

18<sup>th</sup> September, 2020**BSE Limited**Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
India**National Stock Exchange of India Ltd**Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
India**Blue Star Limited**Kasturi Buildings, Mohan T Advani Chowk,  
Jamshedji Tata Road, Mumbai - 400 020  
India

Dear Sir/Madam,

**Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for disposal of interest in Blue Star Limited**

Mitsubishi UFJ Financial Group, Inc. (“MUFG”) has sold an indirect interest in Blue Star Limited on account of sale of the following entities: First State Investments International Limited, First State Investment Management (UK) Limited, First State Investments (Singapore) on September 16<sup>th</sup>, 2020. Blue Star Limited is now directly held by First State Investments (Singapore) only.

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated interest in Blue Star Limited of 2.76% ordinary share capital, as on September 16<sup>th</sup> 2020, which is the date of sale. This is based upon a total of 2,661,442 shares held and a total of 96,313,888 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Riyuuichirou Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Blue Star Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Mitsubishi UFJ Financial Group (MUFG)  <b>PAC:</b> 1. First State Investments International Limited 2. First State Investment Management (UK) Limited 3. First State Investments (Singapore)
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	4,985,305	5.18%	5.18%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	4,985,305	5.18%	5.18%
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold	2,323,863	2.41%	2.41%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,323,863	2.41%	2.41%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,661,442	2.76%	2.76%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,661,442	2.76%	2.76%
Mode of acquisition / sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Indirect sale of shares in the TC on account of sale by MUFG of entities holding shares in the TC.		
Date of acquisition / sale of shares / VR or date of	16 <sup>st</sup> September 2020		

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receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	96,313,888
Equity share capital/ total voting capital of the TC after the said acquisition / sale	96,313,888
Total diluted share/voting capital of the TC after the said acquisition	96,313,888

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*R. Sakuma*

**Signature of the acquirer / seller / Authorised Signatory**

Riyuuichirou Sakuma  
 Managing Director  
 Deputy Head of Credit Policy & Planning Division  
 Mitsubishi UFJ Financial Group, Inc.

**Place:** 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Date:** 16<sup>st</sup> September 2020

*R. S.*