

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

Regd. Office:
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To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

21st March, 2022

Dear Sir,

Sub: Regulation 30 of SEBI LODR, intimation about the sale of investments in the Material Subsidiary i.e. Airport Golfview Hotels and Suites Pvt Ltd

Ref: Scrip Code 507836

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to the approval granted by the shareholders of the company through postal ballot concluded on February 08, 2022, we wish to bring to your kind notice that the Company has sold its 29, 987 Equity Shares of Rs 10 each held in its Material Subsidiary i.e. Airport Golf View Hotels and Suites Private Limited. to Crackers India Infrastructure Limited for a consideration of Rs.29,13,86,925/- (Rupees Twenty-Nine Crores Thirteen lakhs Eighty Six Thousand Nine Hundred and Twenty Five Only).

Request you to kindly take note of the same.

Thanking you,

Yours faithfully
For **Mac Charles (India) Limited**



Chandana Naidu Khare
Company Secretary and Compliance Officer