Outstanding at year end	GAIL	39,092	42,492
	IOCL	23,747	25,583
	BPCL	16,040	16,206
	OPAL	2,823	-

* The amount recoverable is net of provision for doubtful debts of Rs 178 lac (Rs 4,109 lac as on 31 March 2019)

The transactions were made on normal commercial terms and conditions and at market rates.