

**September 27, 2023**

To  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India.

BSE Code: **512573**

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra (East),  
Mumbai – 400051,  
Maharashtra, India.

NSE Code: **AVANTIFEED**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on September 27, 2023.**

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Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are to inform that the Board of Directors of the Company at its meeting held today, has inter alia, approved additional investment upto INR 26,25,00,000/- (Rupees Twenty-six crore and twenty-five lakh only) in Avanti Pet Care Private Limited, subsidiary company, at a face value of INR 10/- each fully paid up.

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 of 9th September, 2015 is enclosed as **Annexure-A**.

The aforesaid information is also available on the website of the Company at [www.avantifeeds.com](http://www.avantifeeds.com).

The Board meeting commenced at 11:30 A.M (IST) and concluded at 12:15 P.M (IST)

Kindly, take the same on records.

Thanking you

Yours faithfully  
for **Avanti Feeds Limited**

C. Ramachandra Rao  
Joint Managing Director,  
Company Secretary,  
Compliance Officer & CFO  
DIN:00026010

## **Annexure-A**

**Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

<b>SL. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1	Name of target entity, details in brief such as size, turnover etc.	<b>Avanti Pet Care Private Limited (“APCPL”)</b>  <u>Turnover:</u> Newly Incorporated Company – a subsidiary of Avanti Feeds Limited (“AFL”) & yet to commence business operations.
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length' ?	The Subsidiary Company is a related party of AFL.  <b>APCPL</b> was not acquired, it is a newly incorporated subsidiary Company of AFL.
3	Industry to which the entity being acquired belongs	Manufacturing and Trading of Pet Food & Pet Care products.
4	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the CAPEX and working capital requirements of APCPL.  The newly incorporated subsidiary Company shall inter-alia deal in Manufacturing and Trading of pet foods/feeds, Pet health care products like medicines, shampoo, soaps, creams, grooming and other grooming related Pet Care products including pet equipment related to Pet Care.  This is an identical product as the existing Shrimp Feed. The Company propose to diversify its activities into pet care
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Allotment of Rights shares will be completed on or before 31.12.2023.
7	Nature of consideration-whether cash or share swap and details of the same	Investment by way of acceptance of offer for Rights issue of securities made for cash consideration.

8	Cost of acquisition or the price at which the shares are acquired	Further investments at a Face Value of Rs.10/- each per equity share by way of Rights issue
9	Percentage of shareholding/ control acquired	51% or more
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>APCPL has been incorporated on 18<sup>th</sup> July, 2023 as a subsidiary of the Company and is having its registered office at Flat No. 101, House No. 6-3-658, Concorde Apartments, Somajiguda, Hyderabad, Telangana – 500082, India.</p> <p>Other details like turnover, etc. do not apply as the company is yet to commence its operations.</p>