

BSE Limited

Corporate Relations Department,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Sub : Initiating cultivation of vegetables (G4 Chilly, for brown chickpea, for green vegetable pigeon pea) and increased acreage for cultivation of Cluster Beans for Winter Season.

Post completion of initial order of organically cultivated residue free cluster beans through Future Farms LLP to Innovative Cuisine Private Limited. The management has initiated the expanded dedicated cultivation of cluster beans, for the winter season, with mutual consent for the total buyout of the produce by Innovative Cuisine Private Limited.

The final produce of cluster beans had cleared all the required quality checks and quality team of the buyers are looking forward for long term association with the company. Upon successful completion of the Cluster Beans order, Innovative Cuisine Private Limited had intended to undergo cultivation of many different vegetables for its export and distribution network across the globe.

Now, Innovative Cuisine Private Limited has given a go ahead to initiate plantation and supply of residue free organic long beans, G4 Chilly, brown chickpea, green vegetable pigeon pea. They have also shown interest in various pulses like Green Gram and Black gram. As intended initially during the initial order of the supply of cluster beans for cultivation and supply of all other vegetables at a pre-decided price.

The total revenue expected from the current cultivation value of vegetables would be approx 5 Million INR per cycle. The initial scalability of business of vegetables in the international market from our farms is 75 to 100 Million INR.

The management of the company is determined to focus hard on Research & Development, negotiations and tie-ups with Farmers / Land owners for strategic investment for Organic Farming. We are in advanced negotiation process for strategic acquisition / lease farming and different pacts across India beginning with western sector of the country more likely in nearer to the tier 2 cities, considering the logistic support required for vegetables.

Mr. Vishal Chavda, CEO Farming states, "With the increased capacity of vegetable cultivation, along with our expertise in Aloe Vera and Moringa would certainly help us achieve a blended growth and comparatively quick cash flow cycle for vegetables would motivate us for more vegetable cultivation. This addition in the product portfolio would help us secure more such vegetable orders and supply internationally."

For White Organic Agro Limited

(Formerly known as White Diamond Industries Limited)


Darshak Rupani
Managing Director

DIN: 03121939

