

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190
An ISO 9001 - 2008 Company



To,

Date: 11th November, 2020

The Manager-Listing

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex (E),
Mumbai-400051

The Manager-Listing

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

NSE Symbol- VISESHINFO

Scrip Code-532411

Sub: Outcome of the Board Meeting- Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

Dear Sir,

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 11th November, 2020 which concluded at 6.55 P.M., inter-alia considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half Year ended September 30, 2020 along with Limited Review Report submitted by M/S. Nemani Garg Agarwal & Co., Statutory Auditors of the Company.

Copy of the Unaudited Financial Results along with Limited Review Report is annexed herewith for your reference and records.

Further these Financial Results are also available on the Company's website www.mpsinfotec.com (Under Investor Zone).

Kindly acknowledge receipt and take the same on your records and oblige.

Thanking You,

**Yours Faithfully
For MPS Infotecnics Limited**

A handwritten signature in blue ink, appearing to read 'Garima Singh', written over a horizontal line.

**Garima Singh
Company Secretary & Compliance Officer**

Corporate Office : B-55, Sector - 65, Noida (U.P.)-201301

Ph: +91-0120-4713900, Fax: +91-0120-4324040

Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1

Ph.: 011-43571044, Fax: 011-43571047

MPS INFOTECNICS LIMITED

CIN: L30007DL1989PLC131190

Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001
Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September, 2020

		Quarter Ended			Half Year Ended		Year Ended
S.No	Particulars	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	(a) Revenue from operations	10.23	7.47	301.93	17.70	456.72	814.19
	(b) Other income	0.22	8.23	0.06	8.45	0.22	0.29
2	Total Revenue (a+b)	10.45	15.70	301.99	26.15	456.94	814.48
3	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	8.12	7.11	526.40	15.23	711.77	835.21
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	(239.52)	-	(239.52)	-
	(d) Employee benefits expense	6.38	6.36	6.22	12.74	12.32	26.01
	(e) Finance costs	16.00	15.82	14.34	31.82	28.53	41.89
	(f) Depreciation and amortization expense	89.22	89.22	89.58	178.44	179.16	358.32
	(g) Other expenses	34.52	38.00	27.19	72.52	54.18	114.70
	(g) Other expenses	154.24	156.51	424.21	310.75	746.44	1,376.14
4	Total expenses	154.24	156.51	424.21	310.75	746.44	1,376.14
5	Profit before exceptional and extraordinary items and tax (2-4)	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax (7-8)	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)
10	Tax expense:						
	(1) Current tax	-	-	98.35	(6.60)	196.70	(230.73)
	(2) Deferred tax	(3.30)	(3.30)	98.35	(6.60)	196.70	(230.73)
11	Total Tax Expense	(3.30)	(3.30)	98.35	(6.60)	196.70	(230.73)
12	Profit (Loss) for the period from continuing operations (9-10)	(140.49)	(137.51)	(220.57)	(278.00)	(486.20)	(330.93)
13	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
14	Tax expense of discontinuing operations	-	-	-	-	-	-
15	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
16	Profit (Loss) for the period (12+15)	(140.49)	(137.51)	(220.57)	(278.00)	(486.20)	(330.93)
17	Other Comprehensive Income						
18	(A) (i) Items that will not be reclassified to profit or loss	(0.32)	(0.32)	0.18	(0.64)	0.36	(1.27)
	(ii) Items Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Items Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
19	Other Comprehensive Income/(Loss) for the year, net of tax	(0.32)	(0.32)	0.18	(0.64)	0.36	(1.27)
20	Total Comprehensive Income/(Loss) for the year, net of tax (18+19)	(140.17)	(137.83)	(220.39)	(278.64)	(485.84)	(332.20)
21	Participating Equity Shares (face value of Rs.1/- each)		37,744.37	37,744.37		37,744.37	37,744.37
22	Earnings per equity share:						
	(1) Basic		(0.004)	(0.006)		(0.013)	(0.009)
	(2) Diluted		(0.004)	(0.006)		(0.013)	(0.009)

Unaudited Consolidated Segment wise Financial Results for the Quarter and Half Year Ended 30 September, 2020

		Quarter Ended			Half Year Ended		Year Ended
Particulars		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue							



Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) IT Solutions & Products		-	-	-	-	-
(b) IT Enabled Services	10.23	7.47	22.22	17.70	31.62	52.58
(c) Telecommunication	-	-	279.72	-	425.10	761.61
Total	10.23	7.47	301.94	17.70	456.72	814.19
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) IT Solutions & Products	-	-	-	-	-	-
(b) IT Enabled Services	(34.79)	(40.14)	8.29	(74.93)	8.42	(6.43)
(c) Telecommunication	-	-	(21.73)	-	(81.70)	(137.99)
Total	(34.79)	(40.14)	(13.44)	(74.93)	(73.28)	(144.42)
Less: i) Interest	16.00	15.82	14.34	31.82	28.53	41.89
ii) Other Un-allocable Expenditure net off	93.22	93.08	94.50	186.30	187.91	375.64
(iii) Un-allocable income	0.22	8.23	0.06	8.45	0.22	0.29
Total Profit Before Tax	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)

