

SEIL/Sec./SE/2023-24/40

August 19, 2023

The Manager  
 Listing Department  
 National Stock Exchange of India Ltd  
 Exchange Plaza, Bandra Kurla Complex  
 Bandra (East), MUMBAI 400 051  
 Fax # 022-2659 8237/8238/8347/8348  
 Symbol: SCHNEIDER

The Secretary  
 BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street  
MUMBAI 400 001  
 Fax # 022-2272 3121/2037/2039  
 Scrip Code No. 534139

**Sub: Newspaper Publications – Public Notice regarding the 13<sup>th</sup> Annual General Meeting to be held through Video Conferencing/Other Audio-Visual Means**

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed clippings of newspaper advertisements dated August 19, 2023, regarding the Thirteenth (13<sup>th</sup>) Annual General Meeting of the Company scheduled to be held on Thursday, September 14, 2023 through Video Conferencing/ Other Audio-Visual Means, published in the following newspapers:

Newspaper	Edition
The Financial Express	English Newspaper all editions
The Financial Express	Gujarati-Ahmedabad
Gujarat Samachar	Gujarati Newspaper-Vadodara

The same will be made available on the Company's website <https://infra-in.se.com/>.

We request you to kindly take the above on record.

Thanking you.

Yours Sincerely,

**For Schneider Electric Infrastructure Limited**



**(Bhumika Sood)**  
**Company Secretary & Compliance Officer**

**Encl: As above**

**Schneider Electric Infrastructure Limited**

Corp. Office: 9<sup>th</sup> Floor, DLF Building No.10.Tower C, DLF Cyber City, Phase II, Gurgaon – 122002, India; Tel: +91 124 7152300; Fax: +91 (0) 124-422 2036; [www.schneider-infra.in](http://www.schneider-infra.in)

Regd. Office: Milestone-87, Vadodara - Halol Highway, Village Kotambi, Post Office Jarod Vadodara -391510, Gujarat; Tel: +91 02668 664300 Fax: +91 664621; CIN: L31900GJ2011PLC064420

# Fresh layoffs at Byju's: Another 100 lose jobs

ANEES HUSSAIN  
Bengaluru, August 18

**TROUBLED EDTECH MAJOR**  
Byju's has laid off at least 100 employees from its mentoring and product expert functions, according to sources. Some reports suggest that the company has laid off around 400 employees.

The layoffs come at a time when the company has roped in Infosys veteran Richard Lobo as an "exclusive" advisor to help drive its human resources function and guide the management on organisational change and transformation. According to a sources, the employees who have now been let go were placed on a performance improvement plan (PIP) beginning in July.

A Byju's spokesperson confirmed the letting go of 100 employees but steered away from terming them as a layoff.

"As part of a periodical performance review, 100 individuals who did not meet expectations after a performance improvement plan, were let go with proper procedures," a company spokesperson said.

"There are no fresh layoffs in

## TROUBLE CONTINUES

■ Employees who have been let go were placed on a performance improvement plan beginning in July

■ Byju's has been forced to raise capital at a lower valuation, and is also facing legal challenges from its investors



■ It has brought in former SBI chairman Rajnish Kumar and former Infosys CFO Mohandas Pai on its board advisory committee

■ This is to steer edtech firm out of its cultural, financial, and legal mess

the post sale division. In fact, during the past two months, as part of our commitment to augmenting this division, Byju's has recruited 200 new professionals," the spokesperson added.

"This measure is firmly rooted in performance-based considerations and is not in any way a cost-cutting endeavor," the spokesperson added. The layoffs come at a time when Byju's has been forced to raise capital at a lower valuation, and is also facing legal challenges from its investors.

In addition to Richard Lobo, the troubled edtech company also roped in former State Bank of India chairman Rajnish Kumar and former Infosys chief financial officer Mohandas Pai on its board advisory committee, in an effort to steer it out of the cultural, financial, and legal mess it finds itself in.

valuation, and is also facing legal challenges from its investors.

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"There are no fresh layoffs in

## Expansion at Finolex Cables driven by growth

GEETA NAIR  
Pune, August 18

**RIDING ON THE BACK** of robust demand from the infrastructure and real estate segments as well as growth prospects in the telecom sector, Finolex Cables is expanding capacities in its electrical and communication cables business.

