

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



August 9, 2019

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sir,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 9th August 2019 has inter alia:

1. Approved the Un-audited Financial Results of the Company for the quarter ended 30th June 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we enclose the statement showing the unaudited financial results of the Company for the quarter ended 30th June 2019 along with the limited review report as provided by the statutory auditors.

2. Approved the re-appointment of Shri N R Ganti, Shri G Vijaya Kumar, Shri M Gopalakrishna, Ms. Gayathri Ramachandran and Shri S Thiagarajan as Independent Directors of the Company for a second term of five consecutive years, subject to the approval of the members at the ensuing AGM.
3. Approved the re-appointment of Shri Akshay S Pitti as Vice-Chairman and Managing Director for a further period of five years subject to the approval of the members at the ensuing AGM.

The profile and other details of the Directors seeking re-appointment at the ensuing AGM is enclosed as Annexure-1. Further pursuant to the directions dated 14th June 2018 of SEBI to the stock exchanges and based on the declarations received from the Directors, we hereby inform that none of the Directors seeking re-appointment are debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The meeting of Board of Directors of the Company commenced at 2:30 P.M and concluded at 3:45 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
Pitti Engineering Limited



Mary Monica Braganza
Company Secretary & Compliance Officer

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



Annexure -1

Profile and other details of the Directors seeking re-appointment at the ensuing AGM

Shri N R Ganti

Reason for Change : Reappointment as Independent Director of the Company for a second term of five consecutive years.

Date of Appointment : Re-appointment with effect from 22nd September 2019 for a second term of five consecutive years subject to approval of the shareholders at the ensuing AGM

Brief Profile : Shri N R Ganti (70 years) is a Post-Graduate in Business Administration and had started his career in the field of banking with the State Bank of India and later took up management consultancy services. He has been a corporate investment advisor to several of companies and gave productive advice to the companies in organizing funds through private placements and preferential issues. He established a software company, which was later divested to a large industrial group.

Relation between other Directors : Shri N R Ganti is not related to any other Director of the Company

Shri G Vijaya Kumar

Reason for Change : Reappointment as Independent Director of the Company for a second term of five consecutive years.

Date of Appointment : Re-appointment with effect from 22nd September 2019 for a second term of five consecutive years subject to approval of the shareholders at the ensuing AGM

Brief Profile : Shri G Vijaya Kumar (63 years) is a Bachelor of Law and has been a senior advocate of the High Court of Telangana and a Government Pleader for revenue. He brings wealth of legal expertise to the board.

Relation between other Directors : Shri G Vijaya Kumar is not related to any other Director of the Company



Sanica

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

CIN: L29253TG1983PLC004141

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



Shri M Gopalakrishna

Reason for Change

: Reappointment as Independent Director of the Company for a second term of five consecutive years.

Date of Appointment

: Re-appointment with effect from 22nd September 2019 for a second term of five consecutive years subject to approval of the shareholders at the ensuing AGM

Brief Profile

Shri M. Gopalakrishna (80 Years) is an IAS (Retd.) and also a graduate in science and law. He joined Indian Administrative Service (IAS) in 1962. Worked under the Governments of Assam, Andhra Pradesh and Government of India. He has wide and varied administrative, corporate and managerial experience of nearly six decades in Government and the Public Sector in the promotion, development and regulation of industry and power utilities. He is also the recipient of the Member of the year Award for the year 2018-2019 awarded by the Hyderabad Management Association; Bhishma Award awarded in 2018 by the International Knowledge and Opportunities Network (IKON), Hyderabad; Dean Paul H Appleby Award of IIPA for distinguished services to public awarded in 2017 and Rajiv Gandhi Sadbhavana Award, Hyderabad in 2017 among the many other awards he holds.

Relation between other Directors

: Shri M. Gopalakrishna is not related to any other Director of the Company



Sanica

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



- Ms. Gayathri Ramachandran**
Reason for Change : Reappointment as Independent Director of the Company for a second term of five consecutive years.
- Date of Appointment : Re-appointment with effect from 22nd September 2019 for a second term of five consecutive years subject to approval of the shareholders at the ensuing AGM
- Brief Profile
Ms. Gayathri Ramachandran (70 years) holds a Masters Degree in Economics and Development Economics, she also an IAS (Retd.) officer with over 38 years of experience as a senior bureaucrat with Government of India and Government of Andhra Pradesh. Ms Gayathri has held various national and international positions with the Government of India in the Ministries of Power, Petroleum, Chemical & Fertilisers and Civil Aviation. She has also served as Special Secretary to the Government of Andhra Pradesh. She has made significant contribution to reforms and restructuring of power sector and formulating guidelines in the management of Power and Energy sectors.
- Relation between other Directors : Ms. Gayathri Ramachandran is not related to any other Director of the Company
- Shri S Thiagarajan**
Reason for Change : Reappointment as Independent Director of the Company for a second term of five consecutive years.
- Date of Appointment : Re-appointment with effect from 24th April 2020 for a second term of 5 consecutive years subject to approval of the shareholders at the ensuing AGM
- Brief Profile
Shri S Thiagarajan (63 years) is a Chartered Accountant with rich expertise in financial and management accounting. He has held various prestigious positions in NMDC for over 15 years and served as a Board member on various associates of NMDC. He has hands-on experience in corporate financial roles in local and global context. He is a partner of Ramamoorthy (N) & Co, Chartered Accountants.
- Relation between other Directors : Shri S Thiagarajan is not related to any other Director of the Company



Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

CIN: L29253TG1983PLC004141

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



Shri Akshay S Pitti

Reason for Change

: Reappointment as Vice-Chairman & Managing Director of the Company for a further period of five years.

Date of Appointment

: Re-appointment with effect from 14th October 2019 for a further period of five years subject to approval of the shareholders at the ensuing AGM.

Brief Profile

Shri Akshay S Pitti (33 years) is a Commerce Graduate and has been associated with the Company for the last 15 years in Whole-Time-Director position. He possesses top management experience in all facets of project management and manufacturing. Under his leadership, the company has added many reputed and prestigious clients. He has provided commendable planning and executive leadership, resulting in a higher level of production, productivity and profitability.

Relation between other Directors

: Shri Akshay S Pitti is the son of Shri Sharad B Pitti, Chairman & Managing Director of the Company.



CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in