3. Capital Employed

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on November 11, 2020.
- Financial results for all the periods have been prepared in accordance with the recognition and measurement principles of IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures of the previous periods have been re-cast / re-grouped / re-arranged wherever necessary in conformity with the requirements of the revised Schedule III of the Companies Act, 2013.
- Pursuant to the provisions of the Listing Regulations, 2015, the management has decided to publish Consolidated Unaudited Financial Results for the Quarter Ended September 30, 2020 in the newspapers, however the Standalone Unaudited Financial Results will be made available on the Company's website at www.mpsinfotec.com & on the website of NSE and BSE. Standalone Financial Results are as under:

Particulars	Quarter Ended		Half Year Ended			Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total Income*	10.23	7.47	301.93	17.70	456.72	814.19
Profit before Tax	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)
Profit after Tax	(140.49)	(137.51)	(220.57)	(278.00)	486.20	(330.93)
* Includes Revenue from operations only						

- The company is exploring the possibility of trading in Mobile Phones in the domestic as well as international market. During the last financial year, the company had traded in Balckberry mobile phones in the domestic as well as international market and though the Company has suffered trading losses, yet the management hope to recover the losses and make good profit on continued supplies on account of better purchase prices on quantity buying. During the period under review, the company could not trade in mobile phones due to outbreak of COVID 19 pandemic and consequently complete lock down imposed by the Governments globally. With Unlock down process initiated by the Government, the economic activities have started but with caution, your company, hopes to export mobile phones in the near future.
- Axis Convergence INC and Greenwire Network Limited, wholly owned foreign subsidiaries of the Company were in the business of providing Internet telephony services in the form of VoIP based traffic Exchange and mobile messaging exchange. However, with the development of various mobile application worldwide, like whatsapp, Hike, Google duo, etc., which not only provides messaging services also provides video calling, the business of these subsidiaries have declined and the revenues of the subsidiaries during the quarter is "Nil". Since these subsidiary Companies are no more economically viable, the members, at the Annual General Meeting held on 30th September 2019, had given their consent to sell the investments made by the company in these subsidiaries. The management of the Company is in process of identifying suitable buyer, however at the same time the company is also making efforts to revive the business of these subsidiaries. The revival of these subsidiaries are possible once the company has realised funds from other assets.
- Opentech Thai Network Specialist Company Ltd., subsidiary of the company was in the business of trading in Computer and Computer peripherals. With the busness in consumer durable sector including Computer Hardware and peripherals, being conducted Online by gients like Amazon, ebay,flipcart, etc., which are giving lucarative offers to the buyers has resulted in sharp decline in the business of the said subsidiary. The revenues from the said subsidiary during the quarter is "Nil". Since the subsidiary is no more economically viable, the members, at the Annual General Meeting held on 30th September 2019, had given their consent to sell the investments made by the company in the subsidiary. The management of the Company is in process of identifying suitable buyer, however at the same time the company is also making efforts to revive the business of the subsidiary. The revival of the subsidiary company is possible once the company has realised funds from other assets.