Deepak K Chhabria, executive chairman, Finolex Cables, said the company's aspiration was to "get to the ₹10,000 - ₹11,000 crore revenue mark and they would get there by using various means, including expansion of existing product lines". The company had big plans for the optic fibre business and was increasing cabling, draw towers and pre-form capacity which was part of the ₹300 crore investment plan Chhabria said.

"The auto sector capacity was sold out. We are expanding capacity by 50%. Machinery orders have been placed and delivery will be done in 12 months," Chhabria said.

In the PVC electric conduit plant in Goa, the company had expanded capacity twice, to produce 25 lakh pieces. With no place to expand further in Goa, Finolex was looking at set-

**To ensure it doesn't need to buy fibre from outside and all value add would be done within the company, improving its margins, the company has also been building a pre-form plant and optical fibre draw towers in phases**

ting up a new plant in the North and in the East in the next 12 months," he said.

The company's fibre optic capacity in cabling has been expanded from 8 million fibre km to 10 million fkm.

To ensure it doesn't need to buy fibre from outside and all value add would be done within the company, improving its margins, the company has also been building a pre-form plant and optical fibre draw towers in phases.

The optic fibre building is ready and would be installed here, while construction on the pre-form plant will start soon.

"In the telecom segment, Finolex has taken steps to enter the engineering, procurement and construction (EPC) business of laying fibre optic cables. The first of these

projects would be in Gujarat and eventually in other states too," Chhabria said. Meanwhile, the electron e-beam programme that uses specialized radiation equipment for manufacturing cables is progressing, with one of the machines expected to be completed by the end of the calendar year.

These electric cables are for specialized applications in solar power, high-speed trains, data centres and EVs. Mahesh Vishwanathan, CFO, Finolex Cables, said, "The CAPEX guidance for the next 18-20 months would be around Rs 300 crore and another Rs 100 crore on replenishment programmes for existing capacities. The investment in capacity expansion is expected to take the company's topline up by around Rs 2,000 crore to the Rs 6,000-6,500 crore range. Finolex is a debt-free company with expansion funding coming from cash reserves of around Rs 2,200 crore."

The electrical cables segment accounted for 82% of the company's revenues and is expected to maintain a strong growth in FY24.

The electric cables segment grew by 29% during the first quarter of FY24.

**The Shipping Corporation Of India Ltd.**  
(A Government of India Enterprise)  
Shipping House, 245, Madam Cama Road, Nariman Point, Mumbai - 400021.  
Ph: 91-22 2202 6666, 2277 2000 Fax: 91-22 22026905  
Website: [www.shipindia.com](http://www.shipindia.com) CIN No.: L63030MH1950G0108033

### NOTICE OF 73<sup>RD</sup> ANNUAL GENERAL MEETING AND E-VOTING

It is hereby informed that 73<sup>rd</sup> Annual General Meeting (AGM) of the Members of **The Shipping Corporation of India Limited** will be held on **Wednesday, 13<sup>th</sup> September, 2023 at 1400 hours IST** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), to transact the businesses set out in the Notice of AGM. Shareholders may note the below information:

