

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Baring India Private Equity Fund III Limited (“ Fund 3 ”) and Baring India Private Equity Fund III Listed Investments Limited (“ Fund 3 listed ”).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of the acquisition disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition disposal under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	a) 6,000,000 (held by Fund 3)	7.36%	7.36%
	1,107,424 (held by Fund 3 listed)	1.36%	1.36%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	b) NIL	b) NIL	b) NIL
c) Voting rights (VR) otherwise than by equity shares	c) NIL	c) NIL	c) NIL
d) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) NIL	d) NIL	d) NIL
e) Total (a+b+c+d)	7,107,424	8.72%	8.72%
Details of acquisition/disposal			
a) Shares carrying voting rights acquired	a) 6,000,000 (Sold by Fund 3)	a) 7.36%	a) 7.36%
b) VRs acquired otherwise than by shares	b) NIL	b) NIL	b) NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	c) NIL	c) NIL	c) NIL
d) Shares encumbered/ invoked/ released by the acquirer	d) NIL	d) NIL	d) NIL
e) Total (a+b+c+/-d)	6,000,000	7.36%	7.36%
After the acquisition —disposal, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	a) 1,107,424 (held by Fund 3 listed)	a) 1.36%	a) 1.36%
b) Shares encumbered with the acquirer	b) NIL	b) NIL	b) NIL
c) VRs otherwise than by shares	c) NIL	c) NIL	c) NIL

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) NIL	d) NIL	d) NIL
e) Total (a+b+c+d)	1,107,424	1.36%	1.36%
Mode of acquisition disposal (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open market		
Date of acquisition disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 th September 2020		
Equity share capital / total voting capital of the TC before the said acquisition disposal	81,526,898		
Equity share capital/ total voting capital of the TC after the said acquisition disposal	81,526,898		
Total diluted share/voting capital of the TC after the said acquisition disposal	81,526,898		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Authorised Signatory for Baring India Private Equity Fund III Limited and Baring India Private Equity Fund III Listed Investments Limited

Ms Rooksana Shahabally-Coowar

Place: Mauritius

Date: 08th September, 2020