(8)	<p>The Statutory Auditors have not made any qualified opinion in the Limited Review Report for the Quarter ended September 30, 2020 submitted to the Board, however, the Auditors in their Audit Report on the Audited Accounts of the Company for the Financial Year ended March 31, 2020 had opinion that :</p>
	<p>(I) In case of the following items shown as intangible Assets / inventory, no provision for impairment of assets has been made in accordance Ind AS 36-</p>
	<p>(a) Capital work-in-progress - Rs. 56 Crores (Software development); (b) Software rights - Rs. 23 crores; (C) Opening Stock (Source Codes) - Rs. 62 Crores; In the absence of valuation reports of above assets the extent of impairment and its impact on profit and loss account, reserves and surplus is not ascertained;</p>
	<p>(II) Investment in subsidiaries Rs. 62 Crores - There are no operations in these overseas subsidiaries and no audit of accounts has been done and no updated information has been received. No provision has been made for the shortfall in value of the investment in accordance with Ind AS 36;</p>
	<p>(III) The Company has shown in the balance sheet, bank balances in Banco Efisa (Lisbon Portugal) amounting to Rs. 347,892,163 (USD 8,883,210.75) which the bank has adjusted and the matter is in the court of law. Consequently the bank balances shown in balance sheet are overstated by Rs. 347,892,163/-The above bank balance relates to FY 2008-09 which is treated as a current asset. No provision has been made for the possible loss on account of above;</p>
	<p>(IV) other non-current assets include other loans and advances of Rs. 223.33 Cr. which are considered to be good for recovery. However as the terms and conditions regarding these loans have not been provided to us we are unable to ascertain and comment on the extent of realisability of this asset;</p>
	<p>(V) The Company had increased its Authorized Capital from Rs. 52.45 Crores to Rs. 377.50 crores during the period from FY-2010-11 to FY 2012-13, ROC fees of Rs. 5.86 crores towards the above stands payable, under the head "Other Current Liabilities";</p>
	<p>(VI) Income Tax for the Assessment year 2013-14 amounting to Rs. 20.80 lacs and interest thereon is still payable.</p>
	<p>Explanation of the Board: (I) In the opinion of the management matter regarding valuation of intangible assets, inventory including capital in work in progress, software rights as also any possible impairment needs to be seen in the context of the peculiar nature of the software industry and the prevailing circumstances. The management is confident that these assets will fetch more value than the cost incurred once the business environment stabilises. The management has therefore not considered any provision on account of impairment of intangible assets;</p>
	<p>(II) The management is making efforts to revive the business of subsidiaries and feels confident that investment made in subsidiaries will be realised. It has therefore not made any provision on account of impairment in value of investment in subsidiaries</p>
	<p>(III) the company has filed a civil suit bearing No. 2446/12.2TVLSB before the 10th Lower Court of Lisbon, Portugal. The Company has no additional explanation to offer as the matter is sub-judice.</p>
	<p>(IV) The loans & advances include a sum of Rs. 220 Crores advanced by the Company for establishing a Data Centre at Bareilly. However, the builder Company could not develop the data centre. The management of the company has initiated settlement with the builder and expects to recover the amount. Further these loans and advances are made in the normal course of business which are considered to be good for recovery;</p>
	<p>(V) The Company had initiated writ petition bearing no. WP (C) 5199/2015 pending before the Hon'ble Delhi High Court challenging the applicability of provisions prescribed under para 3 of table B under Companies (Registration of Offices and Fees) Rules, 2014 had been dismissed vide order dated 15/01/2019. An SLP before the Hon'ble Supreme Court has been filed against the orders passed by the Hon'ble Delhi High Court and has been registered as SLP(C)019596/2019. As informed by our Advocates on records, the Hon'ble Apex Court vide its Order dated 09/08/2019 while issuing Notice to Union of India has directed the Company to deposit Rs. 3.22 crores within a period of 6 weeks;</p>
	<p>(VI) provisions has already been made in the Books of accounts for the amount of Income Tax payable for the AY 2013-14. As such this liability has no further impact on the profits / retained earnings of the reported period of the Company</p>
(9)	<p>SEBI had investigated the GDR issue of the Company and SEBI in exercise of the powers conferred upon me under Sections 11(1), 11(4) and 11B of the SEBI Act, 1992 read with Section 19 of the SEBI Act, 1992, inter alia, had directed that - (a) Company shall continue to pursue the measures to bring back the outstanding amount of \$ 8.90 million into its bank account in India. It is clarified that Noticee No. 3, Noticee No. 7 and all other present directors of Noticee No. 1 shall ensure the compliance of this direction by Noticee No. 1 and furnish a Certificate from a peer reviewed Chartered Accountant of ICAI along with necessary documentary evidences to SEBI, certifying the compliance of this direction; (b) Company is restrained from accessing the securities market and further prohibited from buying, selling or dealing in securities, directly or indirectly, in any manner whatsoever or being associated with the securities market in any manner, whatsoever, till compliance with directions contained in para 58(a) above and thereafter, for an additional period of two years from the date of bringing back the money. Clifford Capital Partners A.G.S.A, Mr. Peeyush Agrawal, Mr. Sanjiv Bhavnani, Mr. S. N. Sharma, Mr. Adesh Jain, Mr. Karun Jain and Mr. Rajinder Singh are hereby restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of this order. During the period of restraint, the existing holding of securities including units of mutual funds of these Noticees shall also remain frozen. Upon the advice of legal experts, the company is in the process of filing an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai. The Company is also exploring possibilities of filing a Writ.</p>
(10)	<p>There is a delay in payment of Annual Listing Fees to the stock exchanges where the shares of the Company are listed. In term of circular bearing no. LIST/COMP/OPS/ 16 /2019-2020 dated June 11, 2019 and Notice bearing no. 20190903-37 dated September 3, 2019; action(s) is initiated against the company. Presently in terms of the said circular, NSE and BSE has suspended the trading in the shares of the Company. The Company has requested the exchange and sought time till March 2021 for payment of Annual Listing Fees.</p>

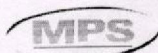


(11) The Board of Directors of the company in its meeting held on 1st June 2020 had decided to provide consultancy and advisory services in the field of Solar Power, including but not limited to setting up of Solar Power Plant, its management, supervision, development & trading of software, control the business of transmission of solar power, manufacturing and/or trading in parts of Solar Power Plants, supplying, generation, distribution and dealing in electricity.

