



October 27, 2023

**Department of Corporate Services  
BSE Limited,  
Mumbai 400001**

*Through: BSE Listing Centre*

Scrip code: 533273  
Debt - 973653, 973654, 973655

**The Listing Department  
National Stock Exchange of India Limited,  
Mumbai 400051**

*Through: NEAPS*

Scrip Symbol: OBEROIRLTY

**Sub: Press release on financial results for the quarter ended on September 30, 2023**

Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter ended on September 30, 2023.

Request you to kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

**Bhaskar Kshirsagar**  
Company Secretary

Encl: As above.

## OBEROI REALTY ANNOUNCES H1FY24 AND Q2FY24 RESULTS

### HIGHLIGHTS OF CONSOLIDATED FINANCIALS FOR H1FY24 AND Q2FY24

- Revenue for H1FY24 is Rs. 2,177.36 crores and Q2FY24 is Rs. 1,243.80 crores and EBITDA for H1FY24 is Rs. 1,161.92 crores and for Q2FY24 is Rs. 664.60 crores.
- Profit Before Tax (PBT) for H1FY24 is Rs. 1,025.12 crores and for Q2FY24 is Rs. 598.89 crores
- Profit After Tax (PAT) for H1FY24 is Rs. 777.45 crores and for Q2FY24 is Rs. 456.06 crores

**Mumbai, October 27<sup>th</sup>, 2023:** Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first half of FY24 and the second quarter of FY24. The Company has recorded Consolidated Revenue of Rs. 2,177.36 crores for H1FY24 as against Rs. 1,646.60 crores for H1FY23. Further, the Consolidated Revenue for Q2FY24 is Rs. 1,243.80 crores as against Rs. 933.56 crores for Q1FY24.

The Consolidated Profit Before Tax for H1FY24 is Rs. 1,025.12 crores as against Rs. 904.64 crores for H1FY23. Further, the Consolidated Profit Before Tax for Q2FY24 is Rs. 598.89 crores as against Rs. 426.22 crores for Q1FY24.

The Consolidated Profit After Tax is Rs. 777.45 crores for H1FY24 as against Rs. 722.01 crores for H1FY23. Further, the Consolidated Profit After Tax for Q2FY24 is Rs. 456.06 crores as against Rs. 321.36 crores for Q1FY24.

Commenting on the Q2FY24 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty**, said, "India has sustained its growth momentum and emerged as the fastest growing major economy in this fiscal year. Despite the headwinds from renewed geo-political tensions and sluggish global demand, India's macroeconomic outlook is optimistic and firmly bolstered by strong domestic fundamentals.

We believe the real estate market will continue its upward trajectory through consistently surging demand for established brands, spacious apartments and a desire for home ownership. We expect a strong demand in retail, driven by the festive season and increased consumer confidence. As one of India's largest real estate brands, we are excited about our much-awaited foray into Thane as we launch our first residential project that follows the tenets of New Urbanism and offers aesthetically designed homes and a positive lifestyle upgrade."

### **About Oberoi Realty Limited**

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics, and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives, and use of cutting-edge technologies has enabled the company to successfully deliver 43 completed projects across Mumbai, the financial capital of India. More information about the company is available at <https://www.oberoirealty.com>

### **Forward-Looking Statement**

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### **For more details, please contact:**

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