



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,

Coimbatore - 641 018.

Tel : 0422 4951884

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex Bandra (E) Mumbai – 400 051
Scrip Code: 533007	Symbol: LGBFORGE

LGBFORGE/SEC/STK-BM-2020

14.08.2020

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-Audited financial results for the quarter ended June 30, 2020 along with Auditor's Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on today i.e., the 14th August, 2020.

This is to inform that the Board meeting commenced at 12.00 P.M and concluded at 01:50 P.M.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB Forge Limited

R.Ravi

Company Secretary

ACS No. : 23125

LGB FORGE LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO.L27310TZ2006PLC012830

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	806.06	1,859.83	3,192.54	10,114.10
2	Other Income	42.65	53.74	9.64	82.06
3	Total Revenue (1) + (2)	848.71	1,913.57	3,202.18	10,196.16
4	Expenses				
(a)	Cost of materials consumed	206.25	824.23	1,479.93	4,483.98
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	160.24	(18.25)	93.66	436.46
(c)	Employee benefits expense	221.51	415.19	495.76	1,808.71
(d)	Finance costs	39.79	90.82	60.97	253.34
(e)	Depreciation and amortisation expense	116.82	166.03	86.72	442.02
(f)	Other expenses	260.97	555.86	929.88	2,835.64
(g)	Total expenses (a) to (f)	1,005.58	2,033.88	3,146.92	10,260.15
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(156.87)	(120.31)	55.26	(63.99)
6	Exceptional Items	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	(156.87)	(120.31)	55.26	(63.99)
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7 + 8)	(156.87)	(120.31)	55.26	(63.99)
10	Tax expense				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	-	-	-	-
11	Net Profit for the period (9 - 10)	(156.87)	(120.31)	55.26	-63.99
12	Other comprehensive Income, net of Income-tax				
(a)	Items that will not be reclassified to Profit or Loss	0.00	64.54	(4.79)	64.54
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-
	Total other comprehensive income, net of income-tax	0.00	64.54	(4.79)	64.54
13	Total comprehensive income for the period (11 + 12)	(156.87)	(55.77)	50.47	0.55
14	Paid up Equity Share Capital [Face Value Re. 1/-]	2,382.02	2,382.02	2,382.02	2,382.02
15	Earnings per equity share (Rs.)				
(i)	Basic	-0.07*	-0.05*	0.02*	-0.03*
(ii)	Diluted	-0.07*	-0.05*	0.02*	-0.03*
	* not annualised				

Notes:

- The above results of the Company for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th August 2020
- The Financial results for the quarter ended 30th June, 2020 have been subjected to a "Limited Review" by the Statutory auditors of the Company
The outbreak of COVID - 19 pandemic and the resulting lockdown enforced from 23rd March 2020 and which continued during the quarter has affected the Company's regular operations. The operations gradually resumed with requisite precautions during the quarter with limited availability of work force and disrupted supply chain. The results of the quarter are therefore not comparable with those of the previous quarters. In assessing the recoverability of companies' assets such as Property, Plant and Equipment, Trade Receivable, Inventories etc the company has considered available information upto the date of approval of these financial results to arrive at its estimates and expects to recover the carrying amount of the assets.
- The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments)
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED



V. RAJYRDHAN

MANAGING DIRECTOR
DIN : 00156787

COIMBATORE
14.08.2020



N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srlnrd.in
audit@srlnrd.in

Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter ended 30th June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors,
LGB Forge Limited,**
No. 6/16/13, Krishnarayapuram Road,
Ganapathy Post,
Coimbatore – 641006.

We have reviewed the accompanying statement of unaudited financial results of **LGB Forge Limited** ("the Company") for the quarter ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

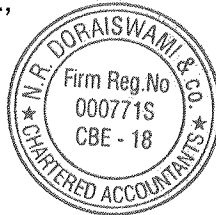
For **N.R.DORAISWAMI & CO.,**

Chartered Accountants
(Firm Regn.No.000771S)

(SUGUNA RAVICHANDRAN)

Partner

Membership No. : 207893



Place : Coimbatore

Date : 14/08/2020

UDIN : 20207893AAAANN5792



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LGBFORGE/SEC/STK-BM-2020

14.08.2020

Dear Sirs,


Sub: Declaration with respect to Limited Review Report with unmodified opinion to the Un-Audited Financial Results for the Quarter ended June 30, 2020.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s.N.R.Doraiswami & Co., (Firm Registration No.000771S) have not expressed any modification opinion in its Un-Audited Financial Results of the Company, for the Quarter ended June 30, 2020.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB Forge Limited


V.Rajvirdhan
Managing Director
(DIN : 00156787)