Place: New Delhi
Date: November 11,2020



For MPS Infotecnics Limited
Peeyush Kumar Aggarwal
Managing Director
DIN: 00090423

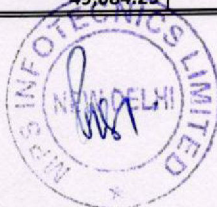
**MPS INFOTECNICS LIMITED**

CIN: L30007DL1989PLC131190

Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

Statement of Assets & Liabilities for the Quarter and Half Year Ended September 30, 2020 (Consolidated)
(INR In Lacs)

S.No	Particulars	As at September 30, 2020	As at March 31, 2020
		Un-Audited	Audited
(A)	ASSETS		
	Non Current Assets		
(a)	Property, Plant & Equipment	5.08	5.24
(b)	Goodwill	6,169.11	6,169.11
(c)	Capital Work-in-Progress	-	-
(d)	Other Intangible Assets	2,128.15	2,306.44
(e)	Intangible Assets under development	5,644.40	5,644.40
(f)	Investment in Subsidiary	-	-
(g)	Financial Assets		
	(i) Investments	0.05	0.05
	(ii) Others	-	-
(h)	Non-current Assets (Net)	-	-
(i)	Other Non-current Assets	22,332.68	22,342.28
	Total Non-Current Assets	36,279.47	36,467.52
	Current Assets		
(a)	Inventories	6,219.71	6,219.71
(b)	Financial Assets		
	(i) Trade Receivables	2,938.52	3,508.73
	(ii) Cash and Cash equivalents	3.85	3.87
	(iii) Bank Balances	3,490.12	3,490.36
	(iv) Loans	-	-
	(v) Others	-	-
(c)	Current Tax (Net)	-	-
(d)	Other Current Assets	152.62	125.31
	Total Current Assets	12,804.82	13,347.98
	Total Assets	49,084.29	49,815.50
(B)	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	37,744.37	37,744.37
(b)	Other Capital	6,747.00	7,041.83
	Total Equity	44,491.37	44,786.20
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	263.06	244.66
	(ii) Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax Liability (Net)	379.75	386.35
	Total Non-Current Liabilities	642.81	631.01
	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	2,115.75	2,083.66
	(ii) Trade Payables		
	Total outstanding due to micro and small enterprises	-	-
	Total outstanding dues to creditors other than micro and small enterprises	972.45	1,515.92
	(iii) Other Financial Liabilities	-	-
(b)	Other Current Liabilities	806.55	745.35
(c)	Provisions	55.36	53.36
(d)	Current tax Liabilities (Net)	-	-
	Total Current Liabilities	3,950.11	4,398.29
	Total Liabilities	49,084.29	49,815.50



**MPS INFOTECNICS LIMITED**

CIN: L30007DL1989PLC131190

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Cash Flow Statement for the Quarter and Half Year Ended September 30, 2020 (Consolidated)

(INR in Lacs)

S.No	Particulars	As at September 30, 2020	As at March 31, 2020
		Un-Audited	Audited
A.	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	(284.60)	(561.66)
	Adjustments for:		
	Depreciation & Amortization	178.44	358.32
	Leave Encashment	0.71	1.41
	Gratuity	1.40	2.81
	Comprehensive Income	(0.64)	(1.27)
	Provision for Expenses	(0.11)	-
	Interest & Other Costs	31.82	41.89
	Interest received	(0.44)	(0.20)
	(Profit) / Loss on sale of fixed assets	-	-
	Operating Profits before Working Capital Changes	(73.42)	(158.70)
	(Increase) / Decrease in Current Assets	542.90	169.16
	Increase / (Decrease) in Current Liabilities	(450.17)	(122.96)
	Net Cash from Operating Activities (A)	19.31	(112.50)
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Change in Capital WIP	-	-
	(Increase) / Decrease in Investments	-	-
	Interest Received	0.44	0.20
	Long Term Loans & Advances	9.60	55.97
	Net cash Out Flow in Investing Activities (B)	10.04	56.17
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Equity Shares	-	-
	Share Application Money Received	-	-
	Increase / (Decrease) in Long Term Borrowings	18.40	36.77
	Prior Period Items	-	-
	Interest Paid	(31.82)	(41.89)
	Net Cash inflow from Financing Activities (C)	(13.42)	(5.12)
	Foreign Exchange Translation Reserve	(16.19)	62.39
	Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)	15.93	(61.45)
	Cash and Cash Equivalent as at 01/04/2020	3,494.23	3,493.29
	Cash and Cash Equivalent as at 31/09/2020	3,493.97	3,494.23

Notes:

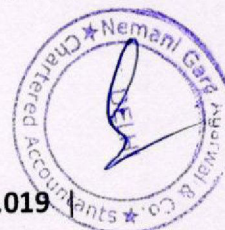
- 1 Comparative figures have been regrouped wherever necessary
- 2 The cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash
- 3 These earmarked account balances with Banks can be utilized only for the specific identified purposes.
- 4 Bank Balances as shown in cash and cash equivalents amounting to Rs. 34,78,92,163/- is with Banco Efisa, a Bank in Portugal is not available for use, because the bank has wrongly debited the account by the said amount, the matter is in Portuguese Courts.



Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30,2020 of the MPS Infotecnics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended

Review Report to,
The Board of Directors
MPS Infotecnics Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of "MPS Infotecnics Limited" and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss for the Quarter and Half Year Ended September 30, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (the Regulations) as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 4) prescribed under section 133 of the Companies Act, 2013 read within relevant rules issued and other accounting principles generally accepted in India. Our responsibility is to Issue a report on these financial statements based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted In accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular Issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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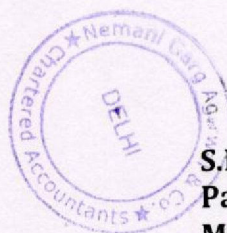
5. The Statement includes the results of the following foreign subsidiaries:

Name of Entity	Nature of Relationship
Axis Convergence Inc	Wholly-Owned Subsidiary
Greenwire Network Limited	Wholly-Owned Subsidiary
Opentech Thai Network Specialists Co. Limited	Wholly-Owned Subsidiary

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim financial information of 30 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. Nil for the quarter and half year ended September 2020, total profit / (loss) after tax of Rs. Nil for the quarter and half year ended September 30, 2020 and total comprehensive income of Rs. Nil for the quarter and half year ended September 30, 2020, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of net profit / (loss) after tax of Rs. Nil for the quarter & half year ended September 30, 2020 and total comprehensive income of Rs. Nil the quarter and half year ended September 30, 2020, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Nemani Garg Agarwal & Co.
Chartered Accountants
(Firm Registration No.010192N)



Place: New Delhi
Date: 11th November 2020

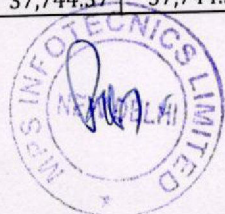
S.K.Nemani
Partner
Membership No.037222

MPS INFOTECNICS LIMITED

CIN: L30007DL1989PLC131190

Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001
Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September, 2020

		Rs. In Lacs					
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	(a) Revenue from operations	10.23	7.47	301.93	17.70	456.72	814.19
	(b) Other income	0.22	8.23	0.06	8.45	0.22	0.29
2	Total Revenue (a+b)	10.45	15.70	301.99	26.15	456.94	814.48
3	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	8.12	7.11	526.40	15.23	711.77	835.21
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	(239.52)	-	(239.52)	-
	(d) Employee benefits expense	6.38	6.36	6.22	12.74	12.32	26.01
	(e) Finance costs	16.00	15.82	14.34	31.82	28.53	41.89
	(f) Depreciation and amortization expense	89.22	89.22	89.58	178.44	179.16	358.32
	(g) Other expenses	34.52	38.00	27.19	72.52	54.18	114.70
4	Total expenses	154.24	156.51	424.21	310.75	746.44	1,376.14
5	Profit before exceptional and extraordinary items and tax (2-4)	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax (7-8)	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)
10	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(3.30)	(3.30)	98.35	(6.60)	196.70	(230.73)
11	Total Tax Expense	(3.30)	(3.30)	98.35	(6.60)	196.70	(230.73)
12	Profit (Loss) for the period from continuing operations (9-10)	(140.49)	(137.51)	(220.57)	(278.00)	(486.20)	(330.93)
13	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
14	Tax expense of discontinuing operations	-	-	-	-	-	-
15	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
16	Profit (Loss) for the period (12+15)	(140.49)	(137.51)	(220.57)	(278.00)	(486.20)	(330.93)
17	Other Comprehensive Income						
18	(A) (i) Items that will not be reclassified to profit or loss	(0.32)	(0.32)	0.18	(0.64)	0.36	(1.27)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
19	Other Comprehensive Income/(Loss) for the year, net of tax	(0.32)	(0.32)	0.18	(0.64)	0.36	(1.27)
20	Total Comprehensive Income/(Loss) for the year, net of tax (18+19)	(140.81)	(137.83)	(220.39)	(278.64)	(485.84)	(332.20)
21	Paid up Equity Shares (Face Value of Rs.1/- each)	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37


