



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email

Date: 21-06-2019

To,  
Asst. General Manager (Corporate Services)  
BSE Limited.  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Sub.: On Consolidate Basis Disclosure of Related Party Transactions of Ahluwalia Contracts (India) Ltd for the year ended 31-03-2019

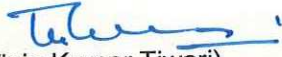
Ref. No.: Scrip Code: BSE: 532811 and NSE: AHLUCONT

Dear Sir / Madam,

In compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the disclosure of Related Party Transactions and balances for year ended 31 March 2019.

Kindly take the information on your records and acknowledge the receipt.

Yours faithfully,  
For Ahluwalia Contracts (India) Ltd

  
(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary  
Encl.: as above  
Copy To:



To  
The Manager (Listing), Code: 10011134  
Calcutta Stock Exchange Ltd  
7, Lyons Range, Dalhousie,  
Murgighata, B.B.D. Bagh,  
Kolkata, West Bengal - 700001  
Phone: 033-4025 3000

**On Consolidated Basis Disclosure of Related Party Transactions of Ahluwalia Contracts (India) Ltd for the year ended 31-03-2019**

Names of related parties and nature of relationships: (as ascertained by management)
<b>Key managerial personnel:</b>

Mr. Bikramjit Ahluwalia	Chairman & Managing Director
Mr. Shobhit Uppal	Deputy Managing Director
Mr. Vinay Pal*	Whole time Director in Holding Company & Director in Subsidiary Companies
Mr. Vikas Ahluwalia	Whole time Director in Holding Company & Director in Subsidiary Companies
Mrs. Mohinder Kaur Sahlot	Independent Non-Executive Director
Mr. Arun K Gupta	Independent Non-Executive Director
Mr. S.K. Chawla **	Independent Non-Executive Director
Dr. Sushil Chandra	Independent Non-Executive Director
Mr. Satbeer Singh	Chief Financial Officer
Mr. Vipin Kumar Tiwari	Company Secretary

\*Mr. Vinay Pal Resigned from the post of Directorship w.e.f. 31-05-2019

\*\*Mr. S.K.Chawla resigned from the post of Directorship w.e.f. 31-03-2019

**Relative of key managerial personnel & Relationship**

Mrs. Sudershan Walia	Wife of Chairman & Managing Director
Mrs. Rohini Ahluwalia	Daughter of Chairman & Managing Director
Mrs. Rachna Uppal	Wife of Deputy Managing Director
Mr. Vikas Ahluwalia	Son of Chairman & Managing Director
Mrs. Pushpa Rani	Sister of Chairman & Managing Director
Mrs. Mukta Ahluwalia	Daughter of Chairman & Managing Director

**Enterprises owned and controlled by management personnel and by their relatives :**

Ahluwalia Construction Group (Proprietor Mr. Bikramjit Ahluwalia)
M/s. Ahlcons India Private Limited
Tidal Securities Private Limited

**Transactions with related parties during the year:**

**Amount Rs. in Lakhs**

Nature of Transactions	Nature of Relationship	For the year ended March 31, 2019	For the year ended March 31, 2018
<b>Rent Paid</b>		Rs. in Lakhs	Rs. in Lakhs
Sudershan Walia	Relative of Key Management Personnel	54.00	54.00
Rachna Uppal	Relative of Key Management Personnel	12.00	12.00
Rohini Ahluwalia	Relative of Key Management Personnel	7.20	7.20
Mukta Ahluwalia	Relative of Key Management Personnel	6.00	6.00
Ahluwalia Construction Group	Enterprises owned and controlled by management personnel	3.00	3.00

**Dividend paid**

Bikramjit Ahluwalia	Key Management Personnel	23.88	-
Shobhit Uppal	Key Management Personnel	12.92	-
Vikas Ahluwalia	Key Management Personnel		-



		0.10	
Sudershan Walia	Relative of Key Management Personnel	66.76	-
Rachna Uppal	Relative of Key Management Personnel	3.68	-
Rohini Ahluwalia	Relative of Key Management Personnel	8.95	-
Mukta Ahluwalia	Relative of Key Management Personnel	0.10	-
Tidal Securities Private Limited	Enterprises owned and controlled by management personnel and by their relatives	0.08	-