- Date of e-Dispatch:** Electronic copies of Notice of 73<sup>rd</sup> AGM along with Annual Report of FY 2022-23 have been sent through electronic mode on 18.08.2023 to those Members whose email IDs are registered with RTA/ Depositories as on 04.08.2023. Notice of 73<sup>rd</sup> AGM along with Annual Report of FY 2022-23 is also available on [www.shipindia.com](http://www.shipindia.com), [www.bseindia.com](http://www.bseindia.com), [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- The Register of Members and Share Transfer Books will remain closed from 02.09.2023 (Saturday) to 13.09.2023 (Wednesday)** both days inclusive for the purpose of 73<sup>rd</sup> AGM of the Company and Dividend, if any, declared. The Record date for the Dividend is **Friday, 01.09.2023**.
- The Remote e-Voting period commences from Sunday, 10.09.2023 at 9.00 AM and ends on Tuesday, 12.09.2023 at 5.00 PM.**
- Cut-off date for the purpose of eligibility for Remote e-Voting is Friday, 08.09.2023.**
- The Company is providing remote e-Voting facility to its Members to cast vote electronically for the Resolutions set out in the Notice of 73<sup>rd</sup> AGM through the services provided by NSDL. During this period, Members holding shares either in physical/dematerialized mode as on Friday, 08.09.2023 i.e. cut-off date, may cast their vote electronically. The Remote e-Voting module shall be disabled by NSDL for voting thereafter. Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. Members who have cast their vote by remote e-Voting may attend the AGM through VC/OAVM but shall not be entitled to cast their vote again.**
- Any person acquiring shares after the dispatch of notice of AGM but holding shares as on cut-off date, may visit SCI's website <http://www.shipindia.com> under 'Financial Results → Annual Reports' section to view Notice of 73<sup>rd</sup> AGM along with Annual Report of FY 2022-23. Such person may also obtain the login ID and password by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) on or before cut-off date and avail the facility of remote e-voting or voting during the AGM. Physical copy of the aforesaid documents may be sent on request of any such Member made at [sci.sci.co.in](http://www.sci.sci.co.in). In case of any queries or issues regarding e-voting/assistance before or during AGM, you may refer the Notice of 73<sup>rd</sup> AGM or contact Ms. Prajakta Pawle, at 022 - 2499 7000 and 022 - 4886 7000 or email at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)**
- Member will be provided with a facility to attend AGM through VC/OAVM through NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under Shareholders/Members login by using the remote e-voting credentials. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed.**
- For detail information regarding Manner of E-voting, updating Email id/Bank Account, Instructions for joining AGM through VC, applicability of TDS on Dividend you may visit [www.shipindia.com](http://www.shipindia.com) under "Investors → Information for Shareholders → Notices"**

**FOR THE SHIPPING CORPORATION OF INDIA LIMITED**  
Sd/-  
Smt Swapnila Vikas Yadav  
Company Secretary & Compliance Officer

Place: Mumbai  
Date: 19.08.2023

TRANSPORTING GOODS. TRANSFORMING LIVES.

Vi to deploy anti-spam SMS services of Route Mobile

JATIN GROVER  
New Delhi, August 18

**THE TELECOM REGULATORY**

Authority of India (Trai) on Friday issued a consultation paper to review the quality-of-service standards for telecom operators and broadband service providers. The consultation comes after Trai received a number of complaints from the subscribers regarding call drops and other network related issues

With the increase in coverage of 4G and 5G networks in the country compared to the 2G and 3G networks, there is a requirement of stringent performance benchmarks to improve consumer experience, especially related to call drops.

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Even with widespread coverage of 4G networks in the country and rollout of 5G services, there are increasing number of complaints of call drops, call muting, low data throughput etc which raises question marks on the network design and provisioning of required network resources," Trai said.

As per the contract, Route Mobile through its wholly-owned subsidiary Route Mobile (UK) will provide its solutions to Vodafone Idea for a period of 24 months. The date from which the partnership will come into effect is yet to be decided, Vodafone Idea said. "Vodafone Idea is an important operator in the country and our firewall solution will further help them protect their customers against Spam and Phishing," Gupta said. Route Mobile said its solution leverages proprietary message simulators, traffic analysis and forecasting tools, business intelligence, data analysis and intelligence databases to offer effective blocking of illegitimate grey route traffic and monetisation of A2P SMS traffic on the network.

On reasons for not going ahead with the partnership, a spokesperson of Tanla Platforms said, "we differentiate on technology leadership and innovation – continuing this partnership necessitated financial structuring which we were not comfortable with. This was a mutual decision and best wishes to Vodafone Idea for the direction they have chosen".

expecting a compound annual growth rate (CAGR) of 18% for the next three years," he said.

GSS plans to increase its share of exports from 15% to 16% of the total revenue in the next two to three years' period. Currently, GSS products are exported to over 50 countries and it accounts for 11%. It is also targeting to reach a turnover of ₹1,000 crore by the end of FY24, growing from ₹850 crore it clocked in FY23.

Pushkar Gokhale, business head, Godrej Security Solutions told FE in Chennai that the US and Europe are the company's biggest markets which will give it a big push going forward as well.

"More than adding new countries, we want to focus on the US and Europe markets. So,

over a period of two to three years time, the exports will be to the tune of ₹150 crore to ₹160 crore

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