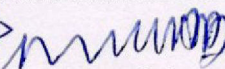


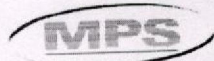
22	Earnings per equity share:						
	(1) Basic	(0.004)	(0.004)	(0.006)	(0.007)	(0.01)	(0.01)
	(2) Diluted	(0.004)	(0.004)	(0.006)	(0.007)	(0.01)	(0.01)
Unaudited Standalone Segment wise Financial Results for the Quarter and Half Year Ended 30 September, 2020							
							Rs. In Lacs
		Quarter Ended			Half Year Ended		Year Ended
Particulars	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1. Segment Revenue							
Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) IT Solutions & Products	-	-	-	17.70	31.62	52.58	
(b) IT Enabled Services	10.23	7.47	22.22	-	425.10	761.61	
(c) Telecommunication	-	-	279.72	-	456.72	814.19	
Total	10.23	7.47	301.94	17.70	456.72	814.19	
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#							
(a) IT Solutions & Products	-	-	-	-	-	-	
(b) IT Enabled Services	(34.79)	(40.14)	8.29	(74.93)	8.42	(6.43)	
(c) Telecommunication	-	-	(21.73)	-	(81.70)	(137.99)	
Total	(34.79)	(40.14)	(13.44)	(74.93)	(73.28)	(144.42)	
Less: i) Interest	16.00	15.82	14.34	31.82	28.53	41.89	
ii) Other Un-allocable Expenditure net off	93.22	93.08	94.50	186.30	187.91	375.64	
(iii) Un-allocable income	0.22	8.23	0.06	8.45	0.22	0.29	
Total Profit Before Tax	(143.79)	(140.81)	(122.22)	(284.60)	(289.50)	(561.66)	
3. Capital Employed							
Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.							
NOTES:							
(1)	The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on November 11, 2020.						
(2)	Financial results for all the periods have been prepared in accordance with the recognition and measurement principles of IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.						
(3)	The figures of the previous periods have been re-cast / re-grouped / re-arranged wherever necessary in conformity with the requirements of the revised Schedule III of the Companies Act, 2013.						
(4)	The company is exploring the possibility of trading in Mobile Phones in the domestic as well as international market. During the last financial year, the company had traded in Balckberry mobile phones in the domestic as well as international market and though the Company has suffered trading losses, yet the management hope to recover the losses and make good profit on continued supplies on account of better purchase prices on quantity buying. During the period under review, the company could not trade in mobile phones due to outbreak of COVID 19 pandemic and consequently complete lock down imposed by the Governments globally. With Unloak down process initiated by the Government, the economic activities have started but with caution, your company, hopes to export mobile phones in the near future.						
(5)	Axis Convergence INC and Greenwire Network Limited, wholly owned foreign subsidiaries of the Company were in the business of providing Internet telephony services in the form of VoIP based traffic Exchange and mobile messaging exchange. However, with the development of various mobile application worldwide, like whatsapp, Hike, Google duo, etc., which not only provides messaging services also provides video calling, the business of these subsidiaries have declined and the revenues of the subsidiaries during the quarter is "Nil". Since these subsidiary Companies are no more economically viable, the members, at the Annual General Meeting held on 30th September 2019, had given their consent to sell the investments made by the company in these subsidiaries. The management of the Company is in process of identifying suitable buyer, however at the same time the company is also making efforts to revive the business of these subsidiaries. The revival of these subsidiaries are possible once the company has realised funds from other assets						



(6)	Opentech Thai Network Specialist Company Ltd., subsidiary of the company was in the business of trading in Computer and Computer peripherals. With the business in consumer durable sector including Computer Hardware and peripherals, being conducted Online by giants like Amazon, ebay, flipcart, etc., which are giving lucrative offers to the buyers has resulted in sharp decline in the business of the said subsidiary. The revenues from the said subsidiary during the quarter is "Nil". Since the subsidiary is no more economically viable, the members, at the Annual General Meeting held on 30th September 2019, had given their consent to sell the investments made by the company in the subsidiary. The management of the Company is in process of identifying suitable buyer, however at the same time the company is also making efforts to revive the business of the subsidiary. The revival of the subsidiary company is possible once the company has realised funds from other assets
(7)	The Statutory Auditors have not made any qualified opinion in the Limited Review Report for the Quarter and Half Year ended September 30, 2020 submitted to the Board, however, the Auditors in their Audit Report on the Audited Accounts of the Company for the Financial Year ended March 31, 2020 had opinion that :
	(I) In case of the following items shown as intangible Assets / inventory, no provision for impairment of assets has been made in accordance Ind AS 36-
	(a) Capital work-in-progress - Rs. 56 Crores (Software development); (b) Software rights - Rs. 23 crores; (c) Opening Stock (Source Codes) - Rs. 62 Crores; In the absence of valuation reports of above assets the extent of impairment and its impact on profit and loss account, reserves and surplus is not ascertained;
	(II) Investment in subsidiaries Rs. 62 Crores - There are no operations in these overseas subsidiaries and no audit of accounts has been done and no updated information has been received. No provision has been made for the shortfall in value of the investment in accordance with Ind AS 36;
	(III) The Company has shown in the balance sheet, bank balances in Banco Efisa (Lisbon Portugal) amounting to Rs. 347,892,163 (USD 8,883,210.75) which the bank has adjusted and the matter is in the court of law. Consequently the bank balances shown in balance sheet are overstated by Rs. 347,892,163/- The above bank balance relates to FY 2008-09 which is treated as a current asset. No provision has been made for the possible loss on account of above;
	(IV) other non-current assets include other loans and advances of Rs. 223.33 Cr. which are considered to be good for recovery. However as the terms and conditions regarding these loans have not been provided to us we are unable to ascertain and comment on the extent of realisability of this asset;
	(V) The Company had increased its Authorized Capital from Rs. 52.45 Crores to Rs. 377.50 crores during the period from FY-2010-11 to FY 2012-13, ROC fees of Rs. 5.86 crores towards the above stands payable, under the head "Other Current Liabilities";
	(VI) Income Tax for the Assessment year 2013-14 amounting to Rs. 20.80 lacs and interest thereon is still payable.
	Explanation of the Board: (I) In the opinion of the management matter regarding valuation of intangible assets, inventory including capital in work in progress, software rights as also any possible impairment needs to be seen in the context of the peculiar nature of the software industry and the prevailing circumstances. The management is confident that these assets will fetch more value than the cost incurred once the business environment stabilises. The management has therefore not considered any provision on account of impairment of intangible assets;
	(II) The management is making efforts to revive the business of subsidiaries and feels confident that investment made in subsidiaries will be realised. It has therefore not made any provision on account of impairment in value of investment in subsidiaries
	(III) the company has filed a civil suit bearing No. 2446/12.TVLSB before the 10th Lower Court of Lisbon, Portugal. The Company has no additional explanation to offer as the matter is sub-judice.
	(IV) The loans & advances include a sum of Rs. 220 Crores advanced by the Company for establishing a Data Centre at Bareilly. However, the builder Company could not develop the data centre. The management of the company has initiated settlement with the builder and expects to recover the amount. Further these loans and advances are made in the normal course of business which are considered to be good for recovery;
	(V) The Company had initiated writ petition bearing no. WP (C) 5199/2015 pending before the Hon'ble Delhi High Court challenging the applicability of provisions prescribed under para 3 of table B under Companies (Registration of Offices and Fees) Rules, 2014 had been dismissed vide order dated 15/01/2019. An SLP before the Hon'ble Supreme Court has been filed against the orders passed by the Hon'ble Delhi High Court and has been registered as SLP(C)019596/2019. As informed by our Advocates on records, the Hon'ble Apex Court vide its Order dated 09/08/2019 while issuing Notice to Union of India has directed the Company to deposit Rs. 3.22 crores within a period of 6 weeks-
	(VI) provisions has already been made in the Books of accounts for the amount of Income Tax payable for the AY 2013-14. As such this liability has no further impact on the profits / retained earnings of the reported period of the Company