### Unsecured Loan taken and interest paid

		Nature of Relationship	Rs. in Lakhs	Rs. in Lakhs
Bikramjit Ahluwalia		Key Management Personnel	1,420.00	190.00
Unsecured Loan	Taken	Key Management Personnel	100.00	1,307.44
	Repaid	Key Management Personnel	-	22.08
Interest Paid		Key Management Personnel		
Unsecured Loan				
Vikas Ahluwalia	Taken	Key Management Personnel	19.00	-

### Loan given and interest received

		Nature of Relationship	Rs. In Lakhs	Rs. In Lakhs
Vipin Kumar Tiwari		Key Management Personnel	1.60	2.40
Loan	Given	Key Management Personnel	2.90	1.10
	Repaid	Key Management Personnel	0.07	-
Interest	Received	Key Management Personnel		
Satbeer Singh			Rs. In Lakhs	Rs. In Lakhs
Loan	Given	Key Management Personnel	5.06	2.00
	Repaid	Key Management Personnel	4.03	1.33
Interest	Received	Key Management Personnel	0.15	-

### Sale of Investments

Pushpa Rani	Relative of Key Management Personnel	-	28.92
Repayment of amount due from related party			
Ahlcons India Pvt. Ltd.			
Amount received	Parties under common control & Associates	-	71.52

### Managerial Remuneration/Directors Sitting Fee

	Key Management Personnel	Rs. In Lakhs	Rs. In Lakhs
Bikramjit Ahluwalia		126.00	126.00
- Short-term employee benefits		-	-
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits		243.57	238.56
Shobhit Uppal	Key Management Personnel	Rs. In Lakhs	Rs. In Lakhs
- Short-term employee benefits		168.00	120.00
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits		208.44	143.31
Vinay Pal *	Key Management Personnel	Rs. In Lakhs	Rs. In Lakhs
- Short-term employee benefits		63.19	59.40
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits		28.45	23.08
Vikas Ahluwalia	Key Management Personnel	Rs. In Lakhs	Rs. In Lakhs
- Short-term employee benefits		60.00	-
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits		2.20	-
Mohinder Kaur Sahlot	Key Management Personnel	3.20	2.00
Director Sitting Fees			

*Talwar*



Arun K Gupta Director Sitting Fees	Key Management Personnel	3.20	2.40
S K Chawla ** Director Sitting Fees	Key Management Personnel	3.00	2.00
Sushil Chandra Director Sitting Fees	Key Management Personnel	3.20	1.80
Satbeer Singh	Key Management Personnel	29.30	25.70
- Short-term employee benefits		-	-
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits		5.85	5.14
Vipin Kumar Tiwari	Key Management Personnel	18.26	18.26
- Short-term employee benefits		1.17	1.17
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits		7.11	6.66

\*Mr. Vinay Pal Resigned from the post of Directorship w.e.f. 31-05-2019

\*\*Mr. S.K.Chawla resigned from the post of Directorship w.e.f. 31-03-2019

### Balances Outstanding:

Particulars	Nature of Relationship	Rs. In Lakhs	Rs. In Lakhs
Loan Due to Directors			
Bikramjit Ahluwalia	Key Management Personnel	2997.13	1677.13
Vikas Ahluwalia	Key Management Personnel	23.93	4.93
Loan Due from KMPs			
		Rs. In Lakhs	Rs. In Lakhs
Vipin Kumar Tiwari	Key Management Personnel	-	1.30
Satbeer Singh	Key Management Personnel	1.70	0.68

### Due to related parties (Remuneration, Rent & Interest)

Bikramjit Ahluwalia	-Remuneration	Key Management Personnel	50.42	27.75
Shobhit Uppal	- Remuneration		50.61	8.47
Vinay Pal	- Remuneration		2.95	5.85
Vikas Ahluwalia	- Remuneration		23.76	-
Sudershan Walia	- Rent	Relative of Key Management Personnel	150.00	233.68
Vikas Ahluwalia	- Remuneration		-	36.26
Rachna Uppal	- Rent		13.86	4.98
Rohini Ahluwalia	- Rent		13.45	7.38
<b>Pledge of Shares</b>				
Bikramjit Ahluwalia 43,90,000 No. of shares of Rs. 2 each [March 31, 2018- 43,90,000 No. of shares of Rs. 2 each]		Key Management Personnel	87.80	87.80
Sudershan Walia 1,14,75,380 No. of shares of Rs. 2 each [March 31, 2018- 1,14,75,380 No. of shares of Rs. 2 each]		Relative of Key Management Personnel	229.51	229.51

