

April 30, 2022

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 40001 Scrip Code: 543397
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Subject: Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Non-Applicability of Large Corporate Criteria

Dear Sir/Madam,

This is in furtherance to our letter dated April 20, 2022 submitted to the Stock Exchanges pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with relevant circular/ notification issued by Stock Exchange(s) in this regard.

Sapphire Foods India Limited (“the Company”), vide aforesaid submission, has informed that the Company does not fall under the category of Large Corporate as per the applicability framework as provided in the aforesaid SEBI Circular. In this regard, the requisite disclosure as per the specified format is attached as Annexure A.

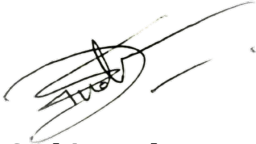
You are requested to kindly take the same on record.

Thanking You,

Yours sincerely,

For Sapphire Foods India Limited

(formerly known as Sapphire Foods India Private Limited)



Sachin Dudam

Company Secretary & Compliance Officer

Encl: a/a

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the company	Sapphire Foods India Limited
2.	CIN	L55204MH2009PLC197005
3.	Outstanding borrowing of company as on 31 st March/ 31st December , as applicable (in Rs cr.)	Rs. 54.42
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	[ICRA] BBB+/ Positive ICRA Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Sapphire Foods India Limited
(formerly known as Sapphire Foods India Private Limited)

Sachin Dudam
Company Secretary & Compliance Officer



For Sapphire Foods India Limited
(formerly known as Sapphire Foods India Private Limited)

Vijay Jain
Chief Financial Officer

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.