(8)	SEBI had investigated the GDR issue of the Company and SEBI in exercise of the powers conferred upon me under Sections 11(1), 11(4) and 11B of the SEBI Act, 1992 read with Section 19 of the SEBI Act, 1992, interalia, had directed that - (a) Company shall continue to pursue the measures to bring back the outstanding amount of \$ 8.90 million into its bank account in India. It is clarified that Noticee No. 3, Noticee No. 7 and all other present directors of Noticee No. 1 shall ensure the compliance of this direction by Noticee No. 1 and furnish a Certificate from a peer reviewed Chartered Accountant of ICAI along with necessary documentary evidences to SEBI, certifying the compliance of this direction; (b) Company is restrained from accessing the securities market and further prohibited from buying, selling or dealing in securities, directly or indirectly, in any manner whatsoever or being associated with the securities market in any manner, whatsoever, till compliance with directions contained in para 58(a) above and thereafter, for an additional period of two years from the date of bringing back the money. Clifford Capital Partners A.G.S.A, Mr. Peeyush Agrawal, Mr. Sanjiv Bhavnani, Mr. S. N. Sharma, Mr. Adesh Jain, Mr. Karun Jain and Mr. Rajinder Singh are hereby restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of this order. During the period of restraint, the existing holding of securities including units of mutual funds of these Noticees shall also remain frozen. Upon the advice of legal experts, the company is in the process of filing an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai. The Company is also exploring possibilities of filing a Writ.
(9)	There is a delay in payment of Annual Listing Fees to the stock exchanges where the shares of the Company are listed. In term of circular bearing no. LIST/COMP/OPS/ 16 /2019-2020 dated June 11, 2019 and Notice bearing no. 20190903-37 dated September 3, 2019; action(s) is initiated against the company. Presently in terms of the said circular, NSE and BSE has suspended the trading in the shares of the Company. The Company has requested the exchange and sought time till March 2021 for payment of Annual Listing Fees.
(10)	The Board of Directors of the company in its meeting held on 1st June 2020 had decided to provide consultancy and advisory services in the field of Solar Power, including but not limited to setting up of Solar Power Plant, its management, supervision, development & trading of software, control the business of transmission of solar power, manufacturing and/or trading in parts of Solar Power Plants, supplying, generation, distribution and dealing in electricity,
<div style="display: flex; justify-content: space-between; align-items: center;"> <div data-bbox="49 987 335 1057"> <p>Place: New Delhi Date: November 11, 2020</p> </div> <div data-bbox="1018 846 1506 1057" style="text-align: right;">  <p>For MPS Infotecnic Limited  Peeyush Aggarwal Managing Director</p> </div> </div>	



MPS INFOTECNICS LIMITED

CIN: L30007DL1989PLC131190

Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

Statement of Assets & Liabilities for the Quarter and Half Year Ended September 30, 2020 (Standalone)

(INR In Lacs)

