

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company ("TC")	Tilaknagar Industries Limited		
Name(s) of the acquirer <del>and Persons Acting in Concert (PAC) with the acquirer</del>	Think India Opportunities Master Fund LP		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	N/A	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights ("VR") otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d)	Nil	N/A	N/A

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,05,26,315	5.79%	5.50%
b) VRs acquired otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	N/A	N/A	N/A
e) Total (a+b+c+/-d)	1,05,26,315	5.79%	5.50%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,05,26,315	5.79%	5.50%
b) VRs otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	N/A	N/A	N/A
e) Total (a+b+c+d)	1,05,26,315	5.79%	5.50%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares carrying voting rights and shall rank pari passu with the existing equity shares and are subject to lock-in as per SEBI (ICDR) Regulations, 2018		

Date of acquisition of / date of receipt of intimation of allotment of shares / <del>VR/</del> warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16 <sup>th</sup> December 2022
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,71,30,78,280 (17,13,07,828 equity shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,81,83,41,430 (18,18,34,143 equity shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,91,22,48,660 (19,12,24,866 equity shares of Rs. 10 each)

For **Think India Opportunities Master Fund LP**



Name: Tom Glaser

Designation: Authorised Signatory

Place: San Francisco, California, United States

Date: 20<sup>th</sup> December 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.