

18/06/2019

To,

Corporate Service Dept.,
BSE Limited
Mumbai - 01.

Scrip code: RSTL/540082

Dear Sir/Mam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held today i.e. 18 June 2019, commenced at 06.30 pm and Concluded at 07.30 pm, has inter alia considered and take on record the following:

1. Audited Standalone Financial Results for the Half Year and Year ended on 31.03.2019 and Auditors Report thereon.

This is for your information and records please.

Thanks,

Yours Faithfully,

For, **Riddhi Steel and Tube Limited**

Devansh Gala
Company Secretary &
Compliance Officer



To,

Corporate Service Dept.,
BSE Limited
Mumbai - 01.

Dear Sir/Mam,

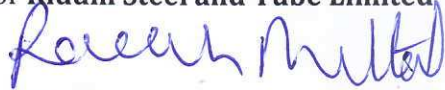
Sub: Declaration with respect to Audit Reports with unmodified opinion, Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016]

With reference to the SEBI circular dated May 27, 2016 we hereby declare that the Audit Report issued by Ms. Jigar Shah & Associates, Chartered Accountants, Statutory Auditors on the Annual Audited Financial Statements of the Company for the financial year ended March 31, 2019 is with unmodified opinion.

We request you to take above information on record.

Thanking you,

For **Riddhi Steel and Tube Limited**




Rajesh Mittal

Managing Director

For Jigar Shah and Associates

Chartered Accountants


Jigar Shah
Proprietor
M.No. 075788
FRN 128263W





Jigar Shah & Associates
Chartered Accountants

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533, 5th Floor, Iscan Emporio, Near Star Bazaar, Satellite, Ahmedabad-380015.

Independent Auditors' Report On the Standalone Half Yearly Financial Results and Year to Date Financial Results of Riddhi Steel & Tube Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Riddhi Steel and Tube Limited

We have audited the half yearly stand alone financial results of Riddhi Steel & Tube Limited ("the Company")-(Listed on SME Exchange) for the half year ended 31st March, 2019 and the year to date results for the period 1st April 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circulars No C1R/CFD/FAC/62/2016 dated 5th July, 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements the preparation of which are responsibility of the Company's management & have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
- (ii) give a true and fair view of the net profit including other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place: Ahmedabad
Date: 18.06.2019



For, Jigar Shah & Associates
Chartered Accountants

Jigar M Shah

CA Jigar M Shah
(Proprietor)
M.No. 075778
FRN:0128263W

Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com

Statement of Assets and Liabilities for the Half Year and Year Ended 31/03/2019

S. No	Particulars	Year ended on 31.03.2019	Year ended on 31.03.2018
			Rs. In Lakh
(I)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	829.03	829.03
	(b) Reserves and Surplus	3391.44	2893.78
	(c) Money received against share warrants	-	-
	Total Shareholder's Funds	4220.47	3722.81
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long term borrowings	5266.14	4163.13
	(b) Deferred tax liabilities (Net)	30.36	127.70
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total Non - Current Liabilities	5296.50	4290.83
4	Current liabilities		
	(a) Short term borrowings	5086.25	4121.88
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and small enterprises;and	104.59	-
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	470.24	1010.17
	(c) Other current liabilities	184.59	103.87
	(d) Short-term provisions	183.02	159.66
	Sub-total - Current Liabilities	6028.69	5395.59
	TOTAL EQUITY AND LIABILITIES	15545.66	13409.23
(II)	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	-	-
	(i) Tangible Assets	2652.17	2646.92
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress	347.07	347.07
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total Non - Current Assets	2999.24	2993.98
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4428.56	3461.32
	(c) Trade Receivables	6525.54	5459.05
	(d) Cash and Cash equivalents	74.18	15.58
	(e) Short-term loans and advances	1518.15	1479.29
	(f) Other current assets	-	-
	Sub-total - Current Assets	12546.43	10415.25
	TOTAL - ASSETS	15545.66	13409.23

For, Riddhi Steel and Tube Limited

Rajesh R. Mittal
Managing Director

Place: Ahmedabad
Date: 18.06.2019

This is the statement referred to in our report of even date.

For, Jigar Shah & Associates

Chartered Accountants

Firm Registration No : 128263W

Place: Ahmedabad
Date: 18.06.2019

Jigar Shah
Proprietor

Membership No.: 075778



Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

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Audited Financial Results for the Half Year and Year Ended 31/03/2019

(In lakh except per share data)

S No.	Particulars	Half Year ended			Full year ended	
		Mar-19	Sep-18	Mar-18	Mar-19	Mar-18
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	19097.72	18556.25	16830.78	37653.97	26953.37
II	Other income	181.55	1.44	4.01	182.99	63.89
III	Total Revenue (I+II)	19279.27	18557.69	16834.79	37836.96	27017.26
IV	Expenses:					
	(a) Cost of Materials consumed	16946.91	17504.36	15332.06	34451.27	23884.39
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	203.49	(252.65)	(70.98)	456.14	195.98
	(d) Employee benefit Expenses	78.56	68.45	62.56	147.01	120.44
	(e) Finance costs	660.42	517.22	432.06	1177.64	853.08
	(f) Depreciation and amortisation expenses	208.67	142.54	178.65	351.21	328.19
	(g) Other expenses	332.06	341.31	582.65	673.37	1152.27
	Total Expenses	18935.42	18321.23	16517.00	37256.65	26534.35
V	Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV)	343.86	236.46	317.79	580.32	482.91
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary Items and tax (V-VI)	343.86	236.46	317.79	580.32	482.91
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	343.86	236.46	317.79	580.32	482.91
X	Tax expense	0.00				
	1) Current Tax	106.93	73.07	104.16	180.00	159.66
	2) Deferred tax	-94.09	3.25	12.50	(97.34)	9.57
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	337.52	160.14	201.12	497.66	313.67
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	337.52	160.14	201.12	497.66	313.67
	Paid-up equity share capital (Face value of ` 10 each)	82902520	82902520	82902520	82902520	82902520
XVI	Earnings Per Equity Share					
	(i) Basic	4.07	1.93	2.43	6.00	3.78
	(ii) Diluted	4.07	1.93	2.43	6.00	3.78

Notes :

- 1 The aforesaid Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its Meeting held on June 18, 2019.
- 2 Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- 3 The Company has only one business segment i.e. Manufacturing and selling Iron & Steel Products and there are no other primary reportable segments as defined in AS 17.
- 4 No Investor's complaint was pending at the beginning & end of the Quarter.
- 5 IND-AS is not currently applicable to the company.

For, Riddhi Steel and Tube Limited



Rajesh R. Mittal
Managing Director

Place: Ahmedabad
Date: 18.06.2019

This is the statement referred to in our report of even date.

For, Jigar Shah & Associates
Chartered Accountants

Firm Registration No : 128263W


Jigar Shah
proprietor

Membership No.: 075778

Place: Ahmedabad
Date: 18.06.2019