S.No	Particulars	As at September 30, 2020	As at March 31, 2020
		Un-Audited	Audited
(A) ASSETS			
Non Current Assets			
		5.09	5.24
(a)	Property, Plant & Equipment		
(b)	Capital Work-in-Progress	2,128.15	2,306.44
(c)	Other Intangible Assets	5,644.40	5,644.40
(d)	Intangible Assets under development	6,174.85	6,174.85
(e)	Investment in Subsidiary		
(f)	Financial Assets		
	(i) Investments	-	-
	(ii) Others	-	-
(g)	Non-current Assets (Net)	22,323.17	22,332.84
(h)	Other Non-current Assets	36,275.66	36,463.77
Total Non-Current Assets			
Current Assets			
(a)	Inventories	6,219.71	6,219.71
(b)	Financial Assets		
	(i) Trade Receivables	1,323.95	1,859.41
	(ii) Cash and Cash equivalents	0.12	0.06
	(iii) Bank Balances	3,489.98	3,490.23
	(iv) Loans	-	-
	(v) Others	-	-
(c)	Current Tax (Net)	131.83	104.30
(d)	Other Current Assets	11,165.59	11,673.72
	Total Current Assets	47,441.25	48,137.49
	Total Assets		
(B) EQUITY AND LIABILITIES			
Equity			
(a)	Equity share capital	37,744.37	37,744.37
(b)	Other Capital	6,002.05	6,280.69
	Total Equity	43,746.42	44,025.06
Non-Current Liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	263.06	244.66
	(ii) Other Financial Liabilities	-	-
(b)	Provisions		
(c)	Deferred tax Liability (Net)	379.75	386.35
	Total Non-Current Liabilities	642.81	631.01
Current Liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	2,115.75	2,083.66
	(ii) Trade Payables		
	(a) Total outstanding due to micro and small enterprises	-	-
	(b) Total outstanding dues to creditors other than micro and small enterprises	99.02	623.69
	(iii) Other Financial Liabilities		726.16
(b)	Other Current Liabilities		
(c)	Provisions	50.02	47.91
(d)	Current tax Liabilities (Net)	787.23	-
	Total Current Liabilities	3,052.02	3,481.42
	Total Liabilities	47,441.25	48,137.49



**MPS INFOTECNICS LIMITED**

CIN: L30007DL1989PLC131190

Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

Cash Flow Statement for the Quarter and Half Year Ended September 30, 2020 (Standalone)

(INR In Lacs)

S.No	Particulars	As at September 30, 2020	As at March 31, 2020
		Un-Audited	Audited
A.	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	(284.60)	(561.66)
	Adjustments for:		
	Depreciation & Amortization	178.44	358.32
	Leave Encashment	0.71	1.41
	Gratuity	1.40	2.81
	Comprehensive Income	(0.64)	(1.27)
	Provision fro Income Tax & Interest on Income Tax A.Y. 2013-14	-	-
	Interest & Other Costs	31.82	41.89
	Interest received	(0.44)	(0.20)
	(Profit) / Loss on sale of fixed assets	-	-
	Operating Profits before Working Capital Changes	(73.31)	(158.70)
	(Increase) / Decrease in Current Assets	507.94	306.62
	Increase / (Decrease) in Current Liabilities	(431.51)	(198.40)
	Net Cash from Operating Activities (A)	3.12	(50.48)
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Change in Capital WIP	-	-
	Interest Received	0.44	0.20
	Long Term Loans & Advances	9.67	56.02
	Net cash Out Flow in Investing Activities (B)	10.11	56.22
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Equity Shares	-	-
	Share Application Money Received	-	-
	Increase / (Decrease) in Long Term Borrowings	18.40	36.77
	Prior Period Items	-	-
	Interest Paid	(31.82)	(41.89)
	Net Cash inflow from Financing Activities (C)	(13.42)	(5.12)
	Foreign Exchange Translation Reserve		-
	Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)	(0.19)	0.62
	Cash and Cash Equivalent as at 01/04/2019	3,490.29	3,489.66
	Cash and Cash Equivalent as at 31/03/2020	3,490.10	3,490.29

Notes:

- Comparative figures have been regrouped wherever necessary
- The cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3
- These earmarked account balances with Banks can be utilized only for the specific identified purposes.
- Bank Balances as shown in cash and cash equivalents amounting to Rs. 34,78,92,163/- is with Banco Efisa, a Bank in Portugal is not available for use, because the bank has wrongly debited the account by the said amount, the matter is in Portuguese Courts.



Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020 of the MPS Infotecnics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
MPS Infotecnics Limited

1. We have reviewed the accompanying statement of unaudited financial results of "MPS Infotecnics Limited" for the Quarter and Half Year Ended September 30, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations) as amended read with SEBI circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the Circular).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 4) prescribed under section 133 of the Companies Act, 2013 read within relevant rules issued and other accounting principles generally accepted in India. Our responsibility is to Issue a report on these financial statements based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to note no. 9 of the standalone financial results which describes the fact that the Stock Exchanges where the shares of the company are listed, has suspended the trading of the shares of the company due to non-payment of listing fees. Our conclusion is modified in respect of this matter.

For Nemani Garg Agarwal & Co.
Chartered Accountants
(Firm Registration No.010192N)



A handwritten signature in blue ink, appearing to be "S.K. Nemani".

S.K.Nemani
Partner
Membership No.037222

Place: New Delhi
Date: 11th November 2020