

Date: February 2, 2023

To, BSE Limited (“BSE”) , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited (“NSE”) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 132/2022-23	Our Reference: 132/2022-23

Dear Sir/Madam,

Sub: Press Release of Q-3 of FY 2022-23

This is in continuation of our letter dated February 2, 2023, regarding Outcome of Board Meeting held on February 2, 2023 wherein the Company had approved the Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022.

In this regard, please find attached the following:

1. Press release on the Unaudited Financial Results for the quarter and nine months ended December 31, 2022;

You are requested to kindly take the above information on your record.

Thanking you,

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS - 28839

Encl: A/a

Crompton

Crompton Greaves Consumer Electricals Limited Consolidated Results for Quarter Ended December 2022

**Consolidated Q3 revenue grew by 7.5% and
YTD Dec growth is 32%**

Mumbai, Feb 02, 2023: The Board of Directors, at its meeting held on Feb 02, 2023 approved the results of the Company for the quarter ended December 31, 2022.

Consolidated revenue for the quarter at Rs. 1,516 Cr. registered a growth of 7.5% YoY. EBIDTA was at Rs. 152 Cr. with EBIDTA margin at 10.1% and PAT stood at Rs. 88 Cr.

Standalone revenue for the quarter at Rs. 1,226 Cr. declined 10.2% YoY. EBIDTA was at Rs. 130 Cr. with EBIDTA margin at 10.3% and PAT stood at Rs. 84 Cr.

It was a challenging quarter due to the subdued consumer demand, increased competitive intensity and the transition of fans business to new BEE norms. Fans transition to new BEE norms was managed smoothly without any disruption. While the pumps business continues to face significant headwinds, we have initiated actions to strengthen our product portfolio through implementation of a new brand architecture and strategic pricing actions, which have started showing promising results. To revive growth in Lighting, we have accelerated innovation projects and are driving a more structured GTM approach supported by digitalization. Appliances business continued its industry leading growth momentum based on strong improvements in our small domestic appliances segment.

In Butterfly, we continue to invest in improving retail share, strengthening brand awareness, building key innovation and people capabilities and driving cost excellence.

Commenting on the quarter results, Company's Managing Director, Shantanu Khosla said "Consolidated Q3 revenue grew by 7.5% and YTD Dec revenue growth is 32%. We continue to invest behind our long term initiatives despite the current market slowdown as we believe it is critical for our long term success. Our plans to grow the butterfly business are track"

About Crompton:

Crompton is India's market leader in fans, no. 1 player in residential pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products - Fans, Lights, Pumps and Appliances including Kitchen Appliances. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.